

INDIAN OVERSEAS BANK
INCOME STATEMENT
FOR THE PERIOD ENDED 30.09.2014

In Rupees Thousand	Bank (in LKR)		Group (in INR)	
	Current	Previous	Current	Previous
	Period	Period	Period	Period
	From 01.04.2014 to 30.09.2014	From 01.04.2013 to 30.09.2013	From 01.04.2014 to 30.09.2014	From 01.04.2013 to 30.09.2013
Interest Income	680,394	631,337	119,693,459	110,714,694
Interest expenses	180,219	146,533	91,980,072	83,034,343
Net Interest income	500,175	484,804	27,713,387	27,680,351
Fee and Commission income	66,074	50,802	4,560,055	3,993,236
Fee and Commission expenses	-	4,720	-	-
Net fee and Commission income	66,074	46,082	4,560,055	3,993,236
Net gain / (loss) from trading	-	-	236,507	233,610
Net gain / (loss) from financial instruments designated at fair value through profit or loss	-	-	-	-
Net gain / (loss) from financial investments	-	-	-	-
Other operating income (net)	303	13,438	2,764,569	6,927,497
Total operating income	566,552	544,324	35,274,518	38,834,694
Impairment for loans and other losses	47,173	95,799	11,916,454	14,629,000
Individual Impairment	-	-	-	-
Collective Impairment	-	-	-	-
Others	47,173	95,799	11,916,454	14,629,000
Net Operating income	519,379	448,525	23,358,064	24,205,694
Personal expenses	27,477	19,350	11,853,543	11,937,749
Depreciation and amortisation	8,100	14,703	4,382,010	6,641,039
Other expenses	52,575	35,184	4,880,463	1,801,681
Operating profit / (loss) before value	431,227	379,288	2,242,048	3,825,225

added tax (VAT)				
Value added tax (VAT) on financial services	39,402	32,035	-	-
Operating profit / (loss) after value added tax (VAT)	391,825	347,253	2,242,048	3,825,225
Share or profits of associates and joint ventures				
			-	-
Profit / (loss) before tax	391,825	347,253	2,242,048	3,825,225
Tax expenses	28,874	46,000	1,979,941	1,241,784
Profit / (loss) for the period	362,951	301,253	262,107	2,583,441
Profit attributable to :				
Owners of the parent			262,107	2,583,441
Non-controlling interest				
Earnings per share on profit				
Basic earnings per ordinary share			0.21	2.80
Diluted earnings per ordinary share			0.21	2.80

**INDIAN OVERSEAS BANK
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30.09.2014**

In Rupees Thousand	Bank (In LKR)		Group (In INR)	
	Current Period From 01.04.2014 to 30.09.2014	Previous Period From 01.04.2013 to 30.09.2013	Current Period From 01.04.2014 to 30.09.2014	Previous Period From 01.04.2013 to 30.09.2013
Profit (loss) for the period	362,951	301,253	262,107	2,583,441
Other comprehensive income, net of tax				
Changes in revaluation surplus				
Actuarial gains and losses on defined benefit plans	-	-	-	-
Gains and losses (arising from translating the financial statements of a foreign operation				
Gains and losses on re - measuring available-for-sale financial assets				
Gains and losses on cash flow hedges				
Others				
Share of profits of associates and joint ventures				
Less : Tax expense / (income) relating to components of other comprehensive income				
Other comprehensive income for the period, net of taxes	-	-	-	-
Total comprehensive income for the period	362,951	301,253	262,107	2,583,441
Total comprehensive income for the period				
Attributable to :				
Owners of the parent				
Non -controlling interests				

INDIAN OVERSEAS BANK
STATEMENT OF FINANCIAL POSITION
AS AT 30.09.2014

In Rupees Thousand	Bank		Group	
	Current	Previous	Current	Previous
	Period	Period	Period	Period
	As at 30.09.2014 in LKR	As at 31.03.2014 in LKR(Audited)	As at 30.09.2014 in INR	As at 31.03.2014 in INR(Audited)
Assets				
Cash and cash equivalents.	281,142	1,617,680	119,133,303	119,285,724
Balances with central banks	92,427	72,284	7,866,275	7,204,449
Placements with banks	5,786,887	-	104,430,914	70,802,053
Derivative financial instruments	-	-	-	-
Other financial assets held-for-trading	-	-	-	-
Financial assets designated at fair value through profit or loss	-	-	-	-
Loans and receivables to Banks	237,000	45,000	64,106,691	11,833,502
Loans and receivables to other customers	18,699,943	19,748,376	1,687,706,032	1,747,044,167
Financial investments - Available -for -sale	2,040	2,040	198,346,882	181,054,837
Financial investments - Held -to -maturity	3,534,028	2,599,657	537,727,289	514,108,710
Investments in subsidiaries	-	-	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	164,641	199,583	25,644,942	26,043,772
Investment properties	-	-	-	-
Goodwill and tangible assets	-	13,635	-	-
Deffered tax assets	-	4,119	-	-
Other assets	166,539	40,437	64,125,420	71,671,187
Total assets	28,964,647	24,342,811	2,809,087,748	2,749,048,401
Liabilities				
Due to banks	19,161,450	15,860,700	5,352,294	119,057,205
Derivative financial instruments	-	-	-	-
Other financial assets held-for-trading	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
Due to other customers	4,176,304	3,275,660	2,386,883,571	2,160,703,662

