



इण्डियन ओवरसीज़ बैंक Indian Overseas Bank

PERFORMANCE ANALYSIS

Q3/9M 2021-22

02.02.2022



PERFORMANCE HIGHLIGHTS

FINANCIAL PERFORMANCE

BUSINESS PERFORMANCE

NPA MANAGEMENT

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PERFORMANCE HIGHLIGHTS

PERFORMANCE HIGHLIGHTS Q3 2021-22



Rs in Crore

ROBUST RETAIL BUSINESS GROWTH		Dec-20	Sep-21	Dec-21	Y-o-Y(%)	Q-o-Q (%)
	CASA	95830	106806	105105	9.68	-1.59
	CASA %	40.93%	42.57%	42.53%	160 bps	(4 bps)
	Retail Term Dep	124862	130151	131524	5.34	1.05
	Home Loan	16770	18665	19414	15.77	4.01
	Jewel Loan	25135	29482	29850	18.76	1.25

SUSTAINABILITY IN PROFIT		Dec-20	Sep-21	Dec-21	Y-o-Y(%)	Q-o-Q (%)
	Net Profit	213	376	454	113.28	20.61
	Net Interest Income	1522	1633	1572	3.31	-3.73
	Net Interest Margin	2.45%	2.51%	2.40%	(5 bps)	(11 bps)
	Cost to Income Ratio	43.50%	48.46%	44.62%	112 bps	(384 bps)

PERFORMANCE HIGHLIGHTS Q3 2021-22

Rs in Crore



IMPROVING ASSET QUALITY		Dec-20	Sep-21	Dec-21	Y-o-Y(%)	Q-o-Q (%)
	Gross NPA	16753	15666	15427	-7.92	-1.52
	Net NPA	3905	3741	3587	-8.14	-4.12
	GNPA%	12.19%	10.66%	10.40%	(179 bps)	(26 bps)
	NNPA%	3.13%	2.77%	2.63%	(50 bps)	(14 bps)

STRENGTHENING FINANCIAL INDICATORS		Dec-20	Sep-21	Dec-21	Y-o-Y(%)	Q-o-Q (%)
	PCR	91.91%	92.00%	92.33%	42 bps	33 bps
	CRAR	11.49%	15.41%	15.41%	392 bps	-
	ROA	0.31%	0.53%	0.62%	31 bps	9 bps
	ROE	13.62%	13.22%	15.37%	175 bps	215 bps

FINANCIAL PERFORMANCE

FINANCIALS- AT A GLANCE



Rs. in Crore

Particulars	Quarter Ended			9 Months		Growth%		
	Q3 20-21	Q2 21-22	Q3 21-22	9M FY20-21	9M FY21-22	Q3 21-22 Over Q2 21-22 (Q-o-Q)	Q3 21-22 Over Q3 20-21 (Y-o-Y)	9M FY 21-22 Over 9M FY 20-21
Interest Income	4244	4254	4198	12908	12515	-1.33%	-1.08%	-3.04%
Interest Expenses	2722	2622	2626	8413	7814	0.17%	-3.53%	-7.12%
Net Interest Income	1522	1633	1572	4495	4701	-3.73%	3.29%	4.58%
Non Interest Income	1543	1121	1186	3543	3399	5.79%	-23.13%	-4.06%
Operating Income	3065	2754	2758	8038	8100	0.14%	-10.01%	0.77%
Operating Expenses	1333	1335	1230	3866	3952	-7.84%	-7.74%	2.22%
Operating Profit	1731	1419	1527	4172	4149	7.61%	-11.76%	-0.54%
Total Provisions	1518	1043	1073	3690	2992	2.88%	-29.31%	-18.92%
Net Profit/Loss	213	376	454	482	1157	20.61%	113.28%	140.04%

TOTAL INCOME



Rs. in Crore

IOB

Particulars	Quarter Ended			9 Months		Growth%		
	Q3 20-21	Q2 21-22	Q3 21-22	9M FY20-21	9M FY21-22	Q3 21-22 Over Q2 21-22 (Q-o-Q)	Q3 21-22 Over Q3 20-21 (Y-o-Y)	9M FY 21-22 Over 9M FY 20-21
Interest on Loans	2759	2617	2752	8388	7983	5.16%	-0.25%	-4.83%
Interest on Investment	1413	1401	1407	4273	4211	0.39%	-0.43%	-1.45%
Other Interest Income	71	236	39	247	321	-83.57%	-45.35%	29.89%
Total Interest Income	4244	4254	4198	12908	12515	-1.33%	-1.08%	-3.04%
Exchange & Commission	236	284	238	664	729	-16.14%	1.04%	9.72%
Profit on Sale of Investment	671	106	113	1615	510	7.10%	-83.09%	-68.42%
Profit on Exchange	135	227	199	423	660	-12.12%	47.61%	56.22%
All other Income	501	504	635	842	1500	25.94%	26.75%	78.14%
Non Interest Income	1543	1121	1186	3543	3399	5.79%	-23.13%	-4.06%
Total Income	5787	5376	5384	16451	15914	0.16%	-6.96%	-3.26%

TOTAL EXPENSES



Rs. in Crore IOB

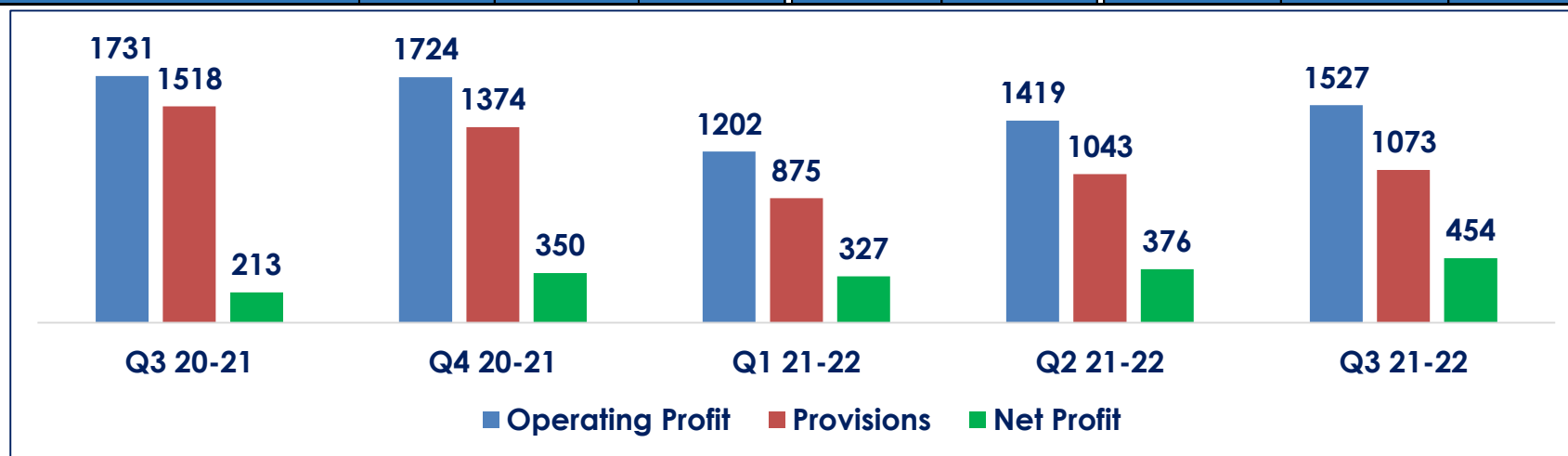
Particulars	Quarter Ended			9 Months		Growth%		
	Q3 20-21	Q2 21-22	Q3 21-22	9M FY20-21	9M FY21-22	Q3 21-22 Over Q2 21-22 (Q-o-Q)	Q3 21-22 Over Q3 20-21 (Y-o-Y)	9M FY 21-22 Over 9M FY 20-21
Interest on Deposits	2627	2568	2573	8098	7661	0.19%	-2.06%	-5.40%
Interest on Borrowings	95	54	53	315	153	-1.46%	-44.49%	-51.45%
Total Interest Expenses	2722	2622	2626	8413	7814	0.17%	-3.53%	-7.12%
Staff Expenses	850	847	749	2537	2536	-11.58%	-11.88%	-0.03%
Other Expenses	484	488	481	1329	1416	-1.34%	-0.62%	6.50%
Operating Expenses	1333	1335	1230	3866	3952	-7.84%	-7.74%	2.22%
Total Expenses	4055	3956	3856	12279	11766	-2.53%	-4.91%	-4.18%

