



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

PERFORMANCE ANALYSIS Q2/FY 2022-23
05.11.2022

INDEX

Performance Highlights	1-2
Financial Performance	3-9
Valuations	10
Business Performance	11-14
Investment	15
NPA Management	16-18
Capital Adequacy	19-20
Financial Inclusion	21
Digital Initiatives	22-23
Customer Touch Points	24-25
Shareholding Pattern & JVs	26-27
ESG Initiatives	28-31
Other Achievements	32

PERFORMANCE HIGHLIGHTS Q2 FY 2022-23

Rs in Crs

Parameters		Quarter Ended			Growth	
		Sep-21	Jun-22	Sep-22	Q-o-Q(%)	Y-o-Y(%)
BUSINESS GROWTH	CASA	106806	112012	111924	-0.08%	4.79%
	CASA%	42.57%	43.07%	42.76%	(31 bps)	19 bps
	Total Deposits	250891	260044	261728	0.65%	4.32%
	Home Loan	18665	21403	22458	4.93%	20.32%
	Jewel Loan	29482	33456	35128	5.00%	19.15%
	Advances	146940	163544	172713	5.61%	17.54%
	Business	397831	423588	434441	2.56%	9.20%
PROFITABILITY	Net Interest Income	1633	1754	1953	11.37%	19.62%
	Net Interest Margin	2.51%	2.53%	2.79%	26 bps	28 bps
	Cost to Income Ratio	48.46%	56.27%	51.62%	(465 bps)	316 bps
	Operating Profit	1419	1026	1494	45.63%	5.30%
	Net Profit	376	392	501	27.89%	33.34%

PERFORMANCE HIGHLIGHTS Q2 FY 2022-23

Rs in Crs

Parameters		Quarter Ended			Growth	
		Sep-21	Jun-22	Sep-22	Q-o-Q(%)	Y-o-Y(%)
ASSET QUALITY	Gross NPA	15666	14919	14726	-1.29%	-6.00%
	Net NPA	3741	3698	4149	12.18%	10.89%
	GNPA%	10.66%	9.12%	8.53%	(59 bps)	(213 bps)
	NNPA%	2.77%	2.43%	2.56%	13 bps	(21 bps)

STRENGTHENING FINANCIAL INDICATORS		Sep-21	Jun-22	Sep-22	Q-o-Q(%)	Y-o-Y(%)
	PCR	92.00%	91.86%	90.94%	(92 bps)	(106 bps)
	CRAR	15.41%	14.79%	15.14%	35 bps	(27 bps)
	ROA	0.53%	0.51%	0.65%	14 bps	12 bps
	ROE	13.22%	12.51%	15.10%	259 bps	188 bps

FINANCIALS- AT A GLANCE

Rs in Crs

Particulars	Quarter			Half Year Ended		Growth %		
	Q2 21-22	Q1 22-23	Q2 22-23	H1 'FY 21-22	H1'FY 22-23	Q2 22-23 Over Q122-23	Q2 22-23 Over Q2 21-22	HY 22-23 Over HY 21-22
Interest Income	4254	4435	4718	8318	9153	6.37%	10.90%	10.03%
Interest Expenses	2622	2681	2764	5188	5445	3.11%	5.43%	4.96%
Net Interest Income	1633	1754	1953	3129	3707	11.37%	19.62%	18.47%
Non Interest Income	1121	593	1135	2213	1728	91.37%	1.23%	-21.92%
Operating Income	2754	2347	3088	5342	5435	31.58%	12.14%	1.74%
Operating Expenses	1335	1321	1594	2721	2915	20.67%	19.40%	7.13%
Operating Profit	1419	1026	1494	2621	2520	45.63%	5.30%	-3.85%
Total Provisions	1043	634	993	1918	1627	56.60%	-4.81%	-15.18%
Net Profit/Loss	376	392	501	703	893	27.89%	33.34%	27.07%

TOTAL INCOME

Rs in Crs

Particulars	Quarter			Half Year Ended		Growth %		
	Q2 21-22	Q1 22-23	Q2 22-23	H1 'FY 21-22	H1'FY 22-23	Q2 22-23 Over Q122-23	Q2 22-23 Over Q2 21-22	HY 22-23 Over HY 21-22
Interest on Loans	2617	2865	3139	5230	6004	9.56%	19.95%	14.79%
Interest on Investment	1401	1516	1489	2804	3005	-1.75%	6.31%	7.18%
Other Interest Income	236	54	89	283	143	65.05%	-62.23%	-49.45%
Total Interest Income	4254	4435	4718	8318	9153	6.37%	10.90%	10.04%
Exchange & Commission	284	260	281	493	541	8.06%	-1.07%	9.73%
Profit on Sale of Investment	106	183	23	588	206	-87.28%	-78.05%	-64.92%
Loss on revaluation of Investment	0	-478	126	-261	-352	-	0.00%	34.87%
Profit on Exchange	227	237	129	462	366	-45.76%	-43.37%	-20.87%
Recovery from Technical Written off Accounts	427	308	332	660	640	7.79%	-22.25%	-3.03%
All other Income	77	83	244	271	327	193.98%	216.88%	20.66%
Total Non Interest Income	1121	593	1135	2213	1728	91.36%	1.23%	-21.93%
Total Income	5376	5028	5852	10531	10880	16.40%	8.86%	3.32%

FEE BASED INCOME

Rs in Crs

Particulars	Quarter Ended			Half Year Ended		Growth %		
	Q2 21-22	Q1 22-23	Q2 22-23	H1 'FY 21-22	H1 'FY 22-23	Q2 22-23 Over Q1 22-23	Q2 22-23 Over Q2 21-22	HY 22-23 Over HY 21-22
A. Exchange & Commission	54	76	88	143	164	15.37%	63.09%	14.76%
B. Income from Non Fund Based Business	47	46	43	89	89	-5.62%	-6.93%	0.75%
C. Processing charges	64	74	92	147	166	22.97%	44.01%	12.88%
D. ATM/DBD Related Income	51	71	70	115	141	-0.98%	37.64%	22.82%
E. Marketing/FI/Govt Business	8	18	10	33	28	-42.23%	25.61%	-15.07%
F. Miscellaneous Income	90	24	29	118	53	22.51%	-67.76%	-55.41%
Fee Based Income (A+B+C+D+E+F)	313	309	332	645	641	7.59%	6.11%	-0.53%
Overseas	13	8	23	27	31	200.50%	73.79%	15.51%
Fee Based Income - Global	327	317	356	672	673	12.34%	8.90%	0.12%

