

INDIAN OVERSEAS BANK
CENTRAL OFFICE
CHENNAI

PRESS RELEASE
Part-A

02.05.2011

PERFORMANCE HIGHLIGHTS FOR THE YEAR ENDED 31ST MARCH 2011

TOTAL
BUSINESS
(YOY)
35.20%



TOTAL
DEPOSITS
(YOY)
31.08%



TOTAL
ADVANCES
(YOY)
40.86%



OPERATING
PROFIT
(YOY)
55.08%



NET
PROFIT
(YOY)
51.71%



EPS
₹ 19.63



PCR
70.45%
(Up from 53.97%
as on 31.03.10)



GROSS
NPA
2.72%
(Down from 4.47%
As on 31.03.10)



NET
NPA
1.19%
(Down from 2.52%
As on 31.03.10)



1.TOTAL BUSINESS: Total business grew from ₹ 191577 crore as on 31st March 2010 to ₹ 259020 crore as on 31st March 2011 recording a year on year **growth of 35.20%**

2.DEPOSITS: Total deposits grew from ₹ 110795 crore as on 31st March 2010 to ₹ 145229 crore as on 31st March 2011 recording a year on year **growth of 31.08 %**.

3.ADVANCES: Gross Advances increased from ₹ 80782 crore as on 31st March 2010 to ₹ 113791 crore as on 31st March 2011 registering a **growth of 40.86%**.

4.OPERATING PROFIT: Operating Profit for the year ended 31st March 2011 is ₹ 2860.63 crore from ₹ 1844.62 crore for the year ended 31st March 2010, registering a **growth of 55.08%**.





5.NET PROFIT: Net Profit for the year ended 31st March 2011 is ₹ 1072.54 crore as against ₹ 706.96 crore for the year ended 31st March 2010, registering a **growth of 51.71%**

6.TOTAL INCOME: Total income recorded a growth of 17.01% during the year ended 31st March 2011. The increase was from ₹ 11389.03 crore for the year ended 31st March 2010 to ₹ 13326.56 crore.

7(a) INTEREST INCOME: Interest income increased to ₹ 12101.46 crore for the year ended 31st March 2011 from ₹ 10245.77 crore for the year ended 31st March 2010 - **an increase of 18.11%**.

Interest income from Advances registered **an increase of 15.52%** from ₹ 7659.31 crore to ₹ 8848.57 crore.

7 (b) NET INTEREST INCOME: Increased to ₹ 4208.03 crore during 2010-11 from ₹ 3167.86 crore during 2009-10- **an increase of 1040.17 crore (32.83%)**

8.NON INTEREST INCOME: Non interest income is ₹ 1225.10 crore (for the year ended 31st March 2011) as against ₹ 1143.25 crore (for the year ended 31st March 2010).

9. INTEREST EXPENSES: Interest expenses increased by 11.52 % for the year ended 31st March 2011. The interest expense for the year ended 31st March 2011 was ₹ 7893.44 crore as against ₹ 7077.91 crore for the year ended 31st March 2010.

10. NPA MANAGEMENT: Gross NPA as at 31st March 2011 was at ₹ 3089.59 crore as against ₹ 3611.08 crore as on 31st March 2010, with Gross NPA ratio of 2.72% and 4.47% respectively.

Net NPA as at 31st March 2011 is ₹ 1328.42 crore as against ₹ 1994.97 crore as on 31st March 2010, with Net NPA ratio of 1.19% and 2.52% respectively. Provision Coverage Ratio is 70.45 %.





11. CAPITAL ADEQUACY RATIO (CRAR):

	Basel I	Basel II
Tier I	7.44%	8.16%
Tier II	5.84%	6.39%
Total	13.28%	14.55%

Total **Capital funds** of the Bank has **improved** from ₹ 11721.20 crore as on 31.03.2010 to ₹ 15255.90 crore as on 31.03.2011 due to raising of Tier-II Bonds aggregating to ₹ 1967 crores and allotment of shares to Government of India on preferential basis amounting to ₹ 1054. crore (including share premium) apart from retention of profits.