PROVISIONS & PROFIT



Rs. in Crore IOB

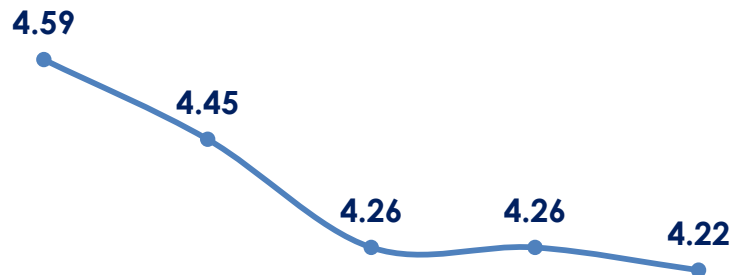
Particulars	Quarter Ended			9 Months		Growth%		
	Q3 20-21	Q2 21-22	Q3 21-22	9M FY20-21	9M FY21-22	Q3 21-22 Over Q2 21-22 (Q-o-Q)	Q3 21-22 Over Q3 20-21 (Y-o-Y)	9M FY 21-22 Over 9M FY 20-21
Operating Profit	1731	1419	1527	4172	4149	7.61%	-11.76%	-0.54%
Provisions	1518	1043	1073	3690	2992	2.88%	-29.31%	-18.92%
of which NPA Provisions	898	885	937	2346	2832	5.89%	4.34%	20.69%
Other Provisions	620	158	136	1344	160	-13.96%	-78.06%	-88.07%
Net Profit	213	376	454	482	1157	20.61%	113.28%	140.04%



PERFORMANCE RATIOS- QUARTERLY

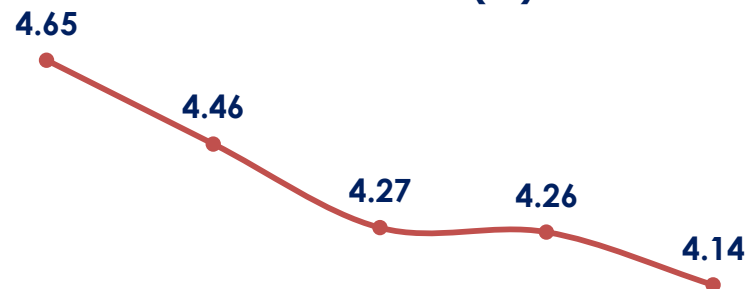


Cost of Deposits(%)



Dec-20 Mar-21 Jun-21 Sep-21 Dec-21

Cost of Funds(%)



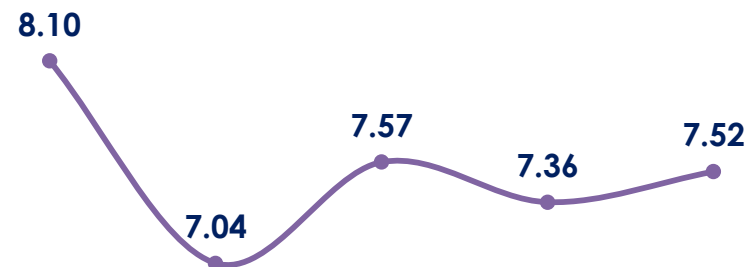
Dec-20 Mar-21 Jun-21 Sep-21 Dec-21

Yield on Investment(%)



Dec-20 Mar-21 Jun-21 Sep-21 Dec-21

Yield on Advances(%)

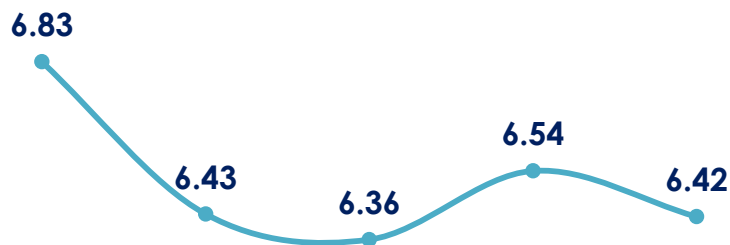


Dec-20 Mar-21 Jun-21 Sep-21 Dec-21

PERFORMANCE RATIOS- QUARTERLY



Yield on Funds(%)



Dec-20 Mar-21 Jun-21 Sep-21 Dec-21

Net Interest Margin(%)



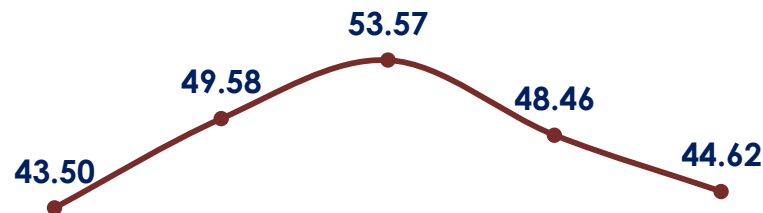
Dec-20 Mar-21 Jun-21 Sep-21 Dec-21

Return on Assets(%)



Dec-20 Mar-21 Jun-21 Sep-21 Dec-21

Cost to Income (%)



Dec-20 Mar-21 Jun-21 Sep-21 Dec-21

VALUATIONS



Particulars	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21
*Return on Equity (%)	13.62	21.33	14.57	13.22	15.37
*Basic & Diluted Earning per Share	0.13	0.21	0.19	0.20	0.24
*Price Earning Ratio	82.62	75.19	147.90	114.25	84.71
Book value per share (in Rs)	3.87	4.11	4.11	6.13	6.37
Price/Book value (in Rs)	2.76	3.89	6.83	3.71	3.20
Adjusted Book value (in Rs)	1.50	1.32	1.68	4.15	4.47
Price/Adjusted Book value (in Rs)	7.15	12.09	16.74	5.48	4.55