TOTAL EXPENSES

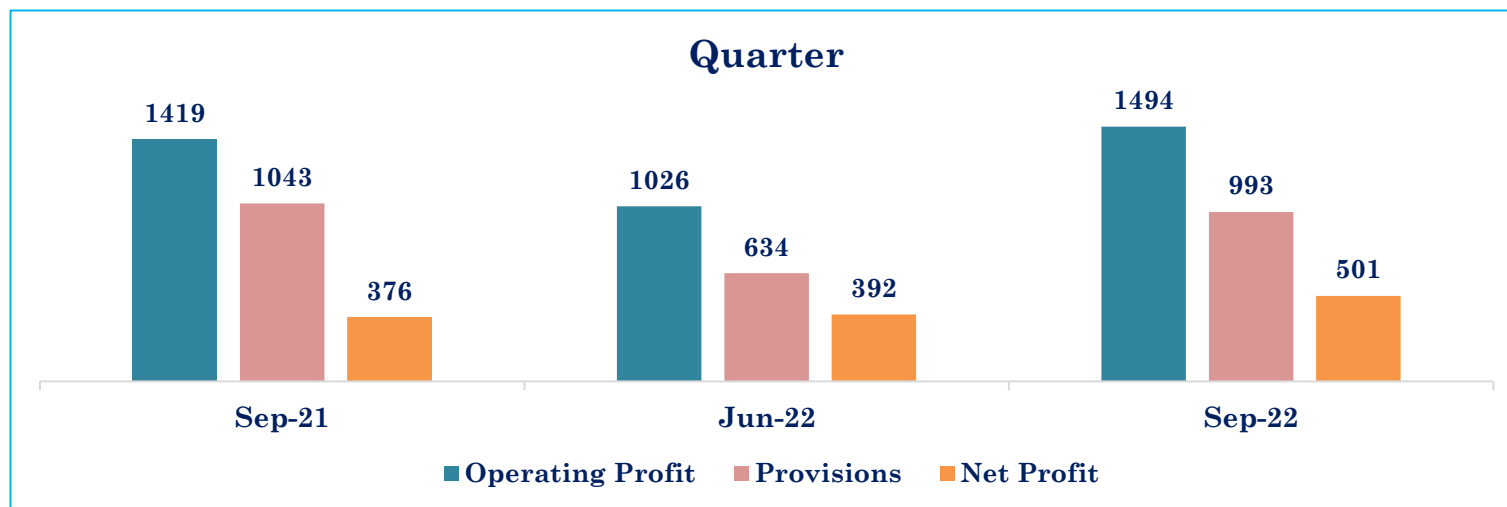
Rs in Crs

Particulars	Quarter			Half Year Ended		Growth %		
	Q2 21-22	Q1 22-23	Q2 22-23	H1 'FY 21-22	H1'FY 22-23	Q2 22-23 Over Q122-23	Q2 22-23 Over Q2 21-22	HY 22-23 Over HY 21-22
Interest on Deposits	2568	2604	2621	5088	5225	0.66%	2.07%	2.69%
Interest on Borrowings	54	77	143	101	220	85.96%	165.17%	118.01%
Total Interest Expenses	2622	2681	2764	5189	5445	3.11%	5.43%	4.94%
Staff Expenses	847	850	1044	1786	1894	22.82%	23.26%	6.05%
Other Expenses	488	471	550	935	1021	16.78%	12.72%	9.20%
Operating Expenses	1335	1321	1594	2721	2915	20.67%	19.40%	7.13%
Total Expenses	3956	4002	4358	7909	8360	8.90%	10.17%	5.71%

PROVISIONS & PROFIT

Rs in Crs

Particulars	Quarter			Half Year Ended		Growth %		
	Q2 21-22	Q1 22-23	Q2 22-23	H1 'FY 21-22	H1'FY 22-23	Q2 22-23 Over Q122-23	Q2 22-23 Over Q2 21-22	HY 22-23 Over HY 21-22
Operating Profit	1419	1026	1494	2621	2520	45.63%	5.30%	-3.85%
Provisions	1043	634	993	1918	1627	56.60%	-4.81%	-15.17%
of which NPA Provisions	885	133	627	1895	760	371.54%	-29.14%	-59.89%
Other Provisions	158	501	366	23	867	-27.01%	131.45%	3668.22%
Net Profit	376	392	501	703	893	27.89%	33.34%	27.08%



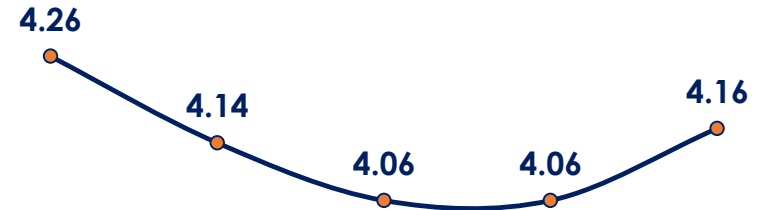
PERFORMANCE RATIOS- QUARTERLY

Cost of Deposits



Sep-21 Dec-21 Mar-22 Jun-22 Sep-22

Cost of Funds



Sep-21 Dec-21 Mar-22 Jun-22 Sep-22

Yield on Investment



Sep-21 Dec-21 Mar-22 Jun-22 Sep-22

Yield on Advances

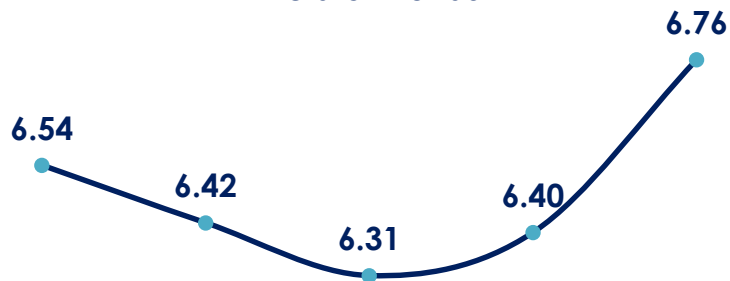


Sep-21 Dec-21 Mar-22 Jun-22 Sep-22

PERFORMANCE RATIOS- QUARTERLY



Yield on Funds



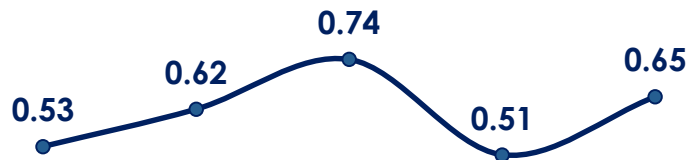
Sep-21 Dec-21 Mar-22 Jun-22 Sep-22

Net Interest Margin



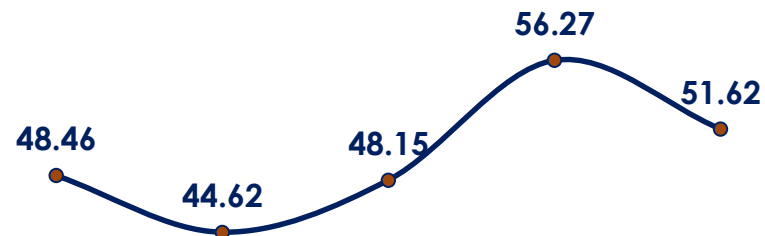
Sep-21 Dec-21 Mar-22 Jun-22 Sep-22

Return on Assets



Sep-21 Dec-21 Mar-22 Jun-22 Sep-22

Cost to Income



Sep-21 Dec-21 Mar-22 Jun-22 Sep-22

VALUATIONS

Particulars	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
*Return on Equity (%)	14.57	13.22	15.37	18.12	12.51	15.10
*Basic & Diluted Earning per Share	0.19	0.20	0.24	0.29	0.21	0.51
*Price Earning Ratio	147.90	114.25	84.71	62.11	79.29	34.62
Book value per share (in Rs)	4.11	6.13	6.37	6.54	6.73	6.98
Price/Book value (in Rs)	6.83	3.71	3.20	2.78	2.44	2.51
Adjusted Book value (in Rs)	1.68	4.15	4.47	4.51	4.77	4.79
Price/Adjusted Book value (in Rs)	16.74	5.48	4.55	4.02	3.45	3.66

