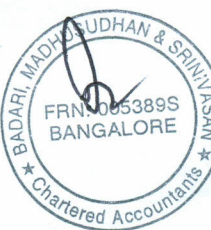




**INDIAN OVERSEAS BANK**  
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002  
**UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012**

₹ in lacs

SL. NO.	Particulars	Quarter ended 30.09.2012 (Reviewed)	Quarter ended 30.06.2012 (Reviewed)	Quarter ended 30.09.2011 (Reviewed)	Half year ended 30.9.2012 (Reviewed)	Half year ended 30.9.2011 (Reviewed)	Year ended 31.3.2012 (Audited)
1	Interest Earned (a) + (b) +(c)+ (d)	5,10,403	5,02,614	4,39,539	10,13,017	8,38,027	17,89,708
	(a) Interest/discount on advances/bills	3,86,815	3,90,908	3,33,405	7,77,723	6,33,528	13,58,986
	(b) Income on Investments	1,09,246	1,03,450	98,514	2,12,696	1,87,835	3,94,136
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	7,224	8,256	7,620	15,480	16,664	32,254
	(d) Others	7,118	-	0	7,118	0	4,332
2	Other Income	41,101	37,669	42,717	78,770	76,636	1,68,104
<b>3</b>	<b>TOTAL INCOME (1+2)</b>	<b>5,51,504</b>	<b>5,40,283</b>	<b>4,82,256</b>	<b>10,91,787</b>	<b>9,14,663</b>	<b>19,57,812</b>
4	Interest Expended	3,85,782	3,69,788	3,12,900	7,55,570	5,92,625	12,88,091
5	Operating Expenses (i) + ii)	85,017	85,818	78,673	1,70,836	1,51,095	3,16,307
	(i) Employees Cost	56,240	56,203	52,667	1,12,443	1,02,897	2,08,298
	(ii) Other Operating expenses	28,777	29,616	26,006	58,393	48,198	1,08,009
<b>6</b>	<b>TOTAL EXPENDITURE (4+5) (excluding Provisions &amp; Contingencies)</b>	<b>4,70,799</b>	<b>4,55,606</b>	<b>3,91,573</b>	<b>9,26,406</b>	<b>7,43,720</b>	<b>16,04,398</b>
<b>7</b>	<b>OPERATING PROFIT before Provisions &amp; Contingencies(3-6)</b>	<b>80,705</b>	<b>84,677</b>	<b>90,683</b>	<b>1,65,381</b>	<b>1,70,943</b>	<b>3,53,414</b>
8	Provisions (other than tax) and Contingencies	55,158	52,042	63,642	1,07,200	1,18,136	2,23,644
9	Exceptional Items	0	0	0	0	0	0
10	Profit (+)/Loss(-) from Ordinary Activities before tax(7-8-9)	25,546	32,635	27,041	58,181	52,807	1,29,770
11	Tax expenses	9,703	9,292	6,295	18,995	11,503	24,758
12	Net Profit (+) / Loss(-) from Ordinary Activities after tax (10-11)	15,843	23,343	20,746	39,186	41,304	1,05,013
13	Extraordinary items (net of tax expense)	0	0	0	0	0	0
<b>14</b>	<b>Net Profit (+) / Loss (-) for the period (12-13)</b>	<b>15,843</b>	<b>23,343</b>	<b>20,746</b>	<b>39,186</b>	<b>41,304</b>	<b>1,05,013</b>
15	Paid up equity share capital (Face value of each share - Rs.10/-)	79,700	79,700	61,875	79,700	61,875	79,700
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	9,98,940	9,98,940	7,54,619	9,98,940	7,54,619	9,98,940
17	Analytical Ratios						
	(i) Percentage of shares held by Govt. of India	69.62	69.62	65.87	69.62	65.87	69.62
	(ii) (a) Capital Adequacy Ratio (%) ( Basel I)	11.02	11.47	11.42	11.02	11.42	11.95
	(b) Capital Adequacy Ratio (%) ( Basel II)	12.07	12.59	12.43	12.07	12.43	13.32
	(iii) Earning Per Share (EPS) - in Rupees						
	a) Basic and diluted EPS before Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized)	1.99	2.93	3.35	4.92	6.68	16.93
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.99	2.93	3.35	4.92	6.68	16.93
	(iv) NPA Ratios						
	a) Gross NPA	5,92,960	4,40,970	3,89,785	5,92,960	3,89,785	3,92,007
	b) Net NPA	3,37,799	2,15,209	1,50,478	3,37,799	1,50,478	1,90,744
	c) % of Gross NPA	3.87	2.97	3.07	3.87	3.07	2.74
	d) % of Net NPA	2.25	1.48	1.21	2.25	1.21	1.35
	e) Return on assets (Annualised) (%)	0.27	0.41	0.42	0.34	0.43	0.52
18	Public Shareholding						
	- No. of Shares	24 21 37 467	24 21 37 467	21 12 00 000	24 21 37 467	21 12 00 000	24 21 37 467
	- Percentage of share holding	30.38	30.38	34.13	30.38	34.13	30.38
19	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)						
	(b) Non-encumbered						
	- Number of Shares	55 48 60 731	55 48 60 731	40 75 49 343	55 48 60 731	40 75 49 343	55 48 60 731
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	69.62	69.62	65.87	69.62	65.87	69.62





