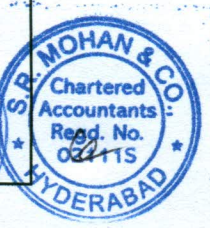
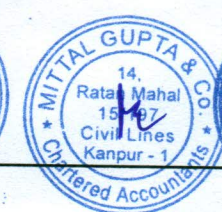
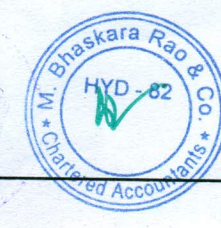
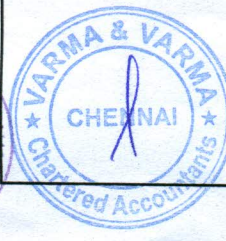


INDIAN OVERSEAS BANK						
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002						
UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2010						
₹ in lacs						
SL. NO	Particulars	Quarter ended 30.09.2010 (Reviewed)	Quarter ended 30.09.2009 (Reviewed)	Half year ended 30.9.2010 (Reviewed)	Half year ended 30.9.2009 (Reviewed)	Year ended 31.3.2010 (Audited)
1	Interest Earned (a) + (b) +(c)+ (d)	280019.03	254995.15	546770.95	512780.49	1024577.34
	(a) Interest/discount on advances/bills	201552.76	192383.51	395936.39	388192.50	765948.16
	(b) Income on Investments	71885.45	58385.48	138658.84	115184.67	238160.10
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	6580.82	4226.16	12175.72	9403.32	19260.64
	(d) Others	-	-	-	-	1208.44
2	Other Income	27454.48	37238.79	48940.97	60304.80	114325.36
3	TOTAL INCOME (1+2)	307473.51	292233.94	595711.92	573085.29	1138902.70
4	Interest Expended	184388.84	176532.76	360514.75	357475.96	707790.95
5	Operating Expenses (i) + ii)	61518.21	60239.95	127240.35	117286.17	246649.69
	(i) Employees Cost	42034.12	42643.43	89480.91	83398.24	173474.90
	(ii) Other Operating expenses	19484.09	17596.52	37759.44	33887.93	73174.79
6	TOTAL EXPENDITURE (4+5) (excluding Provisions & Contingencies)	245907.05	236772.71	487755.10	474762.13	954440.64
7	OPERATING PROFIT before Provisions & Contingencies(3-6)	61566.46	55461.23	107956.82	98323.16	184462.06
8	Provisions (other than tax) and Contingencies	30513.27	12204.45	38197.01	10530.15	78349.10
9	Exceptional Items	0.00	8217.00	8217.00	8217.00	8217.00
10	Profit (+)/Loss(-) from Ordinary Activities before tax(7-8-9)	31053.19	35039.78	61542.81	79576.01	97895.96
11	Tax expenses	10438.33	17435.53	20883.99	31794.23	27199.81
12	Net Profit (+) / Loss(-) from Ordinary Activities after tax (10-11)	20614.86	17604.25	40658.82	47781.78	70696.15
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+) / Loss (-) for the period (12-13)	20614.86	17604.25	40658.82	47781.78	70696.15
15	Paid up equity share capital (Face value of each share - Rs10/-)	54480.00	54480.00	54480.00	54480.00	54480.00
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	580417.90	539659.43	580417.90	539659.43	580417.90
17	Analytical Ratios					
	(i) Percentage of shares held by Govt. of India	61.23	61.23	61.23	61.23	61.23
	(ii) (a) Capital Adequacy Ratio (%) (Basel I)	12.55	14.27	12.55	14.27	14.26
	(b) Capital Adequacy Ratio (%) (Basel II)	13.16	14.65	13.16	14.65	14.78
	(iii) Earning per share (EPS) - in rupees					
	a) Basic and diluted EPS before Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized)	3.78	3.23	7.46	8.77*	12.98
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	3.78	3.23	7.46	8.77*	12.98
	(iv) NPA Ratios					
	a) Gross NPA	332637.74	268476.65	332637.74	268476.65	361108.00
	b) Net NPA	176489.26	122409.83	176489.26	122409.83	199497.00
	c) % of Gross NPA	3.78	3.42	3.78	3.42	4.47
	d) % of Net NPA	2.04	1.59	2.04	1.59	2.52
	e) Return on assets	0.58	0.53	0.58	0.73	0.53
18	Public Shareholding					
	- No. of Shares	211200000	211200000	211200000	211200000	211200000
	- Percentage of share holding	38.77	38.77	38.77	38.77	38.77
	* Not Annualised					