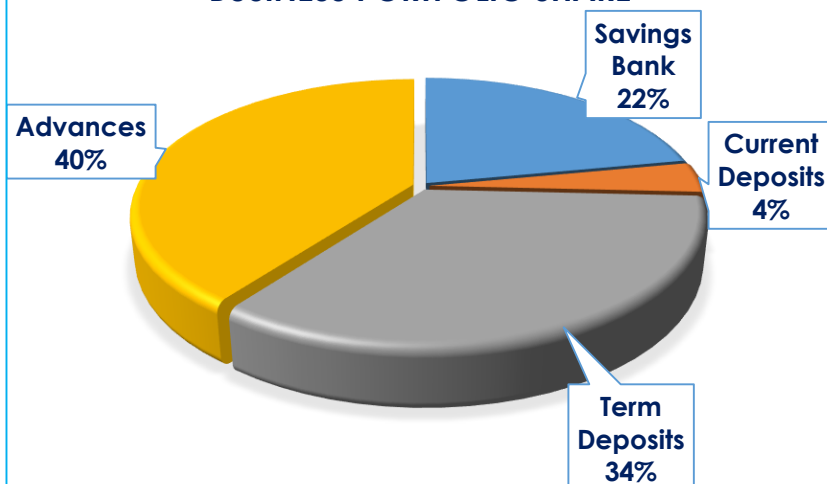
*Quarterly

BUSINESS PERFORMANCE - GLOBAL

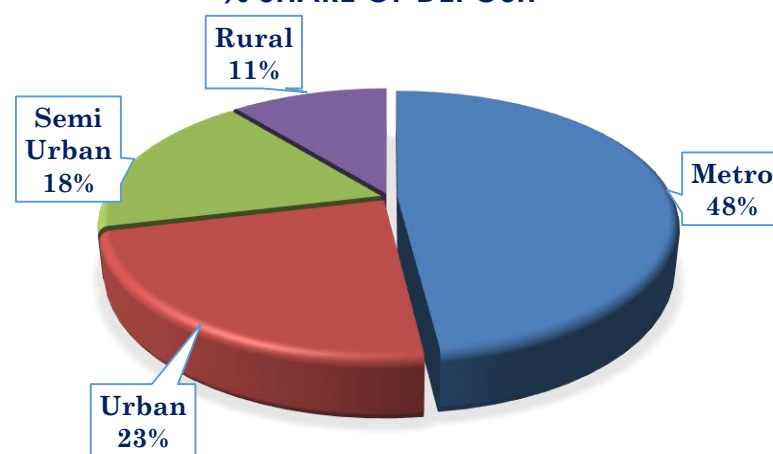
Rs in Crs

Particulars	Sep-21	Jun-22	Sep-22	Y-o-Y (%)	Q-o-Q (%)
CASA	106806	112012	111924	4.79%	-0.08%
a)Retail Term Deposits	130151	136781	135188	3.87%	-1.16%
b)Bulk Deposits	10903	7728	11108	1.88%	43.74%
c)Overseas Term Deposits	3031	3523	3508	15.75%	-0.42%
Term Deposits (a+b+c)	144085	148032	149804	3.97%	1.20%
Total Deposits	250891	260044	261728	4.32%	0.65%
Advances	146940	163544	172713	17.54%	5.61%
Business Mix	397831	423588	434441	9.20%	2.56%
CASA%	42.57%	43.07%	42.76%	19 bps	(31 bps)
CD Ratio%	58.57%	62.89%	65.99%	742 bps	310 bps

BUSINESS PORTFOLIO SHARE



% SHARE OF DEPOSIT



DEPOSITS COMPOSITION

Rs. in Crore

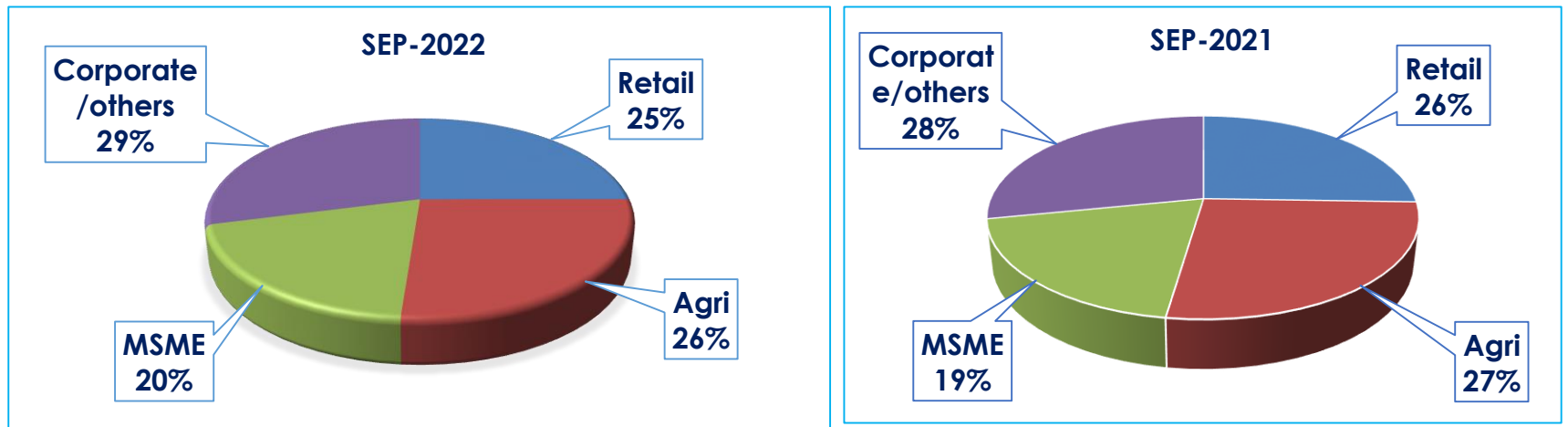
Parameters	Sep-21	Jun-22	Sep-22	Y-o-Y variation		Q-o-Q variation	
				Amount	%	Amount	%
Domestic - Deposits							
Savings Bank	87866	94790	95370	7504	8.54%	580	0.61%
Current Account	17578	15419	14839	-2739	-15.58%	-580	-3.76%
CASA	105444	110209	110208	4764	4.52%	-1	0.00%
Term Deposits	141054	144509	146296	5242	3.72%	1787	1.24%
Deposits	246498	254718	256504	10006	4.06%	1786	0.70%
CASA%	42.78%	43.27%	42.97%	19bps		(30 bps)	
Overseas- Deposits							
Savings Bank	231	221	207	-24	-10.43%	-15	-6.55%
Current Account	1131	1581	1509	378	33.43%	-72	-4.56%
CASA	1362	1803	1716	354	25.99%	-87	-4.80%
Term Deposits	3031	3523	3508	477	15.75%	-15	-0.42%
Global Deposits							
CASA	106806	112012	111924	5118	4.79%	-87	-0.08%
Term Deposits	144085	148032	149804	5719	3.97%	1772	1.20%
Deposits	250891	260044	261728	10837	4.32%	1685	0.65%
CASA%	42.57%	43.07%	42.76%	19bps		(31 bps)	

RISK SPREAD- ASSETS

Rs. in Crore

Parameters	Sep-21	Jun-22	Sep-22	Y-o-Y variation		Q-o-Q variation	
				Amount	%	Amount	%
Retail	34833	38297	39834	5001	14.36%	1537	4.01%
Agri	36589	40575	41814	5225	14.28%	1239	3.05%
MSME	26621	30450	31497	4876	18.32%	1047	3.44%
Corporate/others	38464	40937	46326	7862	20.44%	5388	13.16%
Domestic Advances	136507	150259	159470	22963	16.82%	9211	6.13%
Overseas Advances	10433	13285	13243	2810	26.93%	-42	-0.32%
Global Advances	146940	163544	172713	25773	17.54%	9169	5.61%
RAM to Domestic Adv	71.82%	72.76%	70.95%	(87 bps)		(181 bps)	

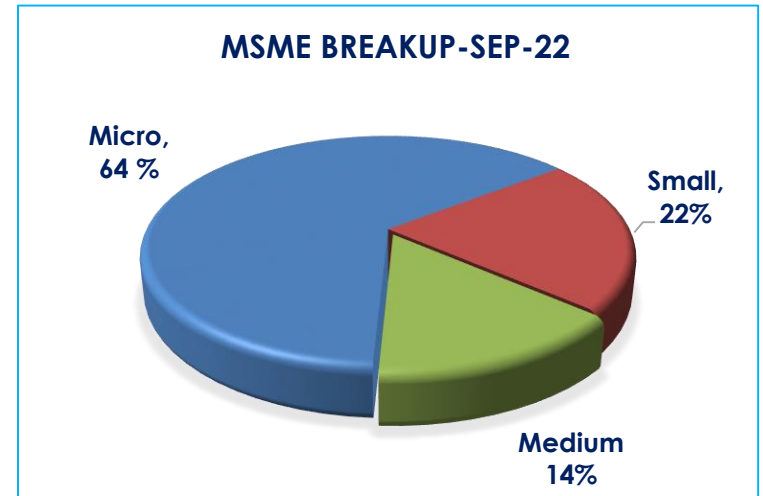
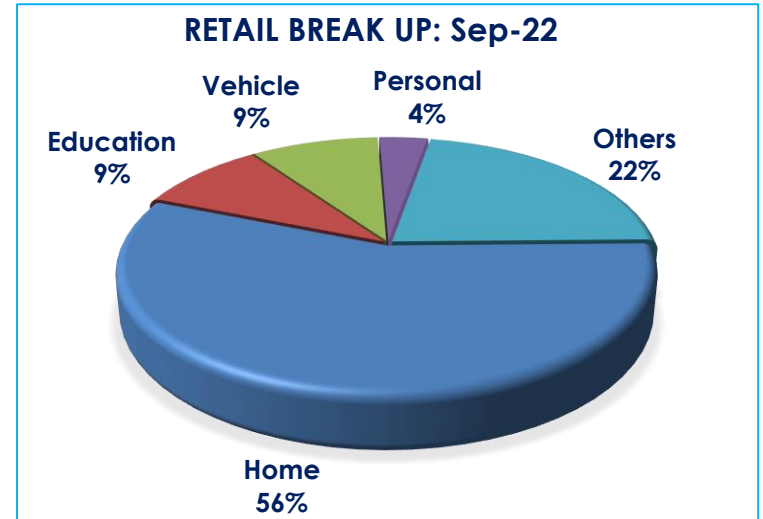
Domestic Share of Advances