*Quarterly

BUSINESS PERFORMANCE

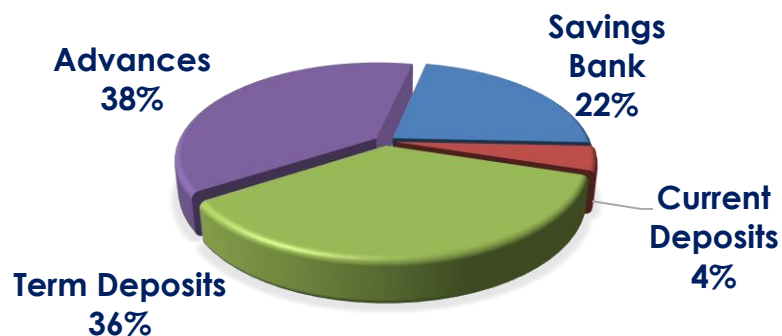
BUSINESS PERFORMANCE- GLOBAL



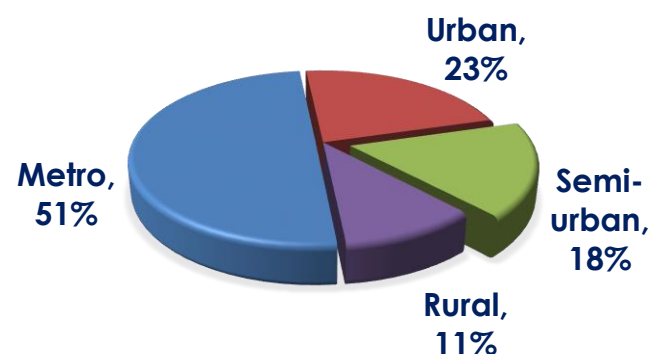
Rs. in Crore

Particulars	Dec-20	Sep-21	Dec-21	Q-o-Q(%)	Y-o-Y(%)
CASA	95830	106806	105105	-1.59%	9.68%
a)Retail Term Deposits	124862	130151	131524	1.05%	5.34%
b)Bulk Deposits	10096	10903	7166	-34.27%	-29.02%
c)Overseas Term Deposits	3328	3031	3324	9.67%	-0.12%
Term Deposits (a+b+c)	138286	144085	142014	-1.44%	2.70%
Total Deposits	234116	250891	247119	-1.50%	5.55%
Advances	137469	146940	148316	0.94%	7.89%
Business Mix	371585	397831	395435	-0.60%	6.42%
CASA%	40.93%	42.57%	42.53%	(4bps)	160 bps
CD Ratio%	58.72%	58.57%	60.02%	145 bps	130 bps

BUSINESS SHARE: DEC-21



DEPOSITS SHARE: DEC-21



DEPOSITS COMPOSITION



Rs. in Crore

IOB

Parameters	Dec-20	Sep-21	Dec-21	Q-o-Q variation		Y-o-Y variation	
				Amount	%	Amount	%
Domestic-Deposits							
Savings Bank	80024	87866	88253	387	0.44%	8229	10.28%
Current Account	14808	17578	15135	-2443	-13.90%	327	2.21%
CASA	94832	105444	103388	-2056	-1.95%	8556	9.02%
Term Deposits	134958	141054	138690	-2364	-1.68%	3732	2.77%
Deposits	229790	246498	242078	-4420	-1.79%	12288	5.35%
CASA%	41.27%	42.78%	42.71%	(7bps)		144bps	
Overseas- Deposits							
Savings Bank	201	231	201	-30	-12.99%	0	0.00%
Current Account	797	1131	1516	385	34.04%	719	90.22%
CASA	998	1362	1717	355	26.06%	719	72.04%
Term Deposits	3328	3031	3324	293	9.67%	-4	-0.12%
Global Deposits							
CASA	95830	106806	105105	-1701	-1.59%	9275	9.68%
Term Deposits	138286	144085	142014	-2071	-1.44%	3728	2.70%
Deposits	234116	250891	247119	-3772	-1.50%	13003	5.55%
CASA%	40.93%	42.57%	42.53%	(4bps)		160bps	

RISK SPREAD- ASSETS

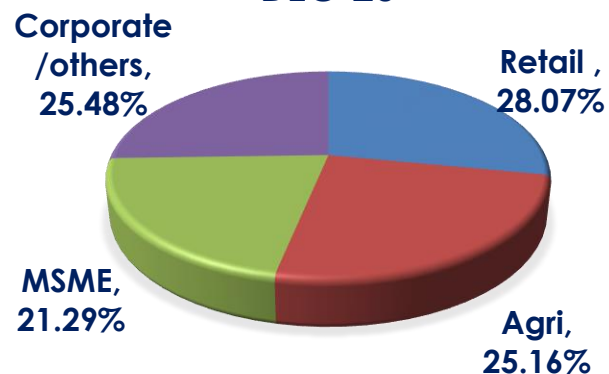


Rs. in Crore **IOB**

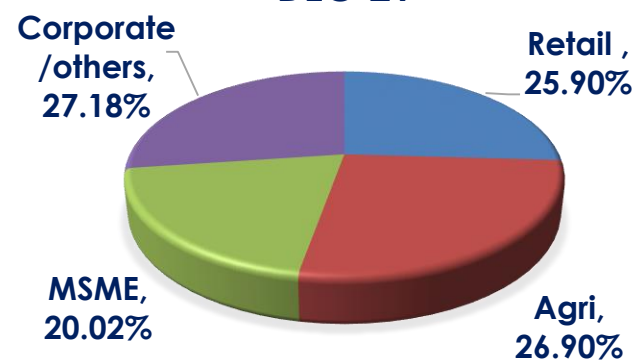
Parameters	Dec-20	Sep-21	Dec-21	Q-o-Q variation		Y-o-Y variation	
				Amount	%	Amount	%
Retail	36185	34833	35501	668	1.92%	-684	-1.89%
Agri	32428	36589	36874	285	0.78%	4447	13.71%
MSME	30191	26620	27437	817	3.07%	-2755	-9.12%
Corporate/others	30085	38465	37259	-1205	-3.13%	7174	23.85%
Domestic Advances	128889	136507	137072	565	0.41%	8183	6.35%
Overseas Advances	8580	10433	11244	811	7.77%	2664	31.05%
Global Advances	137469	146940	148316	1376	0.94%	10847	7.89%
RAM to Domestic Adv (%)	76.66%	71.82%	72.82%	100 bps		(384 bps)	

Domestic Share of Advances

DEC-20



DEC-21

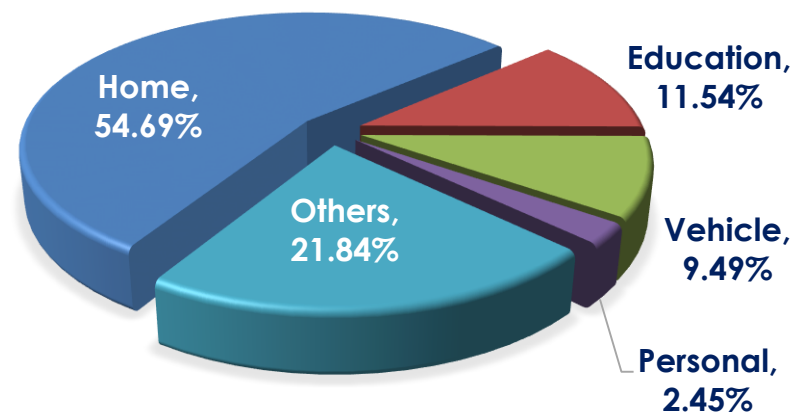


RETAIL ADVANCES PERFORMANCE

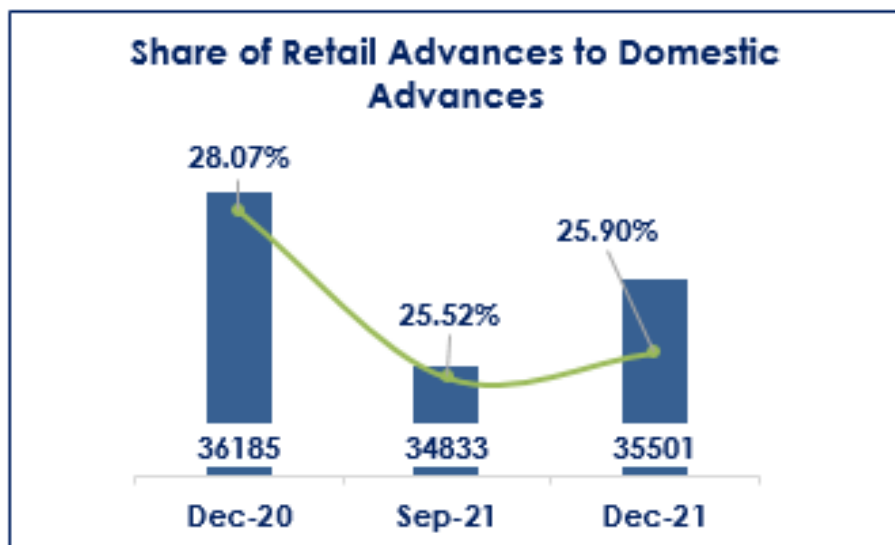
Rs. in Crore



Period	Domestic Advances	Retail Advances	% Share to Domestic Advances
Dec-20	128889	36185	28.07%
Sep-21	136507	34833	25.52%
Dec-21	137072	35501	25.90%



