



**INDIAN OVERSEAS BANK
CENTRAL OFFICE
CHENNAI**

PRESS RELEASE

30.10.2014

**FINANCIAL PERFORMANCE HIGHLIGHTS FOR THE QUARTER
ENDED 30th September 2014**

(1) TOTAL BUSINESS: Total business grew from Rs.3,99,188 crore as on 30.06.2014 to Rs.4,20,739 crore as on 30th September 2014 recording a **growth of 5.4%**

(2) DEPOSITS: Total deposits grew from Rs. 2,21,879 crore as on 30.06.2014 to Rs.2,39,224 crore as on 30th September 2014 recording a **growth of 7.8%**.

(3) ADVANCES: Gross Advances increased from Rs. 1,77,309 crore as on 30.06.2014 to Rs.1,81,515 crore as on 30th September 2014 registering a **growth of 2.4%**.

(4) OPERATING PROFIT: Operating Profit for the three months period ended 30th September 2014 stood at Rs.729.44 crore as against Rs.791.01 crore for Q2 of last year. The bank consciously contained its credit growth, resulting in lower operating profit.

(5) NET PROFIT: Increased provisions for Domestic and Overseas Advances and provision for Treasury operations resulted in Net Loss for the three months period ended 30th September 2014 is Rs.245.51 crore as against Net Profit of Rs.132.55 crore in Q2 of last year. For the first Half year ended September 2014, the bank ended with a Net Profit of Rs.26.21 crore.

(6) TOTAL INCOME: Total income for the quarter ended 30.09.2014 stood at Rs.6,440.77 crore as against Rs.6,284.69 crore for the previous quarter ended 30.06.2014.

(7) INTEREST INCOME: Interest income for the quarter ended 30.09.2014 stood at Rs.5,962.30 crore as against Rs.6,007.04 crore for the previous quarter ended 30.06.2014.



(8) NON INTEREST INCOME: Non-interest income (including profit on sale of investments) for the quarter ended 30.09.2014 stood at Rs.478.47 crore.

(9) INTEREST EXPENSES: The interest expenses for the quarter ended 30.09.2014 stood at Rs.4,617.85 crore as against Rs. 4,580.16 crore for the previous quarter ended 30.06.2014.

(10) NET INTEREST INCOME: Net interest income stood at Rs.1,344.45 crore for Q2 of 2014-15 as against Rs.1,426.88 crore as on 30.06.2014.

(11) NET INTEREST MARGIN: NIM stood at 2.07 during the quarter ending 30.09.2014.

(12) CAPITAL ADEQUACY RATIO (CRAR):

	Basel III (30.06.2014)	Basel III (30.09.2014)
Tier I	7.40%	7.30%
Tier II	3.21%	3.00%
Total	10.61%	10.30%
CET I	7.11%	7.01%

Total **Capital funds** of the Bank stands at Rs.19,619.48 crore under Basel III as on 30.09.2014 as against Rs.19,937.40 crore as on 30.06.2014.

(13) BUSINESS PER EMPLOYEE: Business per employee for the quarter ending 30.09.2014 stood at Rs.12.85 crore as against Rs.12.77 crore for the previous quarter.

(14) PROFIT PER EMPLOYEE: Due to loss reported for the Q2 of 2014-15 the profit per employee is negative against Rs. 0.86 lacs as on 30.06.2014.

(15) CREDIT DEPOSIT RATIO: CD Ratio for Q2 of 2014-15 stood at 75.87% as against 79.91% for the quarter ended 30.06.2014.

(16) CASA RATIO: CASA Ratio stood at 23.76% as on 30.09.2014 as against 24.50% as on 30.06.2014.

(17) BOOK VALUE PER SHARE: Book value per share stood at Rs.105.66 as on 30.09.2014 as against Rs. 107.86 as on 30.06.2014.

(18) EARNINGS PER SHARE (ANNUALIZED): EPS for the quarter ended 30.09.14 is negative.



(19) NPA MANAGEMENT: Gross NPA as on 30.09.2014 stood at Rs.13,334 crore as against Rs.10,351 crore as on 30.06.2014 with Gross NPA ratio of 7.35% and 5.84% respectively.

Net NPA as on 30.09.2014 stood at Rs.9,108.81 crore as against Rs.6643.62 crore as on 30.06.2014 with Net NPA ratio of 5.17% and 3.85% respectively.

(20) PROVISION COVERAGE RATIO: Provision Coverage Ratio (PCR) stood at 48.74% as on 30.09.2014.

(21) Return on Assets Ratio: Return on Assets for 3 Months (Q2 of 2014-15) is negative as against 0.39% as on 30.06.2014.

(22) Cost to income ratio: The ratio for the quarter ended 30.09.2014 stood at 59.99%.