Other borrowings	-	-	-	-
Debts securities issued	-	-	-	-
Current tax liabilities	20,291	-	-	-
Deffered tax liabilities	(4,119)	-	2,730,252	2,729,892
Other provisions	162,027	34,662	579,727	602,341
Other liabilities	10,636	96,684	252,103,430	304,253,578
Due to subsidiaries	-	-	-	-
Subordinated term debts	-	-	-	-
Total liabilities	23,526,589	19,267,706	2,647,649,274	2,587,346,678
Equity				
Stated capital / Assigned capital	2,632,919	2,288,494	12,353,483	12,353,483
Statutory reserve fund	138,664	138,664	30,621,187	30,621,187
Retained earnings	2,136,027	2,117,499	-	-
Other reserves	530,448	530,448	118,463,804	118,727,053
Total shareholders' equity	5,438,058	5,075,105	161,438,474	161,701,723
Non-controlling interest	-	-	-	-
Total equity	5,438,058	5,075,105	161,438,474	161,701,723
Total equity and liabilities	28,964,647	24,342,811	2,809,087,748	2,749,048,401
Contingent liabilities and commitments	2,784,997	3,060,388	716,824,431	702,627,841
Memorandum Information				
Number of Employees	28	28	32746	30623
Number of Branches	2	2	3343	3122

INDIAN OVERSEAS BANK
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30.09.2014

Bank										In INR
In Rupees Thousand	Stated capital/Assigned capital)			Reserve fund	Revaluation reserve	Reserves Retained earnings	Other reserves	Total	Non-controlling interest	Total equity
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital							
Balance as at 01/04/14										
Total comprehensive income for the year	-	-	2,632,918	134,798	-	2,139,168	117,339	5,024,223	-	5,024,223
Profit/(loss) for the year	-	-	-	-	-	362,951	-	362,951	-	362,951
Other comprehensive income (net of tax)	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	2,632,918	134,798	-	2,502,119	117,339	5,387,174	-	5,387,174
Transactions with equity holders, recognised directly in equity										
Share issue/increase of assigned capital										
Share options exercised										
Bonus issue										
Rights issue										
Transfers to reserve during the period				3,867				3,867		3,867
Dividends to equity holders										
Profit transferred to head office										
Gain / (loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)										
Others (Please specify)										
Total transactions with equity holders						47,016		47,016		47,016
Balance as at 30.09.2014	-	-	2,632,918	138,665	-	2,549,135	117,339	5,438,057	-	5,438,057

Group										in INR
In Rupees Thousand	Stated capital/Assigned capital)			Reserve fund	Revaluation reserve	Reserves Retained earnings	Other reserves	Total	Non-controlling interest	Total equity
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital							
Balance as at 01/04/14										
Total comprehensive income for the year	9,240,953	-	-	29,116,187	11,448,617	-	85,995,840	135,801,597	-	135,801,597
Profit/(loss) for the year	-	-	-	-	-	-	(995,649)	(995,649)	-	(995,649)
Other comprehensive income (net of tax)	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	9,240,953	-	-	29,116,187	11,448,617	-	85,000,191	134,805,948	-	134,805,948
Transactions with equity holders, recognised directly in equity										
Share issue/increase of assigned capital	3,112,530				453,216		12,867,930	16,433,676		16,433,676
Share options exercised										
Bonus issue										
Rights issue										
Transfers to reserve during the period				1,505,000			2,347,746	3,852,746		3,852,746
Dividends to equity holders										
Profit transferred to head office										
Gain / (loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)					5,711,593		634,510	6,346,103		6,346,103
Others (Please specify)										
Total transactions with equity holders	3,112,530			1,505,000	6,164,809		15,850,186	26,632,525		26,632,525
Balance as at 30.09.2014	12,353,483			30,621,187	17,613,426		100,850,377	161,438,473		161,438,473

