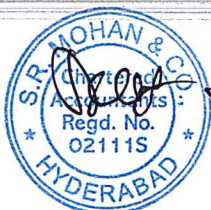




INDIAN OVERSEAS BANK
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002
UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

₹ in lacs

SL. NO.	Particulars	Quarter ended 30.09.2013 (Reviewed)	Quarter ended 30.06.2013 (Reviewed)	Quarter ended 30.09.2012 (Reviewed)	Half year ended 30.9.2013 (Reviewed)	Half year ended 30.9.2012 (Reviewed)	Year ended 31.3.2013 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	5,66,884	5,40,263	5,10,401	11,07,147	10,13,017	20,67,672
	(a) Interest/di/scount on advances/bills	4,36,861	4,15,324	3,86,815	8,52,185	7,77,723	15,90,943
	(b) Income on Investments	1,23,923	1,17,245	1,09,244	2,41,167	2,12,696	4,37,229
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	6,100	7,694	7,224	13,795	15,480	28,694
	(d) Others	0	-	7,118	0	7,118	10,806
2	Other Income	33,091	78,452	41,101	1,11,543	78,770	1,97,291
3	TOTAL INCOME (1+2)	5,99,975	6,18,715	5,51,502	12,18,690	10,91,787	22,64,963
4	Interest Expended	4,21,702	4,08,642	3,85,782	8,30,343	7,55,570	15,42,478
5	Operating Expenses (i) + (ii)	99,173	1,04,631	85,017	2,03,805	1,70,836	3,40,784
	(i) Employees Cost	66,848	70,547	56,240	1,37,394	1,12,443	2,24,835
	(ii) Other Operating expenses	32,325	34,084	28,777	66,411	58,393	1,15,949
6	TOTAL EXPENDITURE (4+5) (excluding Provisions & Contingencies)	5,20,875	5,13,273	4,70,799	10,34,148	9,26,406	18,83,262
7	OPERATING PROFIT before Provisions & Contingencies(3-6)	79,100	1,05,442	80,703	1,84,542	1,65,381	3,81,701
8	Provisions (other than tax) and Contingencies	61,990	84,301	55,158	1,46,290	1,07,200	3,06,953
9	Exceptional Items	0	0	0	0	0	0
10	Profit (+)/Loss(-) from Ordinary Activities before tax(7-8-9)	17,110	21,141	25,545	38,252	58,181	74,748
11	Tax expenses	3,855	8,562	9,702	12,418	18,995	18,025
12	Net Profit (+) / Loss(-) from Ordinary Activities after tax (10-11)	13,255	12,580	15,843	25,834	39,186	56,723
13	Extraordinary items (net of tax expense)	0	0	0	0	0	0
14	Net Profit (+) / Loss (-) for the period (12-13)	13,255	12,580	15,843	25,834	39,186	56,723
15	Paid up equity share capital (Face value of each share - Rs.10/-)	92,410	92,410	79,700	92,410	79,700	92,410
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	10,88,866	10,88,866	9,98,940	10,88,866	9,98,940	10,88,866
17	Analytical Ratios						
	(i) Percentage of shares held by Govt. of India	73.80	73.80	69.62	73.80	69.62	73.80
	(ii) (a) Capital Adequacy Ratio (%) (Basel I)	NA	NA	11.02	NA	11.02	10.74
	(b) Capital Adequacy Ratio (%) (Basel II)	NA	11.28	12.07	NA	12.07	11.85
	(c) Capital Adequacy Ratio (%) (Basel III)	10.66	10.93	NA	10.66	NA	NA
	(iii) Earning Per Share (EPS) - in Rupees						
	a) Basic and diluted EPS before Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized)	1.43	1.36	1.99	2.80	4.92	7.07
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.43	1.36	1.99	2.80	4.92	7.07
	(iv) NPA Ratios						
	a) Gross NPA	8,20,156	7,43,169	5,92,960	8,20,156	5,92,960	6,60,796
	b) Net NPA	4,87,494	4,58,040	3,37,799	4,87,494	3,37,799	4,02,721
	c) % of Gross NPA	4.65	4.45	3.87	4.65	3.87	4.02
	d) % of Net NPA	2.83	2.81	2.25	2.83	2.25	2.50
	e) Return on assets (Annualised) (%)	0.20	0.19	0.27	0.20	0.34	0.24
18	Public Shareholding						
	- No. of Shares	24 21 37 467	24 21 37 467	24 21 37 467	24 21 37 467	24 21 37 467	24 21 37 467
	- Percentage of share holding	26.20	26.20	30.38	26.20	30.38	26.20
19	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)						
	(b) Non-encumbered						
	- Number of Shares	68 19 57 833	68 19 57 833	55 48 60 731	68 19 57 833	55 48 60 731	68 19 57 833
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.80	73.80	69.62	73.80	69.62	73.80