RETAIL BREAK UP: Dec-21



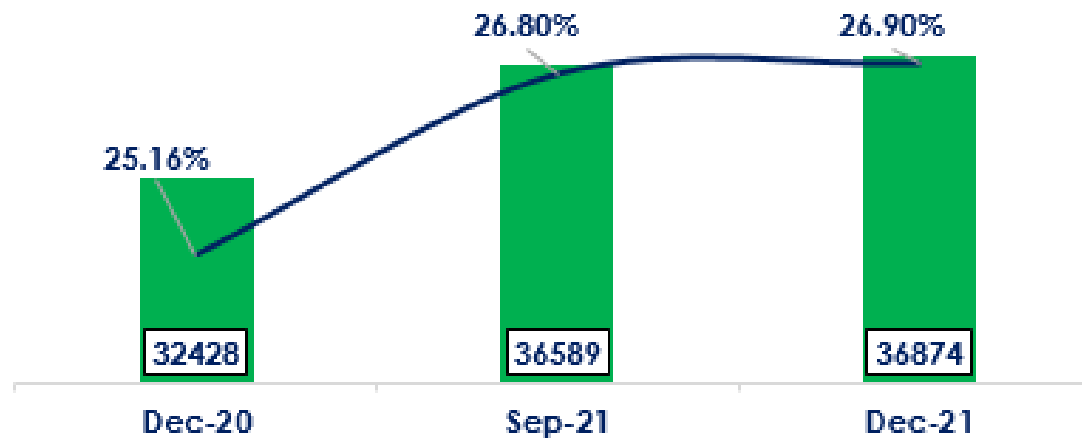
Retail Scheme	Dec-20	Sep-21	Dec-21
Home	16770	18665	19414
Education	4694	4611	4096
Vehicle	3222	3319	3369
Personal	942	869	870
Others	10557	7369	7752
Total Retail	36185	34833	35501

AGRICULTURE ADVANCE PERFORMANCE

Rs. in Crore



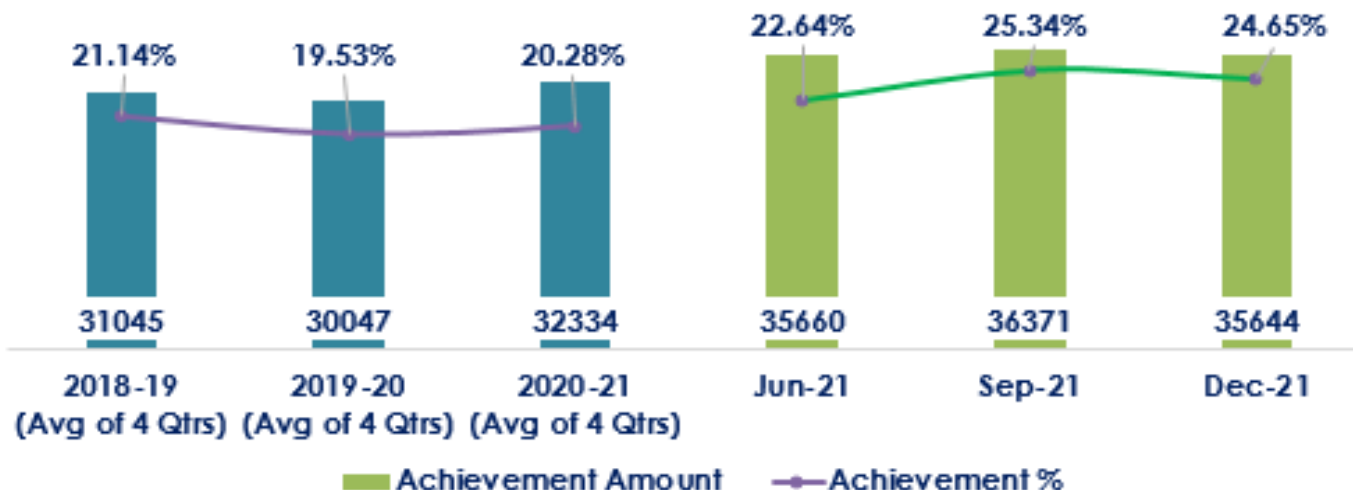
Share of Agriculture Advances to Domestic Advances



Period	Domestic Advances	Agri Advances	% Share to Domestic Advances	Agri Advance (Including RIDF & IBPC)
Dec-20	128889	32428	25.16%	33760
Sep-21	136507	36589	26.80%	37822
Dec-21	137072	36874	26.90%	38014

AGRI ADVANCES – PRIORITY SECTOR

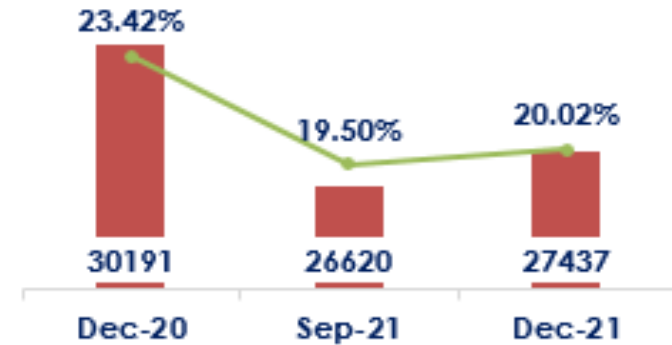
Rs. in Crore



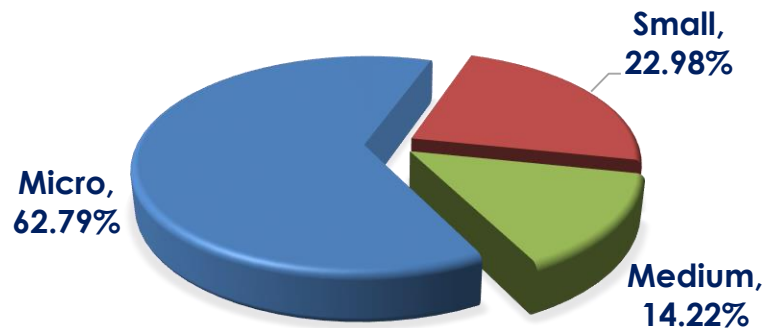
Financial Year	ANBC	Target (18% of ANBC)	Achievement	
			Amount	%
2018-19 (Avg of 4 Qtrs)	146878	26438	31045	21.14%
2019-20 (Avg of 4 Qtrs)	153880	27698	30047	19.53%
2020-21 (Avg of 4 Qtrs)	159442	28699	32334	20.28%
Jun-21	157524	28354	35660	22.64%
Sep-21	143511	25832	36371	25.34%
Dec-21	144628	26033	35644	24.65%

Period	Domestic Advances	MSME Advances	% Share to Domestic Advances
Dec-20	128889	30191	23.42%
Sep-21	136507	26620	19.50%
Dec-21	137072	27437	20.02%