RAM PERFORMANCE

Rs. in Crore

Parameters	Sep-21	Jun-22	Sep-22	Y-o-Y	Q-o-Q
RETAIL CREDIT	34833	38297	39834	14.36%	4.01%
<i>Of which</i>					
Home	18665	21403	22458	20.32%	4.93%
Education	4611	3655	3644	-20.97%	-0.29%
Vehicle	3319	3570	3634	9.48%	1.77%
Personal	869	1237	1355	55.95%	9.56%
Others	7369	8432	8743	18.64%	3.69%
AGRI	36589	40575	41814	14.28%	3.05%
MSME	26621	30450	31497	18.32%	3.44%
<i>Of which</i>					
Micro	16624	18207	20061	20.67%	10.18%
Small	6136	6699	6864	11.87%	2.46%
Medium	3859	5543	4572	18.47%	-17.53%



INVESTMENTS



Rs. in Crore

Parameters	Sep-21	Mar-22	Jun-22	Sep-22
Domestic Investments	91211	96409	96794	93337
SLR	60288	66154	68225	65224
Non SLR	30923	30255	28569	28113
Held to Maturity	74067	76971	79192	77861
Available for Sale	17144	19438	17602	15476
Held for Trading	0	0	0	0
Investment by Overseas Branch	4095	4207	4123	3698
Global Investments	95306	100616	100917	97035

NPA MANAGEMENT

Rs. in Crore

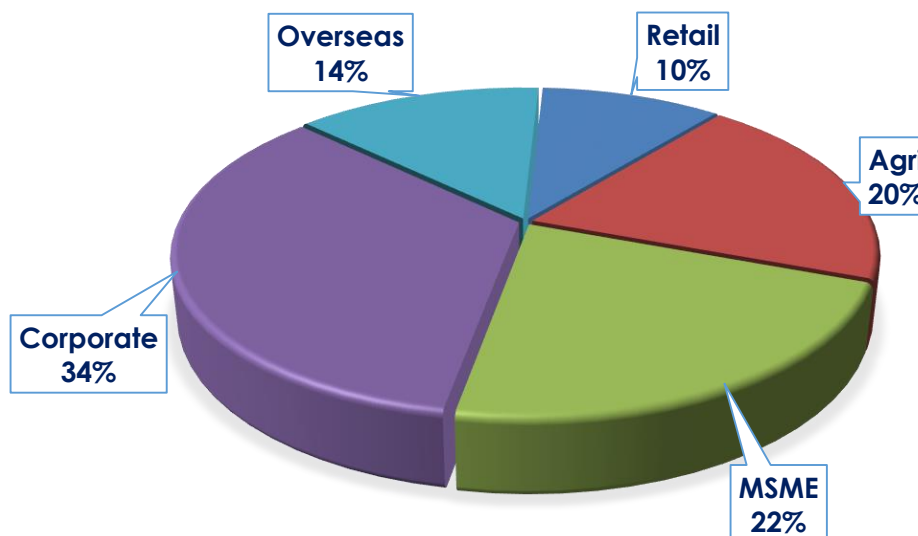
Details	Sep-21	Jun-22	Sep-22
i) Opening Gross NPAs	15952	15299	14919
a. Cash Recoveries	325	379	243
b. Upgradation	282	260	207
c. Write-Offs	1155	367	1287
d. Sale to ARCs	28	0	11
e. Other Reductions	8	0	0
ii) Total Reductions (a+b+c+d+e)	1798	1006	1747
iii) Fresh Slippages to NPA category	1449	551	1391
iv) Other Debits	63	76	164
Closing Gross NPAs (i-ii+iii+iv)	15666	14919	14726
Gross NPA (%)	10.66%	9.12%	8.53%
Net NPAs (Absolute)	3741	3698	4149
Net NPA (%)	2.77%	2.43%	2.56%
Provision Coverage Ratio	92.00%	91.86%	90.94%

SEGMENTAL NPAs

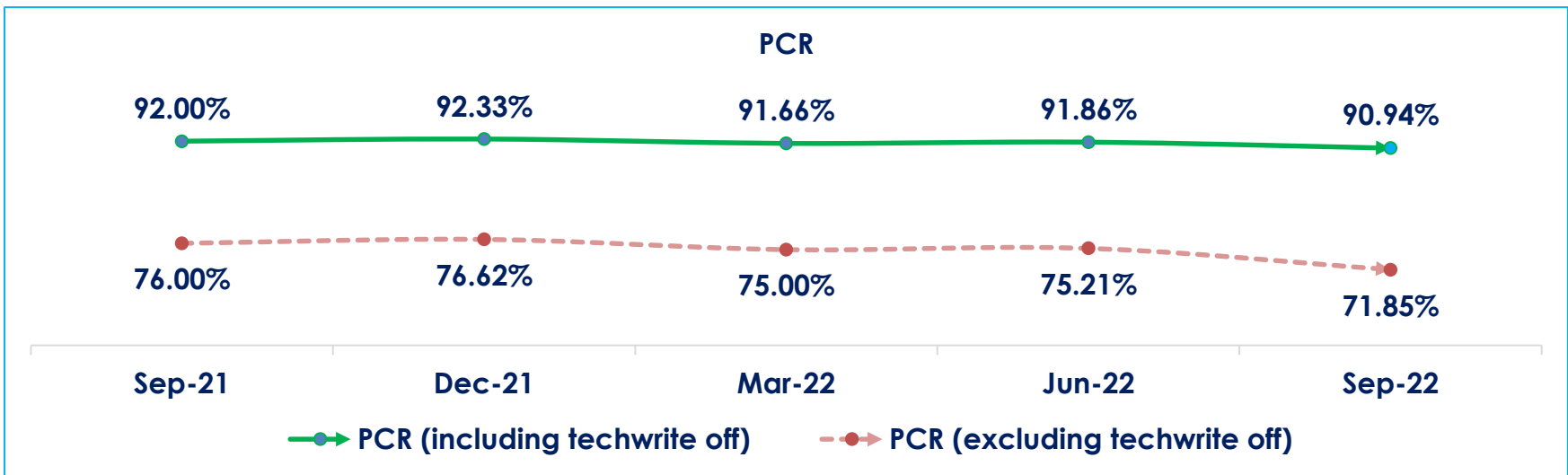
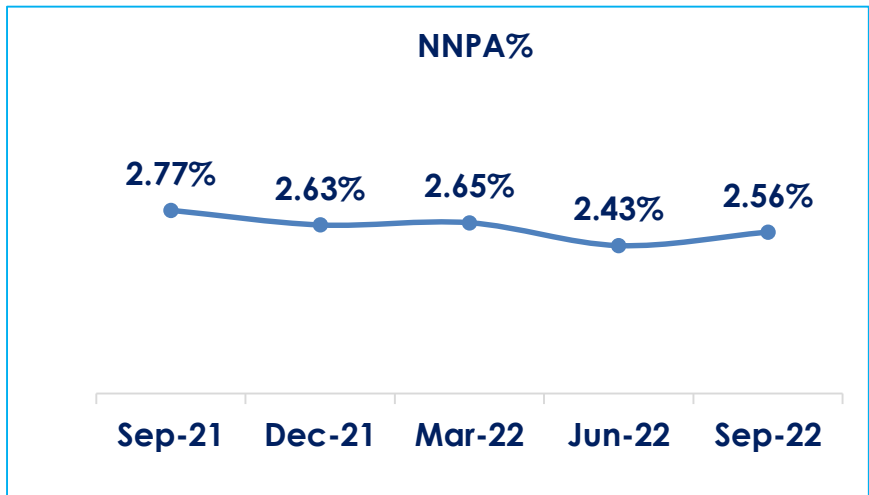
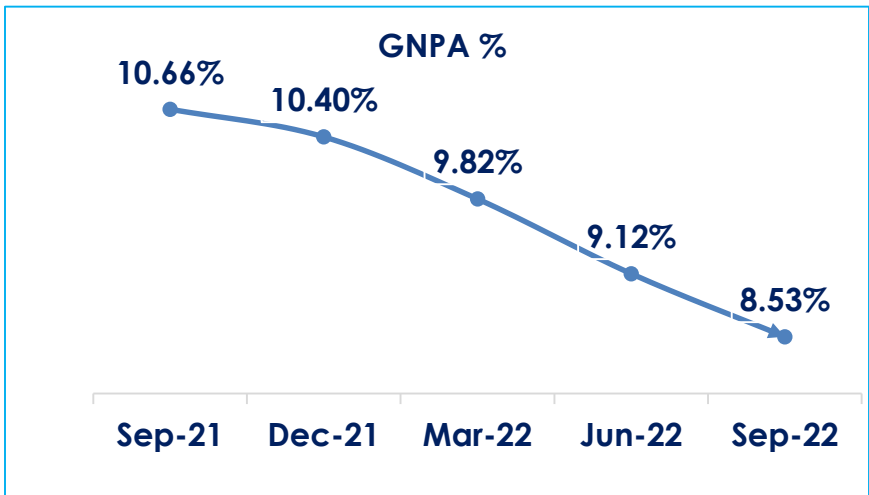
Rs. in Crore