NOTES:

**SUMMARISED BALANCE SHEET**

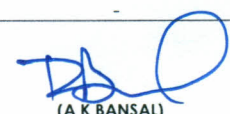
₹ in lacs

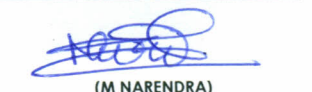
Capital & Liabilities	As at 30.09.2012 (reviewed)	As at 30.09.2011 (reviewed)
Capital	79,699	61,875
Reserves and Surplus	11,53,874	9,11,003
Deposits	1,89,11,519	1,63,57,852
Borrowings	21,63,325	22,29,059
Other Liabilities & Provisions	5,23,227	4,62,555
<b>Total</b>	<b>2,28,31,644</b>	<b>2,00,22,344</b>
<b>Assets</b>		
Cash & Balances with RBI	8,73,362	11,67,409
Balances with Banks & Money at call and Short Notice	2,55,311	2,01,563
Investments	59,82,400	55,13,322
Advances	1,50,01,629	1,24,55,049
Fixed Assets	1,81,921	1,70,613
Other Assets	5,37,021	5,14,388
<b>Total</b>	<b>2,28,31,644</b>	<b>2,00,22,344</b>

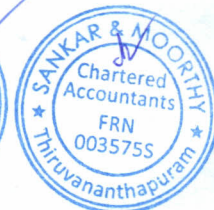
- The above financial results are drawn in accordance with the accounting policies consistently followed by the Bank.
  - The working results for the Quarter/Half year ended 30/09/2012 have been arrived at after considering provision for NPAs, Standard Assets, Restructured Advances & Non - Performing investments, as per RBI guidelines. Provision for taxes, Depreciation on Fixed Assets and other usual and necessary provisions have been estimated and apportioned on proportionate basis and are subject to adjustment, if any, at the year end.
  - In accordance with the RBI circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, an amount of Rs.12.33 crore has been charged to Profit & Loss Account for the quarter (Rs.24.66 crore for the Half Year) towards the additional Gratuity fund requirement of Rs. 246.56 crore arising on account of amendment made to Payment of Gratuity Act, 1972, which is being amortized over a period of five years from financial year 2010-11. Remaining unamortized gratuity fund liability carried forward as on 30/09/2012 is Rs.123.28 crore.
  - Additional Pension Fund Liability crystallised as a result of exercise of second pension option of serving employee was Rs. 758.65 crore. In accordance with RBI circular no. DBOD.BP.BC. 80/21.04.018/2010-11 dated 09/02/2011, this liability is to be amortized over a period of five years and an amount of Rs.37.93 crore has been reckoned during this quarter (Rs.75.86 crore for the Half Year). Remaining unamortized Pension Fund liability carried forward as on 30/09/2012 is Rs.379.33 crore.
  - The provision Coverage Ratio of the Bank as on 30.09.2012 stood at 58.53 %. The Bank has created Counter-cyclical Provisioning Buffer of Rs.714.06 crore as on 30.09.2012 as against the total requirement of Rs 811.06 crore as on 30.09.2010 (the cut off date prescribed by RBI). The Bank is in the process of building up the balance amount before 31.03.2013 as permitted by RBI.
  - Previous period/year figures have been regrouped/reclassified wherever necessary.
  - The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th October, 2012.
  - The position of Investors' Complaints for the period 01.07.2012 to 30.09.2012 is as under:
- |  |   |     |
|--|---|-----|
| Pending complaints at the beginning of the Quarter | - | 0   |
| Complaints received during the Quarter             | - | 110 |
| Complaints redressed during the Quarter            | - | 110 |
| Closing balance at the end of the Quarter          | - | 0   |