Share of MSME advances to Domestic Advances



SHARE OF MSME ADVANCES AS ON 31.12.2021



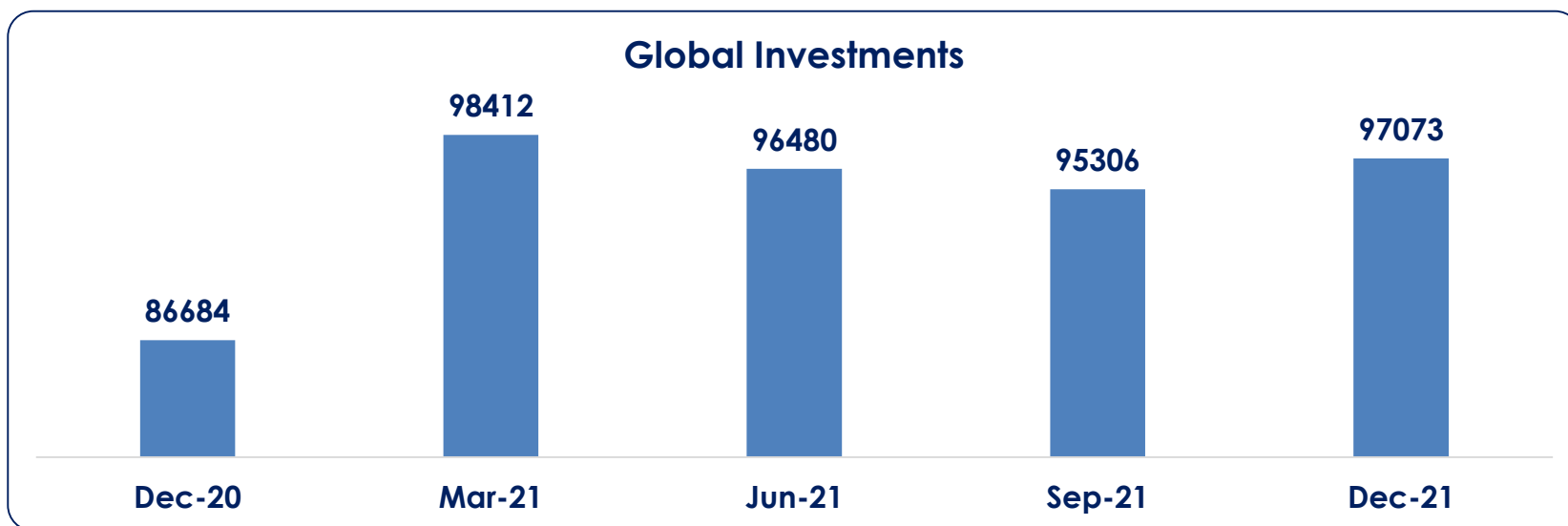
Category	Dec-20	Sep-21	Dec-21
Micro	17832	16624	17228
Small	7464	6136	6306
Medium	4896	3859	3903
Total	30191	26620	27437

INVESTMENTS

Rs. in Crore



Global Investments



Parameters	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21
Domestic Investments	83001	94686	92580	91211	93145
SLR	55562	63421	61669	60288	84777
Non SLR	27439	31265	30911	30923	8368
Held to Maturity	64408	72184	73897	74067	75301
Available for Sale	18593	22502	18683	17144	17214
Held for Trading	0	0	0	0	630
Investment by Overseas Branches	3683	3726	3901	4095	3928
Global Investments	86684	98412	96480	95306	97073

NPA MANAGEMENT

NPA MANAGEMENT

Rs. in Crore



Details	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21
i) Opening Gross NPAs	17660	16753	16323	15952	15666
a. Cash Recoveries	248	490	412	325	269
b. Upgradation	157	166	356	282	152
c. Write-Offs	252	2524	793	1155	1119
d. Sale to ARCs	255	168	23	28	0
e. Other Reductions	21	0	31	8	0
ii) Total Reductions (a+b+c+d+e)	933	3349	1616	1798	1540
iii) Fresh Slippages to NPA category	295	2841	1159	1449	1256
iv) Other Debits	-267	78	86	63	45
Closing Gross NPAs (i-ii+iii+iv)	16753	16323	15952	15666	15427
Gross NPA (%)	12.19%	11.69%	11.48%	10.66%	10.40%
Net NPAs (Absolute)	3905	4578	3998	3741	3587
Net NPA (%)	3.13%	3.58%	3.15%	2.77%	2.63%
Provision Coverage Ratio	91.91%	90.34%	91.56%	92.00%	92.33%

SEGMENTAL NPAs

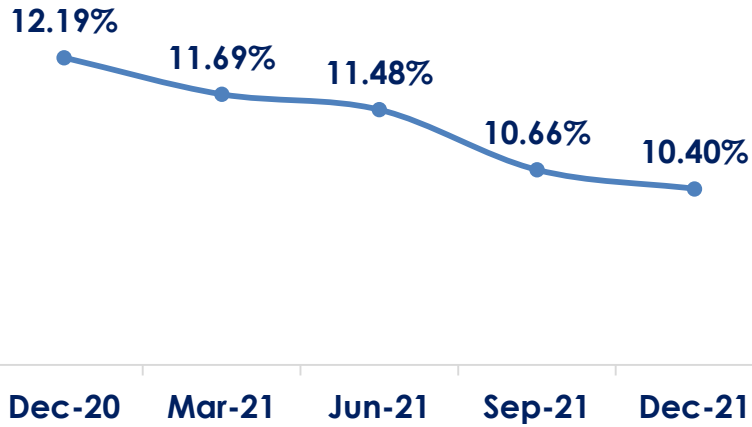
Rs. in Crore



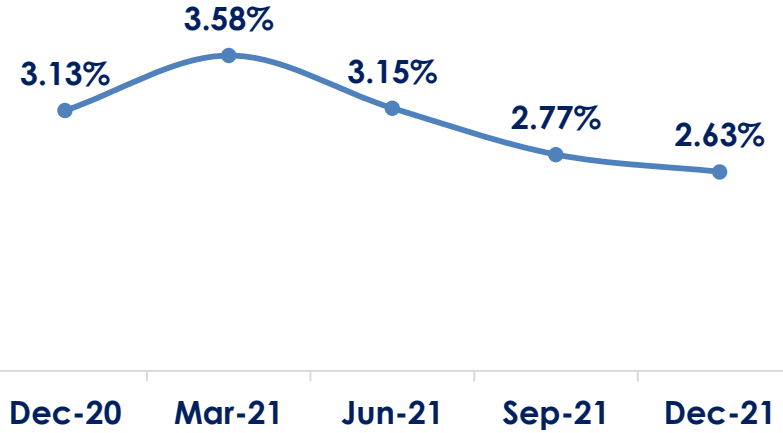
Segmental NPAs	Dec-20		Sep-21		Dec-21	
	NPA	Ratio %	NPA	Ratio %	NPA	Ratio %
Retail	707	2.15	1495	4.29	1398	3.94
Agri	2029	6.26	2577	7.04	2816	7.64
MSME	3477	11.52	3283	12.33	3148	11.47
Corporate	8907	26.69	6480	16.85	6235	16.73
Overseas	1633	19.03	1831	17.55	1830	16.27
Total	16753	12.19	15666	10.66	15427	10.40

