



INDIAN OVERSEAS BANK
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002
UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

Rs. in Lacs

SL.NO	Particulars	Quarter ended 30.06.2011 (Reviewed)	Quarter ended 30.06.2010 (Reviewed)	Year ended 31.3.2011 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	3 99 258.18	2 66 751.92	12 10 146.51
	(a) Interest/discount on advances/bills	3 00 893.50	1 94 383.63	8 84 856.64
	(b) Income on Investments	89 320.28	66 773.39	2 96 546.52
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	9 044.40	5 594.90	26 199.52
	(d) Others	0.00	0.00	2 543.83
2	Other Income	33 918.91	21 486.49	1 22 510.24
3	TOTAL INCOME (1+2)	4 33 177.09	2 88 238.41	13 32 656.75
4	Interest Expended	2 80 495.09	1 76 125.91	7 89 343.94
5	Operating Expenses (i) + (ii)	72 421.51	65 722.15	2 57 249.49
	(i) Employees Cost	50 229.75	47 446.79	1 74 113.66
	(ii) Other Operating Expenses	22 191.76	18 275.36	83 135.83
6	TOTAL EXPENDITURE (4+ 5) excluding Provisions & Contingencies	3 52 916.60	2 41 848.06	10 46 593.43
7	OPERATING PROFIT before Provisions & Contingencies (3-6)	80 260.49	46 390.35	2 86 063.32
8	Provisions (other than tax) and Contingencies	54 494.79	7 683.75	1 18 623.56
9	Exceptional Items	0.00	8 217.00	8 217.00
10	Net Profit(+) / Loss(-) from Ordinary Activities before Tax (7-8-9)	25 765.70	30 489.60	1 59 222.76
11	Tax Expense	5 207.56	10 445.66	51 968.49
12	Net Profit(+) / Loss(-) from Ordinary Activities after Tax (10-11)	20 558.14	20 043.94	1 07 254.27
13	Extraordinary Items (net of tax expense)	0.00	0.00	0.00
14	Net Profit(+) / Loss(-) for the period (12-13)	20 558.14	20 043.94	1 07 254.27
15	Paid-up Equity Share Capital (Face Value of each share - Rs.10/-)	61 874.93	54 480.00	61 874.93
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)	7 54 618.62	5 80 417.90	7 54 618.62
17	Analytical Ratios			
	(i) Percentage of shares held by Govt. of India	65.87	61.23	65.87
	(ii) (a) Capital Adequacy Ratio (%) (Basel I)	12.39	13.64	13.28
	(b) Capital Adequacy Ratio (%) (Basel II)	13.38	14.19	14.55
	(iii) Earning per share (EPS) - in rupees			
	a) Basic and Diluted EPS before Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized)	3.32	3.68	19.63
	b) Basic and Diluted EPS after Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized)	3.32	3.68	19.63
	(iv) NPA Ratios			
	(a) Gross NPA	3 29 164.46	3 57 088.13	3 08 958.90
	(b) Net NPA	1 25 816.12	1 79 440.85	1 32 842.02
	(c) % of Gross NPA	2.76	4.30	2.72
	(d) % of Net NPA	1.08	2.21	1.19
	(e) Return on Assets (Annualized)	0.44	0.58	0.71
18	Public Shareholding			
	Number of shares	21 12 00 000	21 12 00 000	21 12 00 000
	Percentage of Share holding	34.13	38.77	34.13



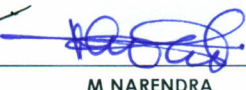


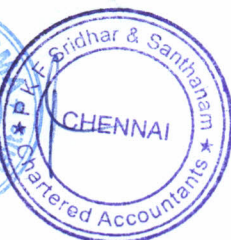


INDIAN OVERSEAS BANK
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002
UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

19	Promoters and Promoter Group Shareholding			
	(a) Pledged/Encumbered			
	- Number of Shares.			
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)			Nil
	- Percentage of Shares (as a % of the total share capital of the company)			
	(b) Non-encumbered			
	- Number of Shares.	40 75 49 343	33 36 00 000	40 75 49 343
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	65.87	61.23	65.87

