



INDIAN OVERSEAS BANK
CENTRAL OFFICE
CHENNAI

PRESS RELEASE

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FINANCIAL PERFORMANCE HIGHLIGHTS FOR THE QUARTER
ENDED 30th June 2014

DEPOSITS
(YOY)
13.08%



ADVANCES
(YOY)
6.25%



TOTAL
BUSINESS
(YOY)
9.94%



NET
PROFIT
(YOY)
115.99%



(1) TOTAL BUSINESS: Total business grew from Rs.3,63,087 crore as on 30.06.2013 to Rs.3,99,188 crore as on 30th June 2014 recording a **growth of 9.94%**

(2) DEPOSITS: Total deposits grew from Rs. 1,96,213/- crore as on 30.06.2013 to Rs. 2,21,879 crore as on 30th June 2014 recording a year on year **growth of 13.08 %**.

(3) ADVANCES: Gross Advances increased from Rs. 1,66,874/- crore as on 30.06.2013 to Rs.1,77,309 crore as on 30th June 2014 registering a **growth of 6.25%**.

(4) OPERATING PROFIT: Operating Profit for the three months period ended 30th June 2014 stood at Rs. 686.41crore.

(5) NET PROFIT: Net Profit for the three months period ended 30th June 2014 is Rs.271.72 crore as against Rs.125.80 crore for the quarter ended 30.06.2013 registering a growth of 115.99%.

(6) TOTAL INCOME: Total income for the quarter ended 30.06.2014 stood at Rs.6284.69 crore as against Rs.6,187.15 crore for the corresponding quarter of last year, registering a growth of 1.58%

(7) INTEREST INCOME: Interest income for the quarter ended 30.06.2014 stood at Rs.6007.04 crore as against Rs. 5,402.63 crore for the corresponding quarter of last year, registering a growth of 11.19%.



(8) NON INTEREST INCOME: Non interest income (including profit on sale of investments) for the quarter ended 30.06.2014 stood at Rs.277.65 crore.

(9) INTEREST EXPENSES: The interest expenses for the quarter ended 30.06.2014 stood at Rs.4580.16 crore as against Rs. 4,086.42 crore for the corresponding quarter of last year.

(10) NET INTEREST INCOME: Net interest income stood at Rs.1426.88 crore for Q1 of 2014-15 as against Rs.1,316.22 crore for the corresponding quarter of the previous year.

(11) NET INTEREST MARGIN: NIM stood at 2.24 during the quarter ending 30.06.2014.

(12) CAPITAL ADEQUACY RATIO (CRAR):

	Basel III (30.06.2013)	Basel III (30.06.2014)
Tier II	7.14%	7.40%
Tier III	3.79%	3.21%
Total	10.93%	10.61%

Total **Capital funds** of the Bank stands at Rs.19937.40 crore under Basel III as on 30.06.2014 as against Rs. 17,902.66 crore as on 30.06.2013.

(13) BUSINESS PER EMPLOYEE: Business per employee for the quarter ending 30.06.2014 stood at Rs.12.77 crore as against Rs.12.33 crore for the corresponding quarter of the previous year.

(14) PROFIT PER EMPLOYEE: Profit per employee for Q1 of 2014-15 stood at Rs. 0.86 lac as against Rs. 0.43 lacs as on 30.06.2013.

(15) CREDIT DEPOSIT RATIO: CD Ratio for Q1 of 2014-15 stood at 79.91 % as against 85.05% for the corresponding quarter of the previous year.

(16) CASA RATIO: CASA Ratio stood at 24.50% as on 30.06.2014 as against 25.61% as on 30.06.2013.

(17) BOOK VALUE PER SHARE: Book value per share stood at Rs.107.86 as on 30.06.2014 as against Rs. 119.05 as on 30.06.2013.



(18) EARNINGS PER SHARE (ANNUALIZED): EPS for the quarter ended 30.06.14 stood at Rs.8.80

(19) NPA MANAGEMENT: Gross NPA as on 30.06.2014 stood at Rs. 10350.83 crore as against Rs. 7,431.69 crore as on 30.06.2013 with Gross NPA ratio of 5.84% and 4.45% respectively.

Net NPA as on 30.06.2014 stood at Rs.6643.62 crore as against Rs.4,580.40 crore as on 30.06.2013 with Net NPA ratio of 3.85% and 2.81% respectively.

(20) PROVISION COVERAGE RATIO: Provision Coverage Ratio (PCR) stood at 52.85% as on 30.06.2014.

(21) Return on Assets Ratio: Return on Assets for 3 Months (Q1 of 2014-15) stood at 0.39%

(22) Cost to income ratio: The ratio for the quarter ended 30.06.2014 stood at 59.73%.