MOVEMENT OF NPA

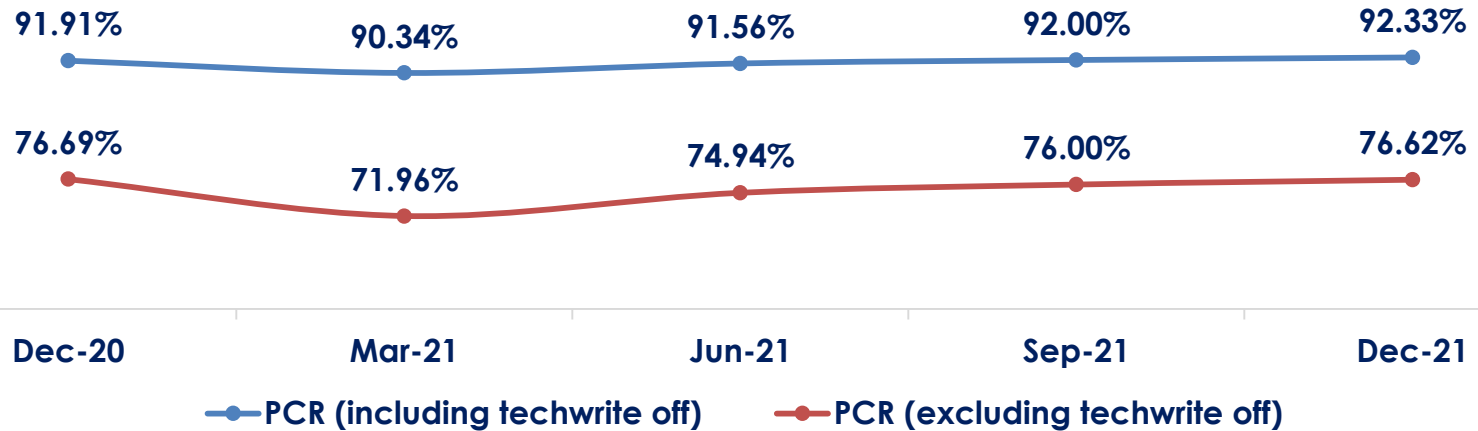
GNPA



NNPA



PCR



CAPITAL ADEQUACY

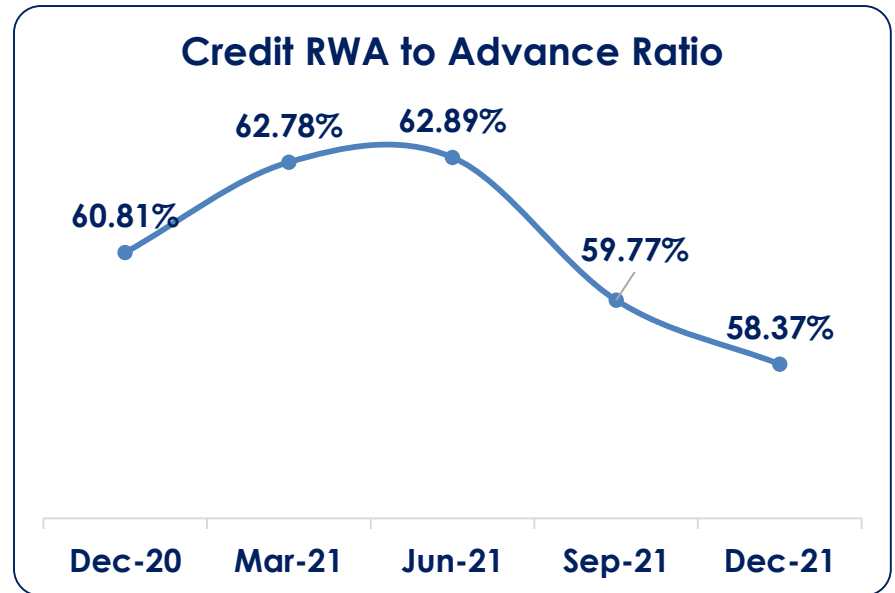
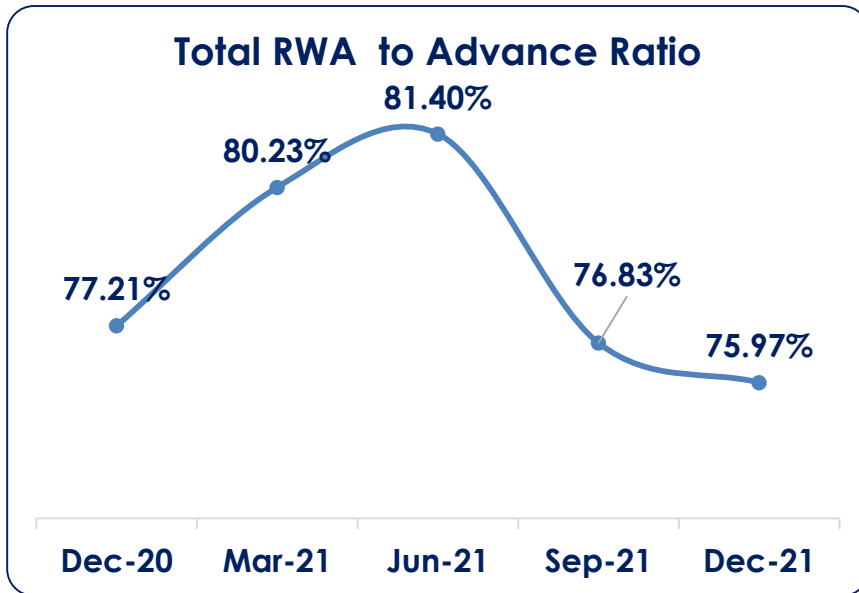
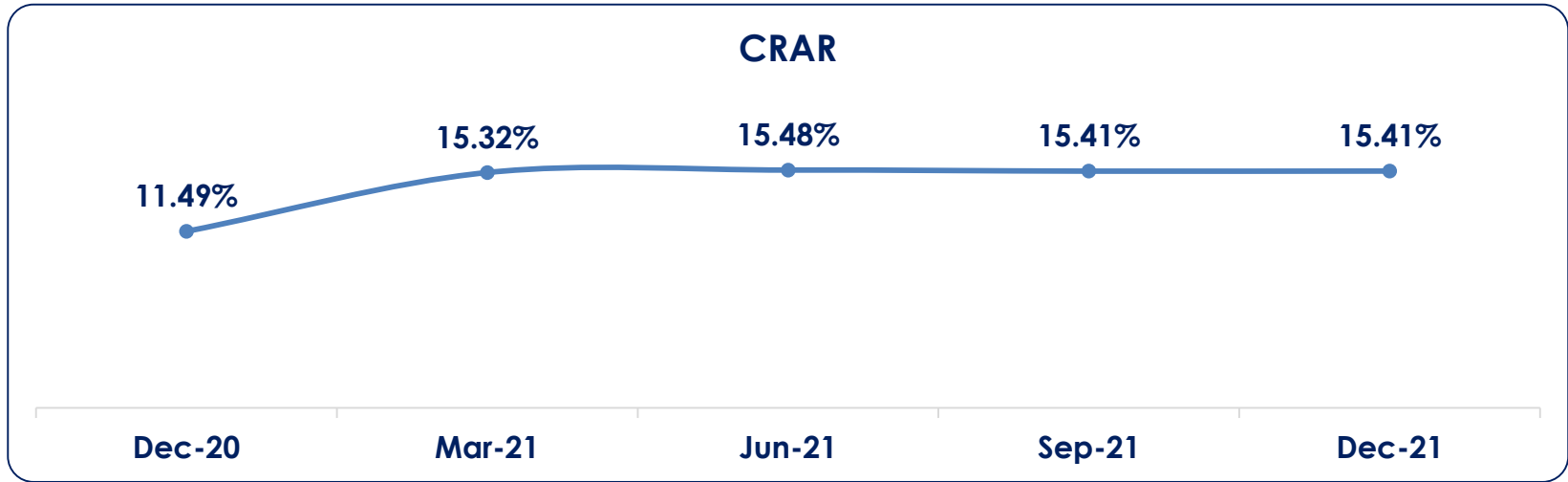
CAPITAL CONSERVATION

