



INDIAN OVERSEAS BANK  
CENTRAL OFFICE  
CHENNAI

PRESS RELEASE

17.05.2017

**FINANCIAL PERFORMANCE HIGHLIGHTS AS ON 31<sup>st</sup> MARCH 2017**

- (1) **TOTAL BUSINESS:** Total business stood at Rs. 3,68,119 crore as on 31<sup>st</sup> March 2017.
- (2) **DEPOSITS:** Total deposits increased to Rs. 2,11,343 crore as on 31<sup>st</sup> March 2017 as against Rs. 2,10,861 crore as on 31<sup>st</sup> December 2016.
- (3) **CASA** of the Bank is 36.09% marginally reduced from 36.19% as on 31<sup>st</sup> Dec 2016. However, it has improved from 28.72% as at 31<sup>st</sup> March 2016 to 36.09% as at 31<sup>st</sup> March 2017 with y-o-y growth at 7.37%.
- (4) **ADVANCES:** Gross Advances stood at Rs.1,56,776 crore as on 31<sup>st</sup> March 2017, as against Rs.1,53,875 crore as on 31<sup>st</sup> December 2016.
- (5) **OPERATING PROFIT:** Operating Profit for the year ended 31<sup>st</sup> March 2017 is Rs 3650 crore as against Rs 2885 crore for the year ended 31<sup>st</sup> March 2016 registering y-o-y growth of **26.52%**.

Operating profit for the quarter ending March 2017 is Rs. 1041 Cr. as against Rs.714 Cr. for the quarter ending March 2016 and Rs.855 Cr. for the preceding quarter ended 31<sup>st</sup> December 2016.

- (6) **NET PROFIT:** Net loss for the quarter ended 31<sup>st</sup> March 2017 is Rs 647 Cr. as against Rs.554.44 crore for Q3 of 2016-17. Net loss decreased by 46% in H2 of FY 17 over H1 of FY 17.
- (7) **TOTAL INCOME:** Total income for the quarter ended 31<sup>st</sup> March 2017 is Rs.5662 crore as against Rs. 5600 crore for the quarter ended 31<sup>st</sup> December 2016.
- (8) **INTEREST INCOME:** Interest income stood at Rs. 4630 crore for the quarter ended 31<sup>st</sup> March 2017.
- (9) **NON INTEREST INCOME:** Non-interest income is Rs.1032 crore for the quarter ended 31<sup>st</sup> March 2017
- (10) **NPA MANAGEMENT:** **Gross NPA** as at 31<sup>st</sup> March 2017 is at Rs. 35098 crore with ratio of 22.39% as against Rs. 34502.13 crore as on 31<sup>st</sup> December 2016 with ratio 22.42%. Gross NPA percentage slightly reduced during the quarter.
- (11) Recovery in NPA accounts for the year ended 31<sup>st</sup> March 2017 is Rs.8710 crore as against Rs.5872 crores in previous financial year.





(12) **NET NPA RATIO** is contained to Rs.19,749.32 crore at 13.99% on 31.03.2017 against Rs. 19,900.75 crore at 14.32% as on 31.12.2016. Net NPA reduced in absolute term during the period. Net NPA ratio also improved.

(13) **PROVISION COVERAGE RATIO** is improved to 53.63% as on 31<sup>st</sup> March 2017, which increased by 6.24% over March 2016 Ratio of 47.39%

**(14) CAPITAL ADEQUACY RATIO (CRAR):**

|              | Basel III     |
|--------------|---------------|
| CET I        | 7.58%         |
| Tier I       | 8.21%         |
| Tier II      | 2.28%         |
| <b>Total</b> | <b>10.50%</b> |

**(15) KEY FINANCIAL RATIOS:**

**15.1 NET INTEREST MARGIN** is 2.03% for the Financial Year ended 31.03.2017

**15.2 CREDIT DEPOSIT RATIO** is 74.18% as on 31.03.2017 against 72.97% as on 31.12.2016.

**15.3. CASA RATIO:** The ratio of 36.09% as on 31.03.2017 increased over March 2016 by 7.37%.

**15.4 COST TO INCOME RATIO** is 57.37% as on 31.03.2017 for the year, reduced from 63.53% as on 31.03.2016.

**15.5 IT INITIATIVES:** Bank has undertaken major technological transformation by adopting latest version of Core Banking Solution, Finacle and replaced legacy in-house developed CBS software Crown with aim to improve operational efficiency and improving customer service. Overseas Branches are also being brought under single CBS- Platform, Finacle. New customer centric products are being introduced.

A number of digital initiatives such as enhancing Mobile Banking, introducing IOB Connect, UPI, IOB \*99# USSD, M- Passbook, pre paid cards have been taken by the Bank.

Further, host of other services through alternate channels viz. Self Pass Book Printers and Bulk Note Acceptors and increased number of POS terminals were introduced.

Besides, Bank has launched Twitter Account '@iobindia' and Face book Account 'IOB-My-Pride' for employees.