Segmental NPAs	Sep-21		Jun-22		Sep-22	
	NPA	Ratio %	NPA	Ratio %	NPA	Ratio %
Retail	1495	4.29%	1019	2.66%	1484	3.72%
Agri	2577	7.04%	2948	7.27%	2912	6.96%
MSME	3283	12.33%	3450	11.33%	3269	10.38%
Corporate	6480	16.85%	5809	14.19%	5044	10.89%
Overseas	1831	17.55%	1693	12.74%	2018	15.24%
Total	15666	10.66%	14919	9.12%	14726	8.53%

SHARE OF NPA SEP-22



MOVEMENT OF NPA



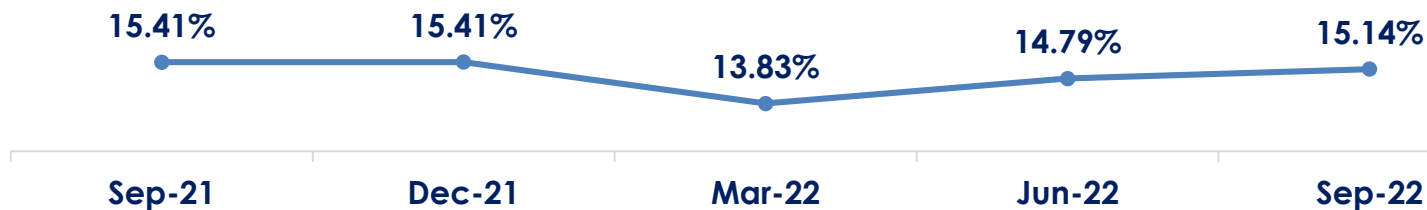
CAPITAL ADEQUACY

Rs. in Crore

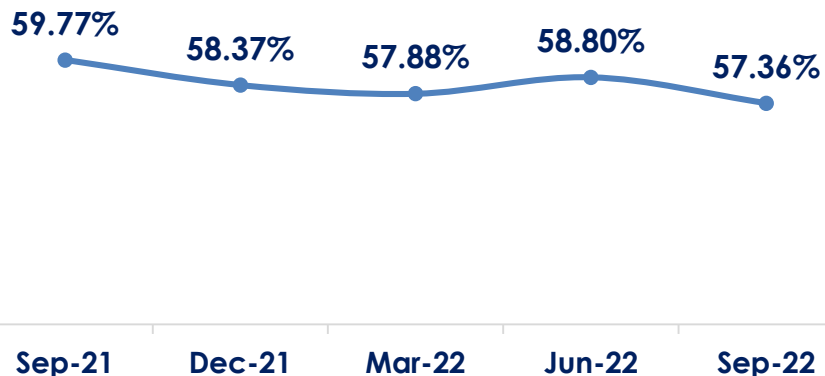
Particulars	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Market Risk RWA	11687	12153	12491	10352	9058
Operational Risk RWA	13402	13402	13402	15066	15066
Credit Risk RWA	87827	86579	90176	96162	99060
Total RWA (A)	112917	112134	116069	121580	123184
CET 1	14502	14513	12428	14279	14921
CET 1%	12.84%	12.94%	10.71%	11.75%	12.11%
Tier 1	14502	14513	12428	14279	14921
Tier 1%	12.84%	12.94%	10.71%	11.75%	12.11%
Tier 2	2898	2772	3622	3697	3733
Tier 2%	2.57%	2.47%	3.12%	3.04%	3.03%
Total Capital (B)	17400	17285	16050	17976	18654
CRAR (B/A)	15.41%	15.41%	13.83%	14.79%	15.14%
Total RWA to Advance Ratio	76.83%	75.97%	74.50%	74.34%	71.32%
Credit RWA to Advance Ratio	59.77%	58.37%	57.88%	58.80%	57.36%