12. BUSINESS PER EMPLOYEE: Increased from ₹ 7.12 crore (as on 31.3.2010) to ₹ 10.05 crore (as on 31.3.2011).

13. PROFIT PER EMPLOYEE: ₹ 4.16 lacs as on 31.03.2011 as against ₹ 2.63 lacs as on 31.3.2010.

14. KEY FINANCIAL RATIOS:

14.1. Net Interest Margin: For the year ended 31.3.2010: 2.74%
For the year ended 31.3.2011: 3.11%

14.2. Return on Average Assets: For the year ended 31.3.2010: 0.53%
For the year ended 31.3.2011: 0.71%

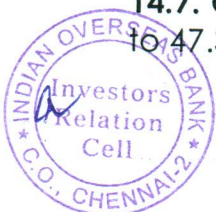
14.3. Earnings Per Share (EPS): For the year ended 31.3.2010: ₹ 12.98
For the year ended 31.3.2011: ₹ 19.63

14.4. Book Value per share: Book value per share increased from ₹ 111.89 to ₹ 121.21 registering **an increase of ₹ 9.32**

14.5. Credit Deposit Ratio: Stands at 78.35% as on 31.03.2011 as against 72.91% as on 31.03.2010.

14.6. CASA ratio: The ratio on global basis is 30.20% as on 31.03.2011.

14.7. Cost to income ratio: The ratio for the year 2010-11 has decreased to 47.35% from 57.21% in the year 2009-10.





**INDIAN OVERSEAS BANK
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CHENNAI**

**PRESS RELEASE
Part-B**

02.05.2011

PERFORMANCE HIGHLIGHTS FOR THE QUARTER ENDED 31ST MARCH 2011

1.TOTAL BUSINESS: Total business grew from ₹ 225191 crore as on 31st December 2010 to ₹ 259020 crore as on 31st March 2011 recording a **growth of 15.02 %** during the quarter.

2.DEPOSITS: Total deposits grew from ₹ 125062 crore as on 31st December 2010 to ₹ 145229 crore as on 31st March 2011 recording a **growth of 16.12%** during the quarter.

3.ADVANCES: Gross Advances increased from ₹ 100129 crore as on 31st December 2010 to ₹ 113791 crore as on 31st March 2011 registering a **growth of 13.64 %**.

4.OPERATING PROFIT: Operating Profit for the quarter ended 31st March 2011 stood at ₹ 976.95 crore as against the corresponding quarter of previous year ₹ 455.30 crores- **increase of 114.57%**

5.NET PROFIT: Net Profit for the quarter ended 31st March 2011 is ₹ 434.30 crore as against ₹ 127.44 crore for the corresponding quarter of the previous year- **an increase of 240.78%**

6(a) TOTAL INCOME: Total income is ₹ 3916.58 crore for the quarter ended 31.3.2011 as against ₹ 2829.52 crore for the corresponding quarter of the previous year.

6 (b) NET INTEREST INCOME: The Net Interest Income of the Bank increased from ₹ 820.41 crore during 4th quarter of 2009-10 to ₹ 1215.28 crore during the 4th quarter of 2010-11- **an increase of ₹ 394.86 crore (48.13%)**

7.INTEREST RECEIVED ON ADVANCES: For the quarter ended 31.3.2011, the amount was ₹. 2615.64 crore as against the amount of ₹ 1863.58 crore for the quarter ended 31.3.2010.





8.INTEREST EXPENSES: Interest expenses increased to ₹ 2316.83 crore for the quarter ended 31.3.2011 when compared to ₹ 1727.42 crore for the quarter ended 31.3.2010.

9.CRAR: under BASEL II, CRAR as on 31.12.2010 was at 14.78%. As on 31.3.2011, the ratio stands at 14.55%.

10.BUSINESS PER EMPLOYEE: Increased from ₹ 7.12 crore as on 31.12.2010 to ₹ 10.05 crore as on 31.03.2011.

11.KEY FINANCIAL RATIOS:

11.1. Net Interest Margin: NIM for the quarter ended 31.03.2011 is at 3.16%

11.2. Return on Average Assets: Return on Average Assets for the quarter ended 31.03.2011 is at 1.02 %

11.3. Earnings per Share (EPS): EPS for the quarter ended 31.03.2011 is ₹ 28.08.



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