



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

आपकी प्रगति का सच्चा साथी
Good people to grow with



Ref No. IRC/ 31/2024-25

22.04.2024

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001	The Vice President, National Stock Exchange Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Dear Sir/ Madam,

Outcome of Board Meeting
Capital Raising Plan for the FY 2024-25

In terms of Regulation 30 and other applicable regulations of SEBI (LODR) Regulations 2015, we hereby inform that the Board of Directors of the Bank in its meeting held on **April 22, 2024 at Chennai** has inter alia approved the following:

- a) To raise Paid-up equity capital to a maximum extent of Rs.5000 crore to the public, by way of Follow-on Public Offer / Rights Issue / Qualified Institutional Placement / ESPS/ Preferential Issue or any other mode or combination thereof, in one or more tranches within a period of 12 months from the date of approval, after obtaining the necessary approval of the Government of India and the approval of shareholders through Annual General Meeting (AGM)/Extraordinary General Meeting (EGM).
- b) To raise Tier II capital by issue of BASEL III Compliant Tier II Bonds up to a maximum extent of Rs.1000 crore depending upon the requirement, with or without green shoe option, in one or more tranches within a period of 12 months from the date of approval.

The Meeting of the Board of Directors concluded at 5.00 p.m.

Please take the above information on record and arrange for dissemination.

Yours faithfully,

(Ram Mohan K)
Compliance officer

इण्डियन ओवरसीज़ बैंक,
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