

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

ANNEXURE I

1. Name of Listed Entity – INDIAN OVERSEAS BANK
2. Quarter ending – 31.03.2016

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson/E xecutive/Non- Executive/inde pendent/Nomi nee) &	Date of Appointmen t in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
SAME AS PREVIOUS QUARTER								



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\$PAN number of any director would not be displayed on the website of Stock Exchange & Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen
 * to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) \$
1. Audit Committee	SAME AS PREVIOUS QUARTER	
2. Nomination Committee	SAME AS PREVIOUS QUARTER	
3. Remuneration Committee (To be reconstituted at the appropriate time)		
4. Risk Management Committee	SAME AS PREVIOUS QUARTER	
5. Stakeholders Relationship Committee	SAME AS PREVIOUS QUARTER	

\$: Stakeholders Relationship Committee
 & Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen



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III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
05.10.2015	10.02.2016	36 days
31.10.2015	18.03.2016	
12.12.2015	19.03.2016	

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement met (details)	Quorum	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
AUDIT COMMITTEE OF THE BOARD				
13.01.2016	Yes		30.10.2015	36 days
10.02.2016	Yes		31.10.2015	
18.03.2016	Yes		15.12.2015	
NOMINATION COMMITTEE - NOT HELD	NOT APPLICABLE		NOT HELD	-
REMUNERATION COMMITTEE - NOT HELD	NOT APPLICABLE		NOT HELD	-
RISK MANAGEMENT COMMITTEE				
13.Q1.2016	Yes		05.10.2015	-
18.02.2016	Yes		30.10.2015	
18.03.2016	Yes		27.11.2015	
STAKEHOLDERS RELATIONSHIP COMMITTEE				
10.02.2016	Yes		12.12.2015	-

13 JUN 2016

Audit Committee Meeting

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* This information has to mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. RELATED PARTY TRANSACTIONS		Compliance Status (Yes/No/NA)refer note below
SUBJECT		
Whether prior approval of Audit Committee obtained for material RPT		Already complied with and reported in Annual Report 2014-15. We are governed by the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970. We are complying with the requirement of Related Party Transactions as stipulated by Reserve Bank of India from time to time.
Whether shareholder approval obtained for material RPT		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		
Note: 1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/NA. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "NA" may be indicated. 2. If status is "No" details of non-compliance may be given here.		

VI. Affirmations

- The composition of Board of Directors is in terms of The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970
- The composition of the following committees is in terms of RBI / GOI guidelines
 - Audit Committee
 - Nomination Committee
 - Remuneration Committee
 - Risk Management Committee
 The composition of the Stakeholders Relationship Committee is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The committee members have been made aware of their powers, role and responsibilities in terms of the relevant guidelines / regulations, as may be applicable.
- The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in the relevant Statutes / Scheme / RBI / MOF Guidelines, as may be applicable.
Meetings of Stakeholders Relationship Committee have been conducted in the manner as specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
The Bank has placed the previous Quarter Report before the Board and Board has noted the same.



Rajesh