MOVEMENT OF CRAR & RWAs

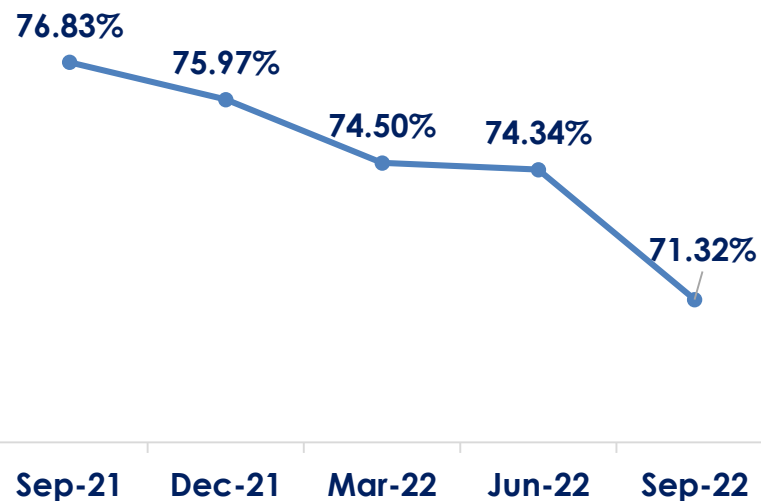
CRAR



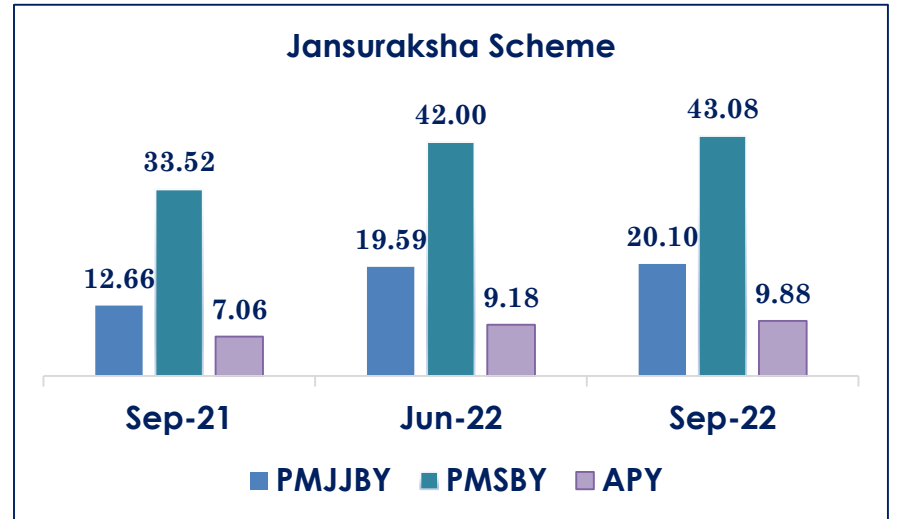
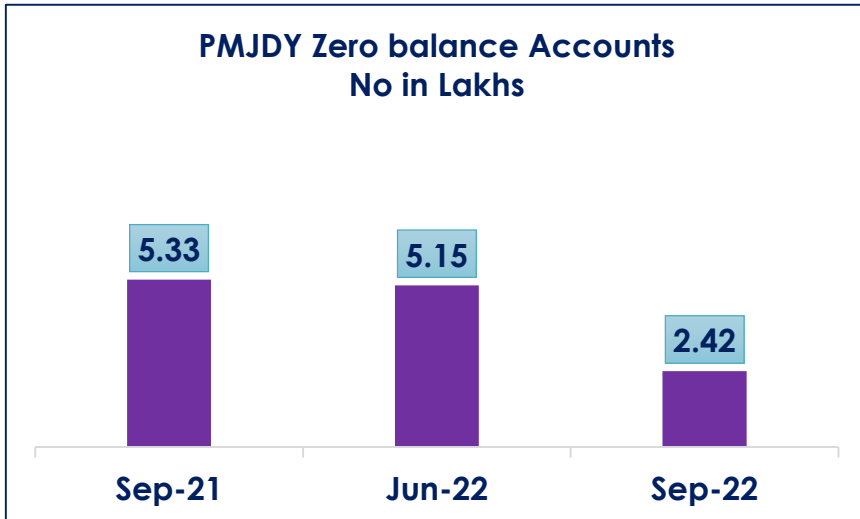
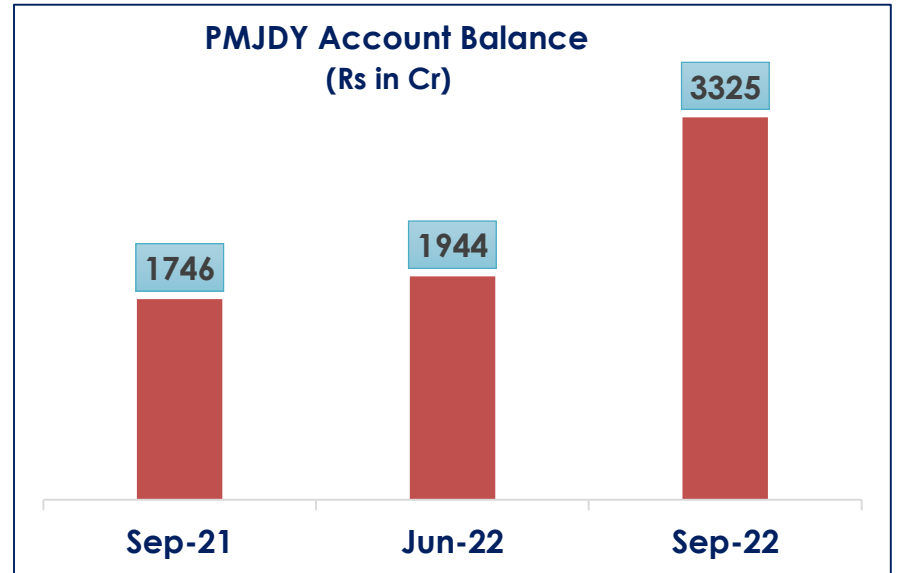
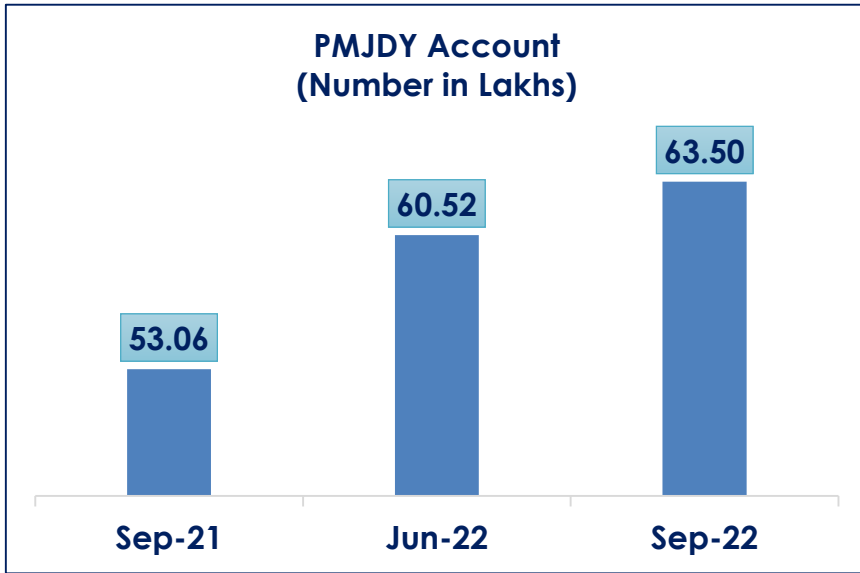
Credit RWA to Advance Ratio



Total RWA to Advance Ratio



FINANCIAL INCLUSION



DIGITAL BANKING INITIATIVES



INTERNET BANKING

Anytime Anywhere Banking with a wide range of Banking functionalities

MOBILE BANKING

Mobile app which offers major banking functions at ease

IMPS

24x7 instant fund transfer to other Banks through Internet Banking and Mobile Banking

IOB PAY

Payment Gateway to merchants towards payment of bills/ fee

BHIM IOB UPI

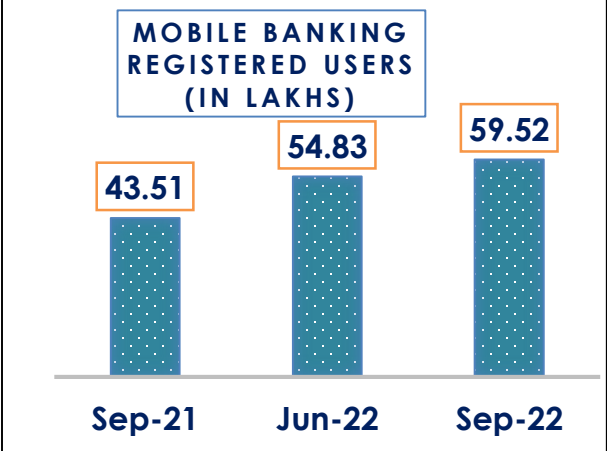
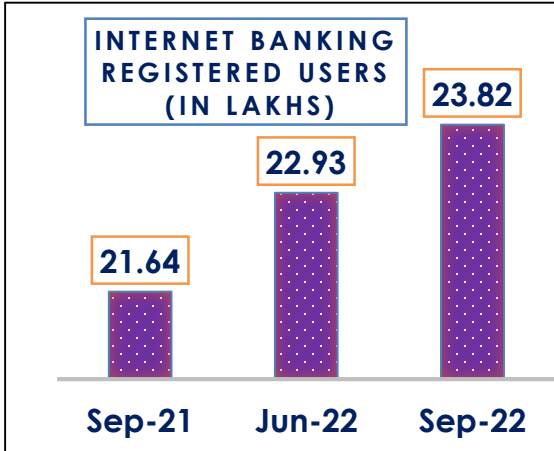
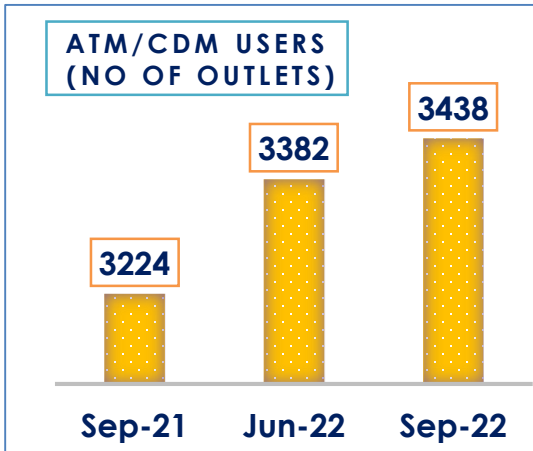
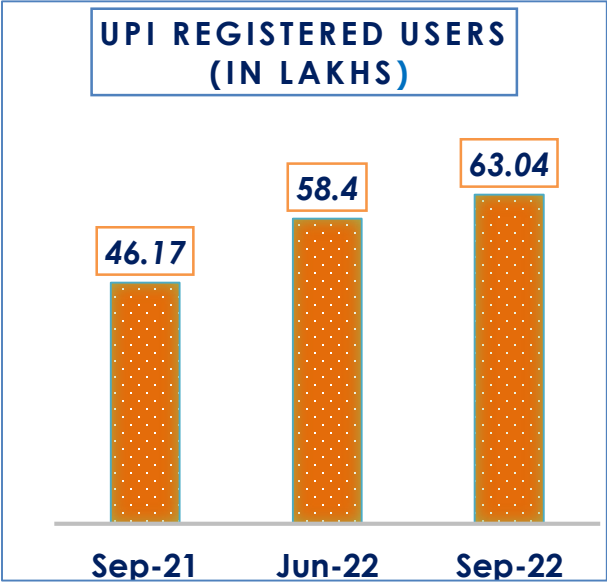
Send and receive money 24x7

