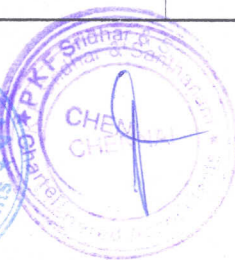
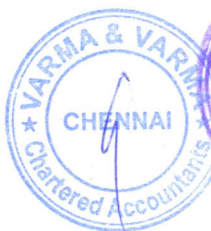


INDIAN OVERSEAS BANK				
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002				
UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2010				
(Rs. in Lakhs)				
Sl. No	Particulars	Quarter ended 30.06.2010 (Reviewed)	Quarter ended 30.06.2009 (Reviewed)	Year ended 31.3.2010 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	266751.92	257785.34	1024577.34
	(a) Interest/discount on advances/bills	194383.63	195808.99	765948.16
	(b) Income on Investments	66773.39	56799.19	238160.10
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	5594.90	5177.16	19260.64
	(d) Others	0.00	0.00	1208.44
2	Other Income	21486.49	23066.01	114325.36
3	TOTAL INCOME (1+2)	288238.41	280851.35	1138902.70
4	Interest Expended	176125.91	180943.20	707790.95
5	Operating Expenses (i) + (ii)	65722.15	57046.22	246649.69
	(i) Employees Cost	47446.79	40754.82	173474.9
	(ii) Other Operating Expenses	18275.36	16291.40	73174.79
6	TOTAL EXPENDITURE (4+ 5) excluding Provisions & Contingencies	241848.06	237989.42	954440.64
7	OPERATING PROFIT before Provisions & Contingencies (3-6)	46390.35	42861.93	184462.06
8	Provisions (other than tax) and Contingencies	7683.75	-1674.29	78349.1
9	Exceptional Items	8217.00	0.00	8217.00
10	Net Profit(+) / Loss(-) from Ordinary Activities before Tax (7-8-9)	30489.60	44536.22	97895.96
11	Tax Expenses	10445.66	14358.70	27199.81
12	Net Profit(+) / Loss(-) from Ordinary Activities after Tax (10-11)	20043.94	30177.52	70696.15
13	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00
14	Net Profit(+) / Loss(-) for the period (12-13)	20043.95	30177.52	70696.15
15	Paid-up Equity Share Capital (Face Value of each share - Rs.10/-)	54480.00	54480.00	54480.00
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	580417.90	539659.43	580417.90
17	Analytical Ratios			
	(i) Percentage of shares held by Govt. of India	61.23	61.23	61.23
	(ii) (a) Capital Adequacy Ratio (%) [Basel I]	13.64	13.05	14.26
	(b) Capital Adequacy Ratio (%) [Basel II]	14.19	13.24	14.78
	(iii) Earning per share (EPS) - in rupees			
	a) Basic and diluted EPS before Extra-ordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualised)	3.68	5.54	12.98
	b) Basic and diluted EPS after Extra-ordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualised)	3.68	5.54	12.98
	(iv) NPA Ratios			
	(a) Gross NPA	357088.13	233716.75	361108.00
	(b) Net NPA	179440.85	120176.00	199497.00
	(c) % of Gross NPA	4.30	3.04	4.47
	(d) % of Net NPA	2.21	1.59	2.52
	(e) Return on Assets (Annualised)	0.58	0.94	0.53
18	Public Shareholding			
	- Number of shares	21 12 00 000	21 12 00 000	21 12 00 000
	- Percentage of Share holding	38.77	38.77	38.77



19	Promoters and Promoter Group Shareholding			
	(a) Pledged/Encumbered			
	- Number of Shares	Nil		
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)		Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)			
	(b) Non-encumbered			
	- Number of Shares	33 36 00 000	33 36 00 000	33 36 00 000
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	61.23	61.23	61.23

NOTES:

- The above financial results are drawn in accordance with the accounting policies consistently followed by the Bank
- The working results for the Quarter ended 30/6/2010 have been arrived at after considering provision for NPAs, Standard Assets, Restructured Advances & Non-Performing Investments as per RBI guidelines. Provision for taxes, Depreciation on Fixed Assets and other usual and necessary provisions have been estimated and apportioned on proportionate basis and are subject to adjustment, if any, at the year end.
- Provision for Liability towards employee benefits, viz., Pension, Gratuity, Leave Encashment, etc., have been estimated in accordance with revised Accounting Standard (AS)-15 notified by the Institute of Chartered Accountants of India and apportioned on a proportionate basis. A sum of Rs. 22.50 Crore have been charged to Profit & Loss Account towards transitional liability for the quarter ended 30/06/2010 in compliance with Revised AS-15 and the balance of unrecognized transitional liability as on 30/06/2010 is Rs. 155.50 crore.
- During the previous financial year, the Bank has taken over specific assets and liabilities of a bank with the approval of RBI and other authorities. The deficit representing excess of liabilities over assets taken over amounting to Rs. 246.52 crore has to be absorbed over a period of three years, as permitted by RBI. Accordingly, the Bank has, during the quarter, absorbed a sum of Rs.82.17 crores and the balance of deficit of Rs.82.18 crores will be absorbed before 31/3/2012.
- In terms of instructions contained in RBI circular No. DBOD NO.BP.BC.82/21.04.048/2009-10 dated March 30, 2010 regarding Agricultural Debt Waiver and Debt Relief Scheme (ADWDR) 2008, if the payments are delayed by the farmers beyond June 30, 2010 the outstanding amount in the relevant account of such farmers shall be treated as NPA with retrospective effect. In respect of the outstanding amount of Rs.150.84 due from such farmers as on 30.06.2010 the details are being collected to determine the extent of provision in this regard and would be appropriately dealt with during the quarter ending September 30, 2010.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31.07.2010.
- Previous period/year figures have been regrouped/reclassified wherever necessary.
- The position of Investors' Complaints for the period 01.04.2010 to 30.06.2010 is as under:
 Pending complaints at the beginning of the Quarter - 0
 Complaints received during the Quarter - 203
 Complaints redressed during the Quarter - 203
 Closing balance at the end of the Quarter - 0

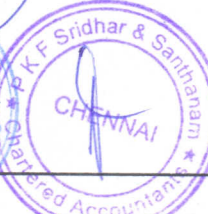
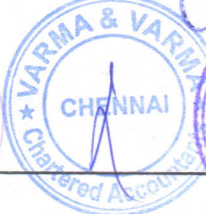
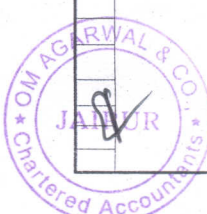
Auditors Remarks : 1.The Auditors have drawn attention to the above Note No. 4, in their Review Report regarding the write off of a sum of Rs. 82.17 crore, out of the deficit arising on the take over of the specific assets and liabilities of a Bank in the previous year - as permitted by RBI - instead of writing off the entire deficit of Rs. 246.52 crore as is the Generally Accepted Accounting Practice. The balance of deficit yet to be written off is Rs. 82.18 crores.
 2. The Auditors have drawn attention to the above Note No. 5 in their Review Report regarding non provisioning for outstanding amounting to Rs. 150.84 Crores in the accounts of farmers who have not paid their dues upto 30th June 2010 under the Agricultural Debt Waiver and Debt Relief Scheme (ADWDR) 2008.

Management Response : Our views at Note Nos. 4 and 5 above are self-explanatory

Chennai
 31.07.2010

NUPUR MITRA Y L MADAN
 EXECUTIVE DIRECTORS

S.A. BHAT
 CHAIRMAN & MANAGING DIRECTOR



SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE 2010

Particulars	(Rs. in lakhs)		
	Quarter ended 30.6.2010 (Reviewed)	Quarter ended 30.6.2009 (Reviewed)	Year ended 31.3.2010 (Audited)
1) Segment Revenue			
a) Treasury Operations	72,703	67,046	289,204
b) Corporate / Wholesale Banking	121,630	125,256	486,274
c) Retail Banking	86,060	81,493	326,972
d) Other Banking Operations	7,826	7,032	35,084
e) Unallocated	20	24	1,368
Total	288,239	280,851	1,138,902
Less: Inter segment Revenue			-
Income from Operations	288,239	280,851	1,138,902
2) Segment Results after Provisions & Before Tax			
a) Treasury Operations	(3,220)	(631)	3,329
b) Corporate / Wholesale Banking	24,430	24,625	90,106
c) Retail Banking	27,992	20,722	97,514
d) Other Banking Operations	(2,827)	(1,872)	(7,838)
e) Unallocated	15	18	1,351
Operating Profit	46,390	42,862	184,462
Less: Provisions & Contingencies Including taxes	26,346	12,684	113,766
Net Profit	20,044	30,178	70,696
3) Capital Employed : Segment Assets- Segment Liabilities			
a) Treasury Operations	594,823	213,643	440,291
b) Corporate / Wholesale Banking	33,633	213,038	136,090
c) Retail Banking	(43,163)	95,718	23,573
d) Other Banking Operations	98,723	146,266	55,037
e) Unallocated	88,514	76,735	97,467
Total	772,530	745,400	752,458
GEOGRAPHIC SEGMENTS			
Revenue			
Domestic	277,254	267,757	1,092,821
Overseas	10,985	13,094	46,081
Total	288,239	280,851	1,138,902
Assets			
Domestic	12,972,067	11,600,450	12,174,412
Overseas	1,041,385	876,725	935,227
Total	14,013,452	12,477,175	13,109,639

PLACE ; CHENNAI

NUPUR MITRA

Y L MADAN

S A BHAT

Date : 31.07.2010

EXECUTIVE DIRECTORS

CHAIRMAN &
MANAGING DIRECTOR