Rs. in Crore



Particulars	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21
Market Risk RWA	12072	13884	12325	11687	12153
Operational Risk RWA	10477	10477	13402	13402	13402
Credit Risk RWA	83594	87644	87376	87827	86579
Total RWA (A)	106143	112005	113104	112917	112134
CET 1	9361	14462	14662	14502	14513
CET 1%	8.82%	12.91%	12.96%	12.84%	12.94%
Tier 1	9361	14462	14662	14502	14513
Tier 1%	8.82%	12.91%	12.96%	12.84%	12.94%
Tier 2	2838	2695	2842	2898	2772
Tier 2%	2.67%	2.41%	2.51%	2.57%	2.47%
Total Capital (B)	12199	17158	17504	17400	17285
CRAR (B/A)	11.49%	15.32%	15.48%	15.41%	15.41%
Total RWA to Advance Ratio	77.21%	80.23%	81.40%	76.83%	75.97%
Credit RWA to Advance Ratio	60.81%	62.78%	62.89%	59.77%	58.37%

MOVEMENT OF CRAR & RWAs

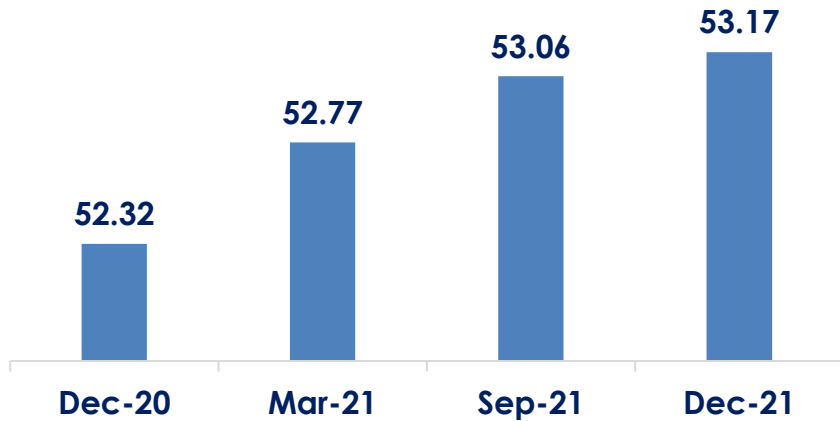


FINANCIAL INCLUSION

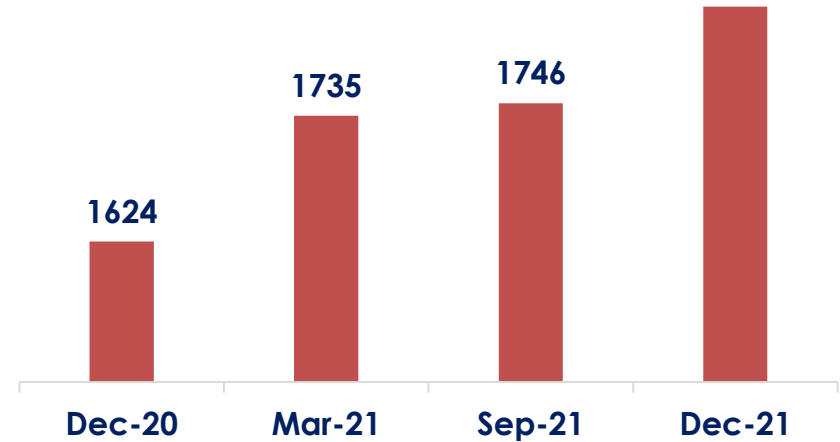
FINANCIAL INCLUSION



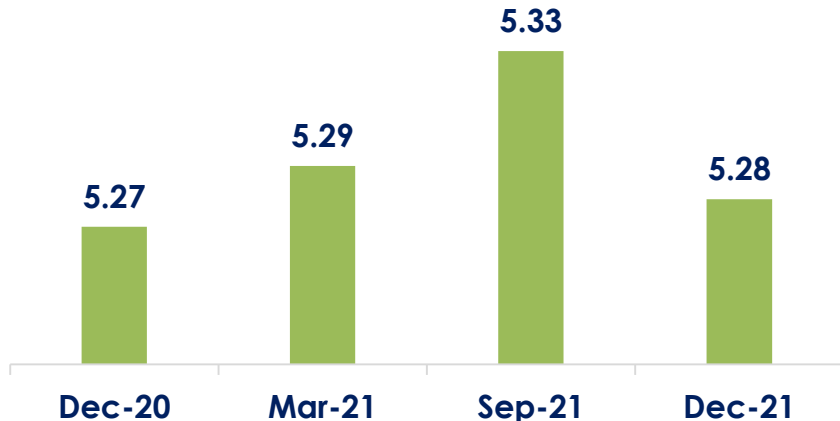
PMJDY Account
(No in Lakhs)



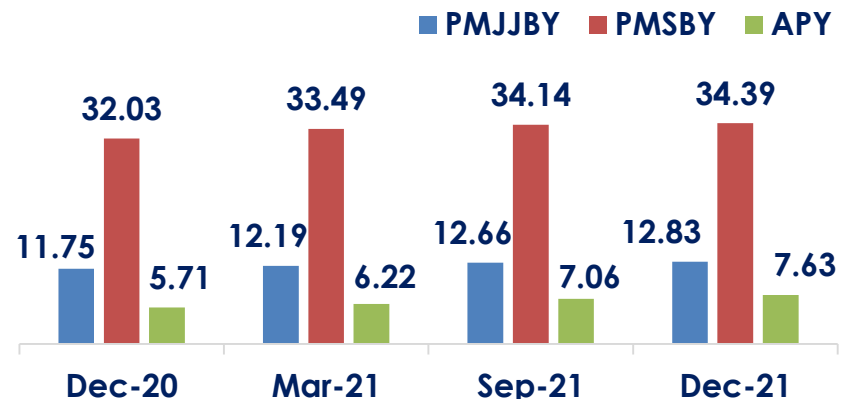
PMJDY Account Balance
(Rs in Cr)



PMJDY Zero balance Accounts
(No in Lakhs)



Jan Suraksha Schemes
(No in Lakhs)



DIGITAL INITIATIVES




इण्डियन ओवरसीज बैंक
Indian Overseas Bank
 आपकी प्रगति का सच्चा साथी
 Good people to grow with



IOB Mobile App
 One app for all banking needs.
 With digital passbook and statement.
 It is also available for viewing only.
 (No transaction right)

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 Good people to grow with




Personal Banking
 For Individual and Proprietorship Account


Corporate Banking
 For other than Individual and Proprietorship Account



INTERNET BANKING
at your doorstep...

Customer Touch Points	No of Users	As on 31.12.2021
	Mobile Banking Registered users (In Lakhs)	49.72
	Internet Banking Registered users (In Lakhs)	22.06
	UPI Registered Users (In Lakhs)	50.39
	ATMs/CDMs (No of outlet)	3270
	Pass Book Kiosk (No of outlet)	2109
	Bank on Wheels	15

ADC CHANNELS		
Particulars	Transaction 01.10.2021 to 31.12.2021	
	No.	Amt (in Rs Crore)
ATM/CDM (On & Off)	46929260	22221
E-Com	4703030	642
POS	10987697	1962

AWARDS & ACCOLADES



Shri Rupinder Pal Singh has been conferred with the Prestigious Arjuna Award for his outstanding contribution in Hockey at International Level by the Honourable President of India



Shri. Rupinder Pal Singh, Roll No: 48785, Senior Manager, Anna Nagar Branch, had made all IOBians and all the Indians proud by playing for the Indian Hockey Team and winning the Bronze Medal in the recently concluded Tokyo Olympics at Tokyo, Japan.



Digidhan Award by Meity






Bank Cricket Team with the Top Management after coming Runners-up in the Tamilnadu Cricket Association 2nd division league. With this performance, our Bank Cricket Team qualified for the Prestigious TNCA 1st division league for the current season.