INDIAN OVERSEAS BANK
ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS
AS AT 30.09.2014

a. Bank - Current period								in LKR
In Rupees Thousand	HTF	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Others	Total
ASSETS								
Cash and cash equivalents	-	281,142						281,142
Balances with central banks		92,427						92,427
Placements with banks		5,786,887						5,786,887
Derivative financial instruments								-
Other financial assets at fair value through profit or loss								-
Loans and receivables to banks		237,000						237,000
Loans and receivables to other Customers		18,699,943						18,699,943
Others								-
Financial investments	-		3,534,028		2,040		331,180	331,180
Total financial assets	-	25,097,399	3,534,028	-	2,040		331,180	28,964,647
LIABILITIES								
LIABILITIES								
Due to banks				19,161,450				19,161,450
Derivative financial instruments								-
Other financial liabilities at fair value through profit or loss								-
Due to other customers								-
Other borrowings				4,176,304				4,176,304
Debt securities issued								-
Total financial liabilities	0.00			23,337,754				23,337,754

Held for trading - HFT

Designated at fair value through profit or loss - Designated at fair value

Loans and receivables / deposits at amortised cost - Amortised cost

Held-to-maturity - HTM

Available-for-sale - AFS

Instruments of fair value and cash flow hedging - Hedging

INDIAN OVERSEAS BANK
ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS
AS AT 30.09.2013

in LKR

b. Bank - Previous period	HTF	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Others	Total
In Rupees Thousand								
ASSETS								
Cash and cash equivalents	-	3,640,741						3,640,741
Balances with central banks		79,766						79,766
Placements with banks		-						-
Derivative financial instruments								-
Other financial assets at fair value through profit or loss								-
Loans and receivables to banks								-
Loans and receivables to other Customers		17,294,750						17,294,750
Others							380,689	380,689
Financial investments	-		2,375,139		2,040			2,377,179
Total financial assets	-	21,015,257	2,375,139	-	2,040		380,689	23,773,125
LIABILITIES								
Due to banks				17,152,000				17,152,000
Derivative financial instruments								-
Other financial liabilities at fair value through profit or loss								-
Due to other customers				1,771,811				1,771,811
Other borrowings								-
Debt securities issued								-
Total financial liabilities	0.00			18,923,811				18,923,811

Held for trading - HTF
Designated at fair value through profit or loss - Designated at fair value
Loans and receivables / deposits at amortised cost - Amortised cost
Held-to-maturity - HTM
Available-for-sale - AFS
Instruments of fair value and cash flow hedging - Hedging

INDIAN OVERSEAS BANK
SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)
AS AT 30.09.2014

Item	Bank		Group	
	30/09/14	31/03/14	30/09/14	31/03/14
Regulatory Capital Adequacy		(Audited)		(Audited)
Core Capital (Tier 1 Capital), Rs. '000	5244.66	5036.85	139109	140682
Total Capital Base, Rs. '000	5165.43	4971.24	196195	205525
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 5%)	57.18%	55.63%	7.01%	7.63%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 10%)	56.31%	54.90%	10.30%	11.15%
Assets Quality (Quality of Loan Portfolio)				
Gross Non-Performing Advances Ratio, % (net of interest in suspense)	10.10%	3.29%	7.35%	4.98%
Net-Non Performing Advances, % (net of interest in suspense and provision)	5.60%	0.13%	5.17%	3.20%
Profitability				
Interest Margin, %	3.87%	4.23%	2.16%	1.88%
Return on Assets (befor Tax), %	2.81%	2.82%	0.16%	0.32%
Return on Equity, %	13.78%	13.71%	0.40%	5.03%
Regulatory Liquidity				
Statutory Liquid Assets, Rs. '000	12956.57	16116.46	636264	589411
Statutory Liquid Assets Ratio, % (Minimum Requirement, 20%)				
Domestic Banking Unit	102.43%	90.62%		
Off - shore Banking Unit	96.58%	930.25%		

CERTIFICATION

We, the undersigned, being the Chief Executive Officer and the Compliance Officer of Indian Overseas Bank certify jointly that :

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka
- (b) the informatin contained in these statements have been extracted from the unaudited financial statements of the bank unless indicated as audited.

Vairam Somasunderam
COUNTRY HEAD

S Subamuralidharan
COMPLIANCE OFFICER

24.11.2014

INDIAN OVERSEAS BANK
SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)
AS AT 30.09.2014

Item	Bank		Group	
	30/09/14	31/03/14	30/09/14	31/03/14
Regulatory Capital Adequacy		(Audited)		(Audited)
Core Capital (Tier 1 Capital), Rs. '000	5244.66	5036.85	139109	140682
Total Capital Base, Rs. '000	5165.43	4971.24	196195	205525
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