19 Promoters and Promoter Group					
(a) Pledged/Encumbered					
- Number of Shares					
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)					
(b) Non-encumbered					
- Number of Shares	33,36,00,000	33 36 00 000	33,36,00,000	33 36 00 000	33 36 00 000
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	61.23	61.23	61.23	61.23	61.23

NOTES:

SUMMARISED BALANCE SHEET

₹ in lacs

Capital & Liabilities	As at 30.09.2010	As at 30.09.2009
Capital	54480.00	54480.00
Reserves and Surplus	738100.95	706886.82
Deposits	11814226.34	10943517.44
Borrowings	1774773.80	1043969.65
Other Liabilities & Provisions	318434.36	300679.34
Total	14700015.45	13049533.25
Assets	As at 30.09.2010	As at 30.09.2009
Cash & Balances with RBI	911115.47	902725.16
Balances with Banks & Money at call and Short Notice	433112.73	457034.15
Investments	4251544.86	3554727.73
Advances	8638490.06	7695732.96
Fixed Assets	169928.64	171714.15
Other Assets	295823.69	267599.10
Total	14700015.45	13049533.25

1 The above financial results are drawn in accordance with the accounting policies consistently followed by the Bank

2 The working results for the quarter ended 30.09.2010 have been arrived at after considering provision for NPAs, Standard Assets, Restructured Advances & Non-performing investments as per RBI guidelines. Provision for Taxes, Depreciation on Fixed Assets and other usual and necessary provisions, have been estimated and apportioned on proportionate basis and are subject to adjustment, if any, at the year end.

3 Provision for liability towards employee benefits viz., pension, gratuity, leave encashment, etc., have been estimated in accordance with the Revised Accounting Standard (AS) -15 notified by the Institute of Chartered Accountants of India and apportioned on a proportionate basis. A sum of Rs 22.50 crore has been charged to Profit & Loss Account towards transitional liability for the quarter ended September 30, 2010 in compliance with the Revised AS -15 and the balance of unrecognized transitional liability as on 30/9/2010 is Rs. 133.00 crore. Liability on account of Pension option for PF Optees will be considered after completion of the offer period on 29/11/2010..

4 During the previous financial year, the Bank has taken over specific assets and liabilities of a Bank with the approval of RBI and other authorities. The deficit representing excess of liabilities over assets taken over amounting to Rs. 246.52 crore has to be absorbed over a period of three years, as permitted by RBI. Accordingly, the Bank has during the previous Quarter absorbed a sum of Rs. 82.17 crore and the balance of deficit of Rs. 82.18 crore will be absorbed before 31/3/2012..

5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29/10/2010.