DEBIT CARDS

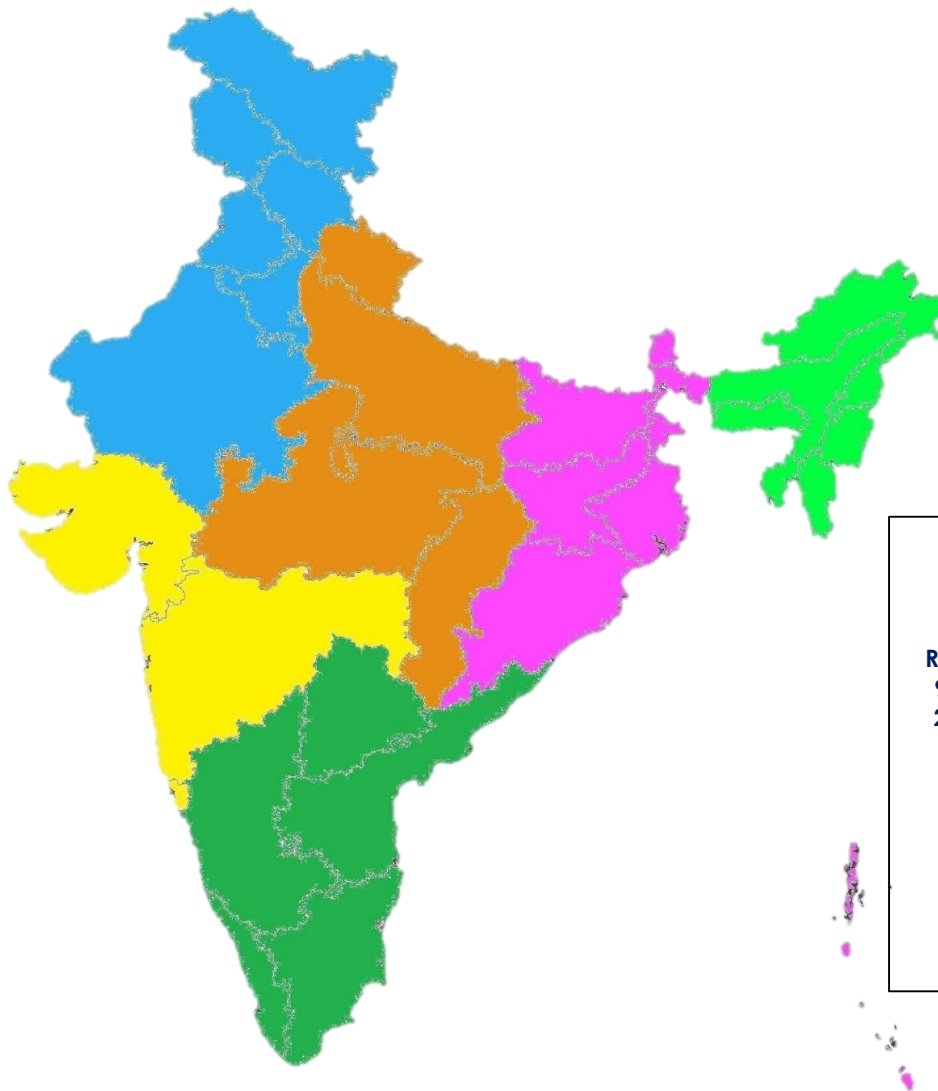
Wide range of Debit and Credit Cards available for shopping and cash withdrawal.

DIGITAL BANKING INITIATIVES

Number of Users	Sep-21	Jun-22	Sep-22
Mobile Banking Registered Users (in Lakhs)	43.51	54.83	59.52
Internet Banking Registered Users (in Lakhs)	21.64	22.93	23.82
UPI Registered Users (in Lakhs)	46.17	58.40	63.04
ATMs / CDMs (No. of Outlets)	3224	3382	3438
Passbook Printing Kiosk (No. of Outlets)	2109	1693	2389
Bank on Wheels (No's)	15	15	15

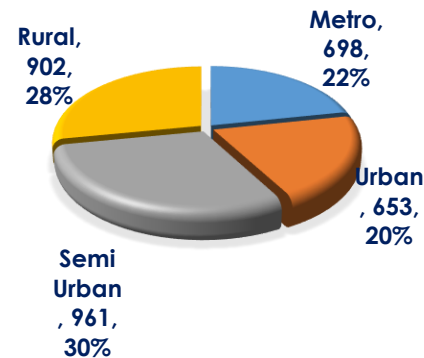


CUSTOMER TOUCH POINTS PAN-INDIA as on 30.09.2022

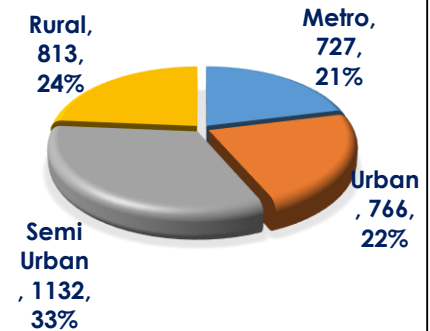


Region	Branch	ATM	BC
Northern	322	250	56
Eastern	384	318	283
Western	302	280	70
Southern	1799	2232	1622
Central	363	320	171
North Eastern	44	38	26
Total	3214	3438	2228

