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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/ 308/2018-19

05.12.2018

The Senior General Manager
Dept. of Corporate Services
BSE Limited
Floor 1, P J Towers, Dalal Street
Mumbai – 400 001

The Vice President
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir/Madam,

Outcome of Circulation of Resolution to Board of Directors

We refer our prior intimation vide letter ref. IRC /292/2018-19 dated 27.11.2018. In this regard, we wish to inform that the Board of Directors of the Bank, have by Circular Resolution dated 05.12.2018, approved the issue and allotment of upto 18.24 crore equity shares of the Bank to the Eligible Employees of the Bank under Indian Overseas Bank – Employee Stock Purchase Scheme 2018 (IOB - ESPS 2018) for cash at an Issue Price including share premium (at a discount to the prevailing market price) as determined by the Committee of Directors for Issue of Equity Share Capital to all the Eligible Employees of the Bank.

The Circular Resolution was passed by the Board today ie. 05.12.2018 at 12:30 p.m.

Please take the above information on record pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

Radha Venkatakrishnan
General Manager & CFO