**NOTES:
SUMMARISED BALANCE SHEET**

Capital & Liabilities	₹ in lacs	
	As at 30.09.2013 (reviewed)	As at 30.09.2012 (reviewed)
Capital	92,410	79,699
Reserves and Surplus	12,78,517	11,53,874
Deposits	2,12,70,547	1,89,11,519
Borrowings	28,25,725	21,63,325
Other Liabilities & Provisions	7,91,532	5,23,227
Total	2,62,58,731	2,28,31,644
Assets		
Cash & Balances with RBI	8,81,219	8,73,362
Balances with Banks & Money at call and Short Notice	2,90,118	2,55,311
Investments	67,81,538	59,82,400
Advances	1,71,26,395	1,50,01,629
Fixed Assets	1,92,793	1,81,921
Other Assets	9,86,668	5,37,021
Total	2,62,58,731	2,28,31,644

- 1 The above financial results are drawn in accordance with the accounting policies consistently followed by the Bank.
- 2 The working results for the Quarter/Half year ended 30/09/2013 have been arrived at after considering provision for NPAs, Standard Assets, Restructured Advances, Depreciation on Investments & Non - Performing investments, as per RBI guidelines. Provision for taxes, Depreciation on Fixed Assets and other usual and necessary provisions have been estimated and apportioned on proportionate basis and are subject to adjustment, if any, at the year end.
- 3 In accordance with the RBI circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, an amount of Rs.12.33 crore has been charged to Profit & Loss Account for the quarter (Rs.24.66 crore for the Half Year) towards the additional Gratuity fund requirement of Rs. 246.56 crore arising on account of amendment made to Payment of Gratuity Act, 1972, which is being amortized over a period of five years from financial year 2010-11. Remaining unamortized gratuity fund liability carried forward as on 30/09/2013 is Rs.73.97 crore.
- 4 Additional Pension Fund Liability crystallised as a result of exercise of second pension option of serving employees was Rs. 758.65 crore. In accordance with RBI circular no. DBOD.BP.BC. 80/21.04.018/2010-11 dated 09/02/2011, this liability is to be amortized over a period of five years from financial year 2010-11 and an amount of Rs.37.93 crore has been reckoned during this quarter (Rs.75.86 crore for the Half Year). Remaining unamortized Pension Fund liability carried forward as on 30/09/2013 is Rs.227.60 crore.
- 5 As per RBI Circular DBOD.No.BP.BC.88/21.06.201/2012-13 dated March 28, 2013, banks have been advised to disclose Capital Adequacy Ratio computed under Basel III regulations from the quarter ended 30th June 2013. Accordingly, corresponding details for the previous years / periods are not furnished.
- 6 In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated 1st July, 2013, banks are required to make half yearly Pillar 3 disclosures under Basel III capital requirements with effect from 30th September, 2013. The disclosures are being made available on our website at the following link http://www.iob.in/investor_cell.aspx. The disclosures have not been subjected to limited review by the statutory auditors of the Bank.
- 7 In terms of RBI Circular DBOD.DP.BC.No.41 / 21.04.141 / 2013 - 14 dated August 23, 2013 on "Investment Portfolio of Banks - Classification, Valuation and Provisioning", the bank has transferred SLR securities with book value of Rs.4711.11 crore from AFS category to HTM category and fully recognized the category transfer loss of Rs.95.98 crore during the quarter ended September 30, 2013. The aforesaid circular further gave banks the option of distributing the net depreciation of the entire AFS & HFT portfolios on each of the valuation dates in the current financial year in equal installments during FY 2013-14. In accordance with the above circular, we are holding provision to the tune of Rs.597.12 crore as against the net depreciation of Rs.1159.84 crore on the entire AFS & HFT portfolios as on September 30, 2013.
- 8 The Provision Coverage Ratio of the Bank as on 30.09.2013 stood at 59.34%.
- 9 Previous period/year figures have been regrouped/reclassified wherever necessary.
- 10 Provision of Rs.33 Crore has been made during the quarter towards arrears for wage revision, which will be effective from 1st November 2012, pending negotiation by IBA, to make an aggregate provision of Rs.121 crore up to 30.09.2013 (up to 30.06.2013 Rs.88 crore).
- 11 The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 25th October, 2013.
- 12 The position of Investors' Complaints for the period 01.07.2013 to 30.09.2013 is as under:

Pending complaints at the beginning of the Quarter	0
Complaints received during the Quarter	109
Complaints redressed during the Quarter	109
Closing balance at the end of the Quarter	0

(ATUL AGARWAL) EXECUTIVE DIRECTOR (A.D.M. CHAVALI) EXECUTIVE DIRECTOR (M NARENDRA) CHAIRMAN & MANAGING DIRECTOR

PLACE : CHENNAI 25-10-2013

Indian Overseas Bank
 Investor Relation Cell Co.