SEP-22 BRANCHES



SEP-22 ATM



OVERSEAS FOOTPRINT

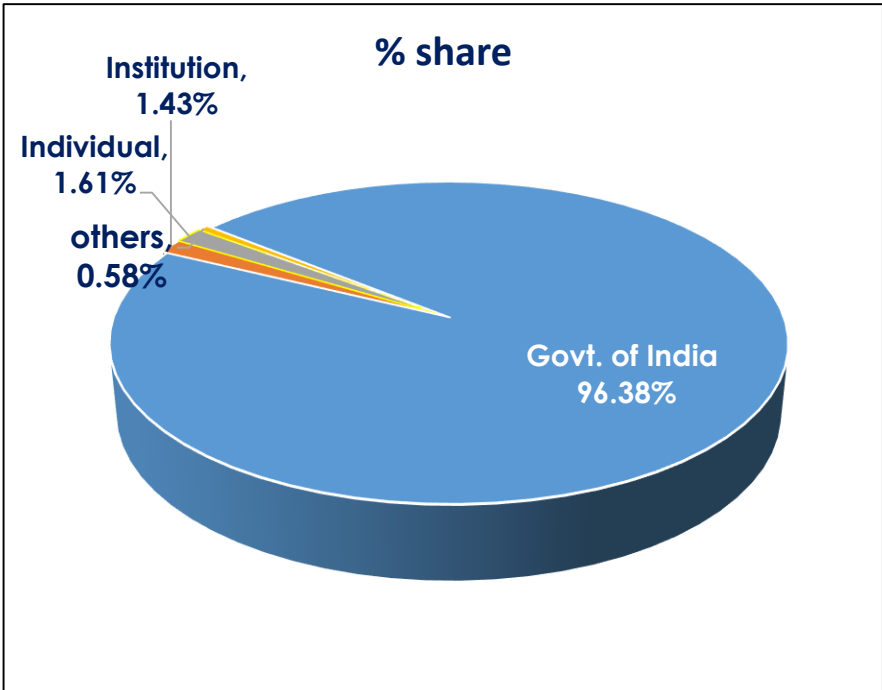
Overseas Branches	Singapore	Hong Kong	Colombo	Bangkok
JV Subsidiary	Malaysia			
Remittance Centre	Singapore- Serengoon Road			

STRATEGIC INVESTMENTS–JOINT VENTURE

Indian Overseas Bank (35%) has a Joint Venture Bank in Malaysia with Bank of Baroda(40%) and Union Bank of India (25%), named “India International Bank (Malaysia) Berhad”

SHARE HOLDING PATTERN

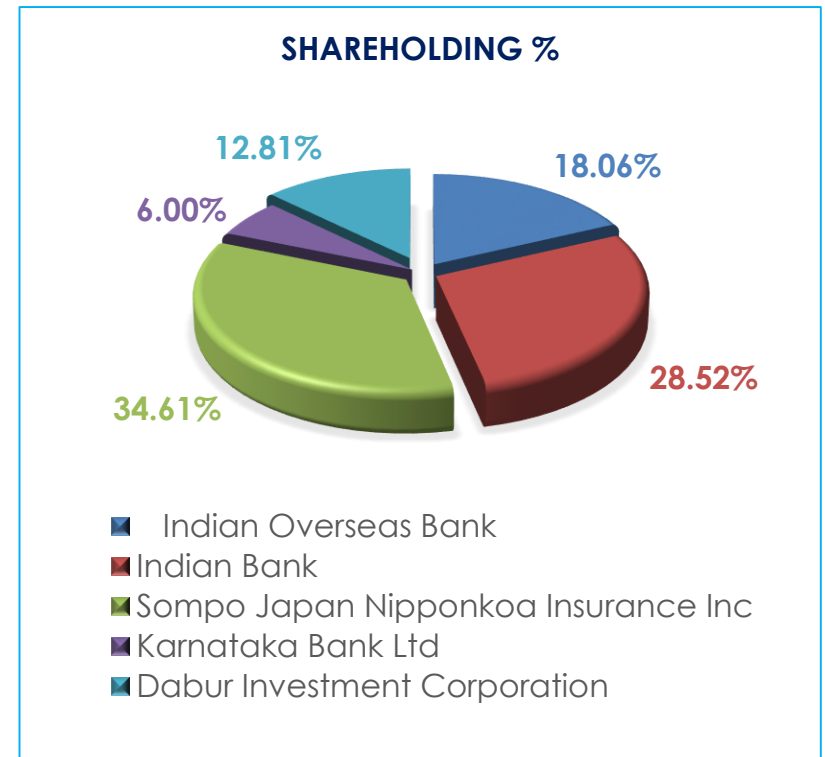
Category of Shareholder	%share
Government of India	96.38%
FI/Banks	1.25%
Foreign Portfolio Investor (Corporate)	0.08%
Mutual Funds	0.08%
Insurance Companies	0.02%
Individual	1.61%
ESOP/ESOS/ESPS	0.31%
Bodies Corporate	0.17%
NRI	0.05%
HUF	0.05%
Others	0.00%



STRATEGIC INVESTMENTS – JOINT VENTURE

IOB entered into Non Life Insurance Business with Universal Sompo General Insurance (USGI) Company Limited with equity participation of **18%** along with the other Banks and Institutions

Name of Entity	Shareholding %	Investment
Indian Overseas Bank	18.06%	66
Indian Bank	28.52%	105
Sompo Japan Nipponkoa Insurance Inc	34.61%	127
Karnataka Bank Ltd	6.00%	22
Dabur Investment Corporation	12.81%	47
Total	100.00%	368



- USGIC has entered into Bancassurance tie up with Indian Bank, IOB & Karnataka Bank.
- IOB entered into Corporate Agency arrangements with effect from 20th December 2008 for distribution of USGI products.



As a part of Green Initiative, the Bank is moving towards Paperless banking through various initiatives such as Mobile Banking, Internet Banking, BHIMIOB UPI, Debit Cards, Management of ATMs/Cash Recyclers/Passbook Kiosks, IOB PAY etc.



For encouraging use of renewal energy, Bank offers special credit scheme – IOB SURYA for purchase renewable solar energy equipment Such as Solar Cookers, Solar Heaters & Home/Indoor Lighting Systems



Supporting environment friendly projects, bank extend credit facilities in renewable energy sector such as projects for installation of wind mills etc.



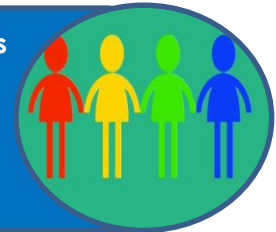
Supporting governments aims for becoming a 100% electric vehicle nation by 2030, Our Bank too have taken measures to motivate buying Electric Vehicles by offering attractive loans scheme with interest concessions .



IOB is committed to and involved in various social causes, the most prominent being women empowerment. The Sakthi - IOB Chidambaram Chettiar Memorial Trust which was established with an Objective to empower the Women Folk in the lower strata of society through vocational training



Credit facilities are being extended under various social service Schemes such as Credit Linkage to Women SHGs, PMSvanidhi, Mudra (Shishu) etc. Bank also encourages women borrowers by extending interest Concessions and offering special credit schemes such as IOB Sagarlakshmi, Bhoomishakti, IOB Mahila Plus etc.



Bank has developed an employee friendly working atmosphere within the organization through various welfare measures, training programs, Grievance redressal mechanism etc.



Financial Literacy is imparted through Financial Literacy Centers (SNEHA) established at 24 locations under Corporate Social Responsibility. The counsellors of these centers are educating the people in rural and urban areas with regard to various financial products and services available.



The Bank recognizes the critical importance of effective Corporate Governance for the safe and sound functioning of the Bank and lays emphasis on ensuring that structures, processes and systems are put in place to establish strategic objectives to serve the interest of the Bank and its stakeholders which also facilitate effective monitoring



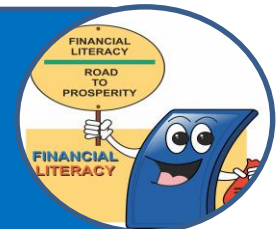
Bank is complying with all guidelines/regulations laid down by the Regulatory Authorities and Government of India from time to time. The Bank redresses the shareholders grievances without any delay. Bank has constituted internal committee constituted under Section 4 of the Sexual Harassment of Women at Workplace Act 2013.



Bank has put in place a strong online Grievance Redressal Mechanism in which customers can register their complaints through various Grievance Redressal Systems such as Standardized Public Grievance Redressal (SPGRS), Pensioners Grievance/Complaint Redressal System (PGRS)



Adhering to the directives of RBI, Bank has put in place Customer Right Policy with an objective of ensuring basic rights of the customer. It attempts to spell out the rights of the customer as also the responsibilities of the bank.



"Bank Hockey team with the Top Management after winning the State Level tournament at Madurai"



DISCLAIMER

- ▶ Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute “forward-looking statements”.
- ▶ These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Indian Overseas Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Thank You

visit us @ <https://www.iob.in>



Indian Overseas Bank



@IobIndia



IobIndia



Indian Overseas Bank