NOTES

1	The above financial results are drawn in accordance with the accounting policies consistently followed by the Bank.
2	The working results for the Quarter ended 30/06/2011 have been arrived at after considering provision for NPAs, Standard Assets, Restructured Advances & Non-Performing Investments, as per RBI guidelines. Provision for taxes, Depreciation on Fixed Assets and other usual and necessary provisions have been estimated and apportioned on proportionate basis and are subject to adjustment, if any, at the year end.
3	Provision for Liability towards employee benefits, viz., Pension, Gratuity, Leave Encashment, etc., have been estimated in accordance with revised Accounting Standard (AS)-15 notified by the Institute of Chartered Accountants of India and apportioned on a proportionate basis. A sum of Rs. 22.25 Crore have been charged to Profit & Loss Account towards transitional liability for the quarter ended 30/06/2011 in compliance with Revised AS-15 and the balance of unrecognized transitional liability as on 30/06/2011 is Rs. 66.75 crore.
4	In accordance with the RBI circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, an amount of Rs. 12.35 crore has been charged to Profit & Loss Account for the quarter towards the additional Gratuity fund requirement of Rs. 246.56 crore arising on account of amendment made to Payment of Gratuity Act, 1972, which is being amortized over a period of five years from financial year 2010-11. Remaining unamortized gratuity fund liability carried forward as on 30/06/2011 is Rs.184.90 crore.
5	Additional Pension Fund Liability crystallised as a result of exercise of second pension option of serving employee was Rs. 758.65 crore. In accordance with RBI circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09/02/2011, this liability is to be amortized over a period of five years and Rs. 37.95 crore has been reckoned for this quarter. Remaining unamortized Pension Fund liability carried forward as on 30/06/2011 is Rs. 568.97crore.
6	The Provision Coverage Ratio of the Bank as on 30.06.2011 stood at 73.50%. The Bank has created Counter-cyclical Provisioning Buffer of Rs. 522.00 crore as on 30.06.2011 as against the total requirement of Rs 811.00 crore as on 30.09.2010 (the cut off date prescribed by RBI),and is in the process of building up the balance amount.
7	During the financial year 2009-10, the Bank has taken over specific assets and liabilities of a Bank with the approval of RBI and other authorities. The deficit representing excess of liabilities over assets taken over amounting to Rs. 246.52 crore has to be absorbed over a period of three years, as permitted by Reserve Bank of India. Accordingly Bank has absorbed a sum of Rs. 164.34 Crore up to 31.03.2011 and balance of deficit of Rs. 82.18 Crore will be absorbed by 31.03.2012.
8	Tax expense for the quarter ended 30/06/2011 is made at Rs. 52.08 crore after write back of provision of an earlier year. A sum of Rs 18 crores out of a total excess provision of Rs 118 crores has been retained to meet probable future obligations.
9	Previous period/year figures have been regrouped/reclassified wherever necessary.
10	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th July, 2011.
11	The position of Investors' Complaints for the period 01/04/2011 to 30/06/2011 is as under: Pending complaints at the beginning of the Quarter - 0 Complaints received during the Quarter - 187 Complaints redressed during the Quarter - 187 Closing balance at the end of the Quarter - 0
	Auditors' Remarks : The Auditors have drawn attention to the above Note No. 7 in their Review Report regarding deficit of Rs. 82.18 crores being carried forward and not being absorbed in this quarter as was done in the corresponding quarter of the previous year and Note No 8 regarding write back of excess tax provisions of an earlier year.
	Mangement Response : Our Note No. 7 & 8 above are self-explanatory.
	  
	PLACE : CHENNAI A K BANSAL NUPUR MITRA M NARENDRA Date : 28.07.2011 EXECUTIVE DIRECTORS CHAIRMAN & MANAGING DIRECTOR





INDIAN OVERSEAS BANK
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002
SEGMENT RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

Rs in Lacs

Particulars	Quarter ended 30.6.2011 (Reviewed)	Quarter ended 30.6.2010 (Reviewed)	Year ended 31.3.2011 (Audited)
1) Segment Revenue			
a) Treasury Operations	97 306	72 703	3 33 613
b) Corporate / Wholesale Banking	2 08 289	1 21 630	5 47 283
c) Retail Banking	1 09 746	86 060	3 99 278
d) Other Banking Operations	17 815	7 826	49 837
e) Unallocated	21	20	2 646
Total	4 33 177	2 88 239	13 32 657
Less: Inter segment Revenue			
Income from Operations	4 33 177	2 88 239	13 32 657
2) Segment Results after Provisions & Before Tax			
a) Treasury Operations	(7 056)	(3 220)	7 184
b) Corporate / Wholesale Banking	49 365	24 430	1 11 303
c) Retail Banking	30 583	27 992	1 51 636
d) Other Banking Operations	7 352	(2 827)	13 312
e) Unallocated	16	15	2 627
Operating Profit	80 260	46 390	2 86 062
Less: Provisions & Contingencies including taxes & Exceptional Items	59 702	26 346	1 78 808
Net Profit	20 558	20 044	1 07 254
3) Capital Employed : Segment Assets-Segment Liabilities			
a) Treasury Operations	3 00 551	5 94 823	3 04 496
b) Corporate / Wholesale Banking	3 72 383	33 633	4 00 669
c) Retail Banking	74 912	- 43 163	25 300
d) Other Banking Operations	1 49 841	98 723	1 18 215
e) Unallocated	55 368	88 514	83 814
Total	9 53 055	7 72 530	9 32 494
GEOGRAPHIC SEGMENTS			
Revenue			
Domestic	4 16 586	2 77 254	12 82 536
Overseas	16 591	10 985	50 121
Total	4 33 177	2 88 239	13 32 657
Assets			
Domestic	175 59 715	129 72 067	166 35 349
Overseas	14 27 235	10 41 385	12 43 079
Total	189 86 950	140 13 452	178 78 428

PLACE : CHENNAI
Date : 28.07.2011


A K BANSAL
EXECUTIVE DIRECTORS


NUPUR MITRA
EXECUTIVE DIRECTORS


M NARENDRA
CHAIRMAN & MANAGING DIRECTOR