S.R. MOHAN & CO.
 Chartered Accountants
 Regd. No. 02111S
 HYDERABAD

EADARI, MADHUSUDHAN & SRINIVASTAVA
 FRN/005389S
 BANGALORE
 Chartered Accountants

B. THIAGARAJAN & CO.
 Chartered Accountants
 FRN 004371S
 CHENNAI-600 017

SANKAR & MOORTHY
 Chartered Accountants
 FRN 003575S
 Thiruvananthapuram

P. R. MEHRA & CO.
 FRN 000051N
 56, Darya Ganj,
 New Delhi-2
 CHARTERED ACCOUNTANTS

K. SRINANNA & CO.
 FRN 000402N
 TUDHIANA
 CHARTERED ACCOUNTANTS

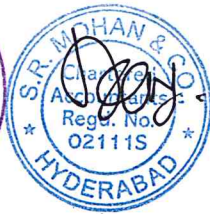


INDIAN OVERSEAS BANK
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002
SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2013

₹ in lacs

Particulars	Quarter ended 30.09.2013 (Reviewed)	Quarter ended 30.06.2013 (Reviewed)	Quarter ended 30.09.2012 (Reviewed)	Half Year ended 30.09.2013 (Reviewed)	Half Year ended 30.09.2012 (Reviewed)	Year ended 31.03.2013 (Audited)
1) Segment Revenue						
a) Treasury Operations	1,28,491	1 69 524	1 26 267	2 98 015	2 40 506	5 12 368
b) Corporate / Wholesale Banking	2,91,252	2 88 113	2 72 411	5 79 365	5 39 075	11 43 264
c) Retail Banking	1,63,323	1 45 596	1 32 063	3 08 919	2 77 332	5 25 259
d) Other Banking Operations	16,870	15 453	13 543	32 323	27 654	73 105
e) Unallocated	39	29	7 218	68	7 220	10 967
Total	5,99,975	6 18 715	5 51 502	12 18 690	10 91 787	22 64 963
Less: Inter segment Revenue	-					
Income from Operations	5,99,975	6 18 715	5 51 502	12 18 690	10 91 787	22 64 963
2) Segment Results after Provisions & Before Tax						
a) Treasury Operations	(9,037)	75 325	33 889	66 288	47 308	86 851
b) Corporate / Wholesale Banking	71,049	22 310	35 340	93 359	79 533	2 15 309
c) Retail Banking	26,988	(4,756)	6 424	22 232	33 961	47 800
d) Other Banking Operations	(9,925)	12 549	(2,138)	2 624	(2,581)	20 856
e) Unallocated	25	14	7 188	39	7 160	10 885
Operating Profit	79,100	1 05 442	80 703	1 84 542	1 65 381	3 81 701
Less: Provisions & Contingencies including taxes and Exceptional Items	65,845	92 862	64 860	1 58 708	1 26 195	3 24 978
Net Profit	13 255	12 580	15 843	25 834	39 186	56 723
3) Capital Employed : Segment Assets - Segment Liabilities						
a) Treasury Operations	4 64 415	4 76 484	4 00 550	4 64 415	4 00 550	4 60 278
b) Corporate / Wholesale Banking	5 85 417	6 27 369	5 17 271	5 85 417	5 17 271	6 33 136
c) Retail Banking	1 34 213	87 163	2 27 533	1 34 213	2 27 533	1 12 742
d) Other Banking Operations	37 198	35 485	26 362	37 198	26 362	9 257
e) Unallocated	1 49 987	1 31 518	61 856	1 49 987	61 856	1 30 327
Total	13 71 230	13 58 019	12 33 572	13 71 230	12 33 572	13 45 740
GEOGRAPHIC SEGMENTS						
Revenue						
Domestic	5,71,319	5 93 197	5 27 350	11 64 516	10 43 703	21 39 828
Overseas	28,656	25 518	24 152	54 174	48 084	1 25 135
Total	5 99 975	6 18 715	5 51 502	12 18 690	10 91 787	22 64 963
Assets						
Domestic	2 36 52 287	2 24 10 630	1 86 73 076	2 36 52 287	2 09 13 498	2 22 80 118
Overseas	26 06 444	24 79 498	13 49 268	26 06 444	19 18 146	21 85 485
Total	2 62 58 731	2 48 90 128	2 00 22 344	2 62 58 731	2 28 31 644	2 44 65 603

PLACE : CHENNAI
25.10.2013



(ATUL AGARWAL)
EXECUTIVE DIRECTOR



(A.D.M. CHAVALI)
EXECUTIVE DIRECTOR



(M NARENDRA)
CHAIRMAN & MANAGING DIRECTOR