6 Previous period/year figures have been regrouped/reclassified wherever necessary'.

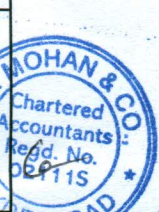
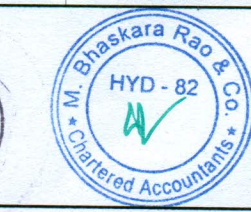
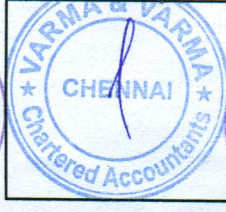
The position of Investors complaints as on 01.07.2010 and 30.09.2010 is as follows:

7 Complaints pending as on 01.07.2010 : 0
Complaints received during the period : 353
Complaints redressed during the period 351
Complaints pending as on 30.09.2010 : 2

Auditors' Remarks : The Auditors have drawn attention to the above Note No. 4 In their Review Report regarding the write off of a sum of Rs. 82.17 crore, out of the deficit arising on the take over of the specific assets and liabilities of a Bank in the previous year - as permitted by RBI - instead of writing off the entire deficit of Rs. 246.52 crore as is the Generally Accepted Accounting Practice. The balance of deficit yet to be written off is Rs. 82.18 crore.

Management Response : Our point no. 4 is self explanatory.

PLACE : CHENNAI (A K BANSAL) (Ms. NUPUR MITRA) (S A BHAT)
Date : 29.10.2010 EXECUTIVE DIRECTORS CHAIRMAN & MANAGING DIRECTOR



SEGMENT REPORTING FOR THE QUARTER ENDED 30th SEPTEMBER 2010

₹ in lacs

Particulars	Quarter ended 30.09.2010 (Reviewed)	Quarter ended 30.09.2009 (Reviewed)	Half Year ended 30.09.2010 (Reviewed)	Half Year ended 30.09.2009 (Reviewed)	Year ended 31.03.2010 (Audited)
1) Segment Revenue					
a) Treasury Operations	81,119	79,544	153,822	146,590	289,204
b) Corporate / Wholesale Banking	156,717	130,071	278,347	255,327	486,274
c) Retail Banking	58,463	74,514	144,523	156,007	326,972
d) Other Banking Operations	11,146	8,031	18,972	15,063	35,084
e) Unallocated	28	74	48	98	1,368
Total	307,473	292,234	595,712	573,085	1,138,902
Less: Inter segment Revenue					
Income from Operations	307,473	292,234	595,712	573,085	1,138,902
2) Segment Results after Provisions & Before Tax					
a) Treasury Operations	287	8,910	(2,932)	8,279	3,329
b) Corporate / Wholesale Banking	54,560	39,166	78,990	63,792	90,106
c) Retail Banking	3,864	10,546	31,856	31,268	97,514
d) Other Banking Operations	2,829	(3,232)	2	(5,105)	(7,838)
e) Unallocated	26	71	41	89	1,351
Operating Profit	61,566	55,461	107,957	98,323	184,462
Less: Provisions & Contingencies including taxes					
	40,951	37,857	67,298	50,541	113,766
Net Profit	20,615	17,604	40,659	47,782	70,696
3) Capital Employed : Segment Assets - Segment Liabilities					
a) Treasury Operations	249,470	182,565	249,470	182,565	440,291
b) Corporate / Wholesale Banking	252,130	188,740	252,130	188,740	136,090
c) Retail Banking	39,841	72,350	39,841	72,350	23,573
d) Other Banking Operations	138,808	211,974	138,808	211,974	55,037
e) Unallocated	112,332	105,738	112,332	105,738	97,467
Total	792,581	761,367	792,581	761,367	752,458
GEOGRAPHIC SEGMENTS					
Revenue					
Domestic	294,770	280,116	572,024	547,873	1,092,821
Overseas	12,703	12,118	23,688	25,212	46,081
Total	307,473	292,234	595,712	573,085	1,138,902
Assets					
Domestic	13,632,511	12,321,794	13,632,511	12,321,794	12,174,412
Overseas	1,067,504	727,739	1,067,504	727,739	935,227
Total	14,700,015	13,049,533	14,700,015	13,049,533	13,109,639

PLACE : CHENNAI (A K BANSAL) (MRS NUPUR MITRA)

(S A BHAT)

Date : 29.10.2010 EXECUTIVE DIRECTORS

CHAIRMAN & MANAGING DIRECTOR