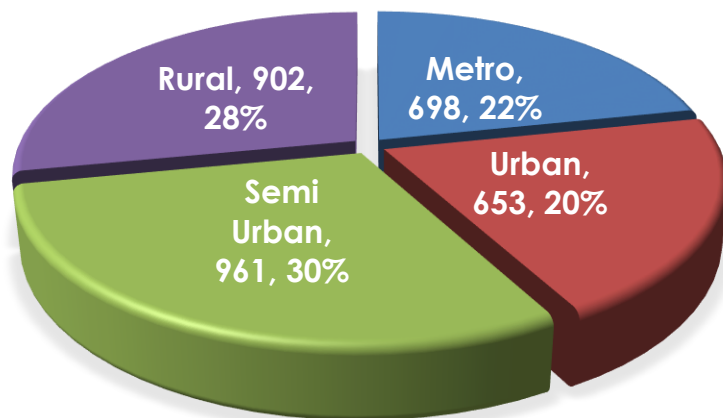


Bank Basketball Team with the Top Management after coming Runners-up in the Tamilnadu State Basketball Championship (Chennai Zone).

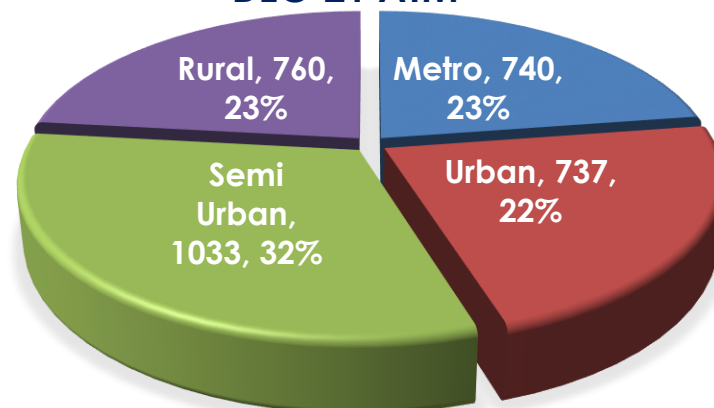
CUSTOMER TOUCH POINTS

Domestic Presence		Dec-20	Sep-21	Dec-21
 BANK	Branches	3219	3216	3214
	ATM	3129	3224	3270
	BC	2739	2739	2709

DEC-21 BRANCHES









DEC-21 ATM



GLOBAL FOOTPRINTS

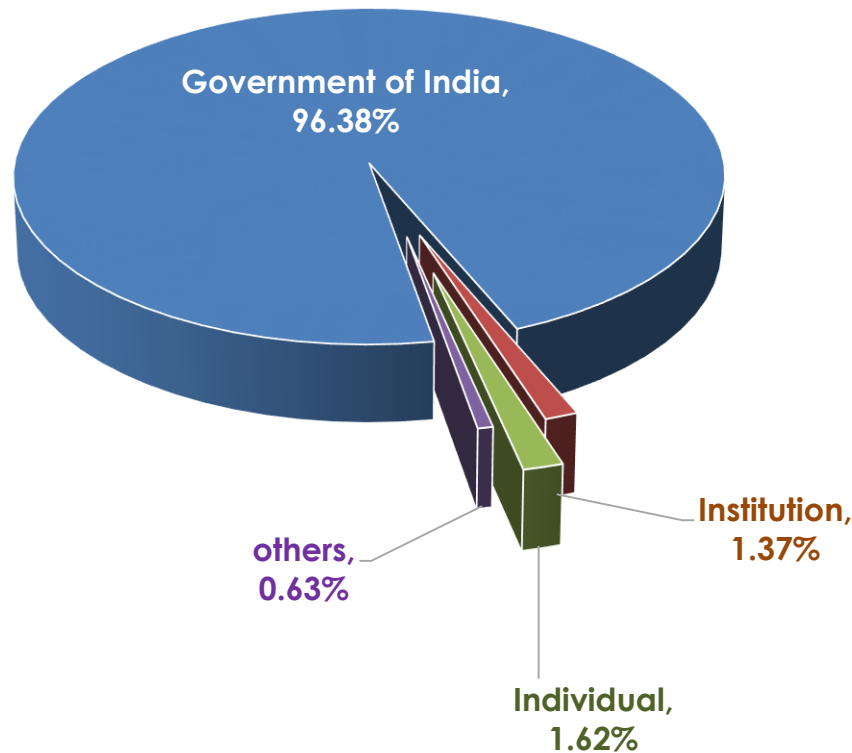


Overseas Branches	 Singapore	 Hong Kong	 Colombo	 Bangkok
JV Subsidiary	 Malaysia			
Remittance Centre	 Singapore- Serengoon Road			

STRATEGIC INVESTMENTS–JOINT VENTURE

- ✓ Indian Overseas Bank (35%) has a Joint Venture Bank in Malaysia with Bank of Baroda(40%) and Union Bank of India (25%), named “India International Bank (Malaysia) Berhad”

SHARE HOLDING PATTERN DEC-2021



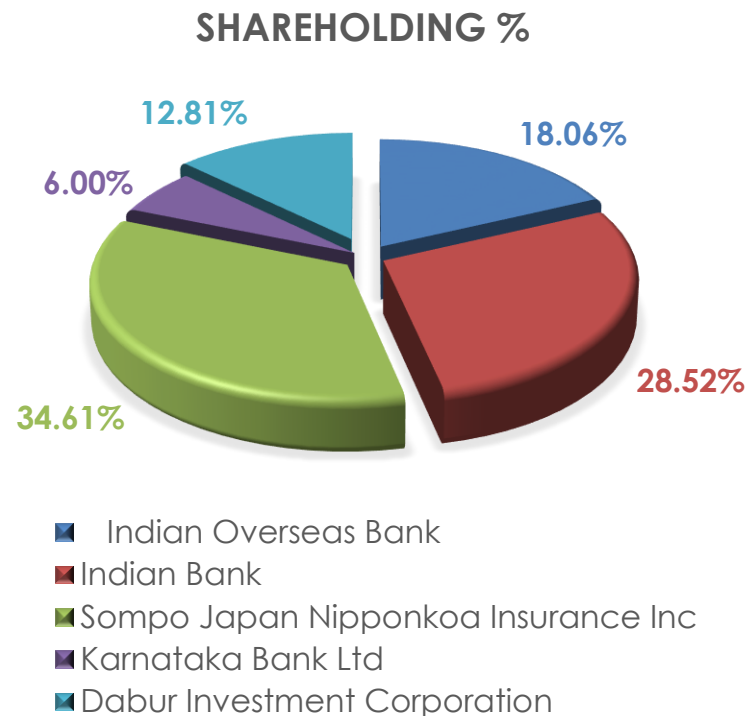
Category of Shareholder	%share
Government of India	96.38%
FI/Banks	1.25%
Foreign Portfolio Investor (Corporate)	0.07%
Mutual Funds	0.03%
Insurance Companies	0.02%
Individual	1.62%
ESOP/ESOS/ESPS	0.36%
Bodies Corporate	0.16%
NRI	0.05%
HUF	0.05%
Clearing Members	0.01%

STRATEGIC INVESTMENTS – JOINT VENTURE



IOB entered into Non Life Insurance Business with Universal Sampo General Insurance (USGI) Company Limited with equity participation of **18%** along with the other Banks and Institutions

Name of Entity	Shareholding %	Investment
Indian Overseas Bank	18.06%	66
Indian Bank	28.52%	105
Sampo Japan Nipponkoa Insurance Inc	34.61%	127
Karnataka Bank Ltd	6.00%	22
Dabur Investment Corporation	12.81%	47
Total	100.00%	368



- USGIC has entered into Bancassurance tie up with Indian Bank, IOB & Karnataka Bank.
- IOB entered into Corporate Agency arrangements with effect from 20th December 2008 for distribution of USGI products.

- Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute “forward-looking statements”.
- These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Indian Overseas Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Thank You

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