PLACE : CHENNAI  
26.10.2012

  
(A D M CHAVALI)  
EXECUTIVE DIRECTOR

  
(A K BANSAL)  
EXECUTIVE DIRECTOR

  
(M NARENDRA)  
CHAIRMAN & MANAGING DIRECTOR





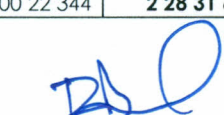
**INDIAN OVERSEAS BANK**  
**CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002**  
**SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2012**

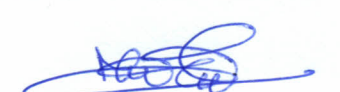
₹ in lacs

Particulars	Quarter ended 30.09.2012 (Reviewed)	Quarter ended 30.06.2012 (Reviewed)	Quarter ended 30.09.2011 (Reviewed)	Half Year ended 30.09.2012 (Reviewed)	Half Year ended 30.09.2011 (Reviewed)	Year ended 31.03.2012 (Audited)
<b>1) Segment Revenue</b>						
a) Treasury Operations	1,26,267	1 14 239	1 14 703	2 40 506	2 12 009	4 52 006
b) Corporate / Wholesale Banking	2,72,411	2 66 664	2 39 347	5 39 075	4 47 128	9 56 512
c) Retail Banking	1,32,063	1 45 269	1 13 112	2 77 332	2 22 596	4 82 400
d) Other Banking Operations	13,543	14 111	15 026	27 654	32 841	62 312
e) Unallocated	7,218	2	68	7 220	89	4 582
<b>Total</b>	<b>5,51,502</b>	<b>5 40 285</b>	<b>4 82 256</b>	<b>10 91 787</b>	<b>9 14 663</b>	<b>19 57 812</b>
Less: Inter segment Revenue	-					
<b>Income from Operations</b>	<b>5,51,502</b>	<b>5 40 285</b>	<b>4 82 256</b>	<b>10 91 787</b>	<b>9 14 663</b>	<b>19 57 812</b>
<b>2) Segment Results after Provisions &amp; Before Tax</b>						
a) Treasury Operations	33,889	13 419	13 681	47 308	47 582	42 366
b) Corporate / Wholesale Banking	35,340	44 193	58 294	79 533	84 929	1 86 783
c) Retail Banking	6,424	27 537	16 800	33 961	35 651	1 10 578
d) Other Banking Operations	(2,138)	(443)	1 859	(2,581)	2 716	9 161
e) Unallocated	7,188	(28)	49	7 160	65	4 527
<b>Operating Profit</b>	<b>80,703</b>	<b>84 678</b>	<b>90 683</b>	<b>1 65 381</b>	<b>1 70 943</b>	<b>3 53 415</b>
Less: Provisions & Contingencies including taxes and Exceptional Items	64,860	61 334	69 937	1 26 195	1 29 639	2 48 402
<b>Net Profit</b>	<b>15,843</b>	<b>23 344</b>	<b>20 746</b>	<b>39 186</b>	<b>41 304</b>	<b>1 05 013</b>
<b>3) Capital Employed : Segment Assets - Segment Liabilities</b>						
a) Treasury Operations	4,00,550	3 99 048	3 41 886	4 00 550	3 41 886	4 00 163
b) Corporate / Wholesale Banking	5,17,271	5 43 625	3 85 171	5 17 271	3 85 171	5 40 560
c) Retail Banking	2,27,533	1 90 462	1 11 062	2 27 533	1 11 062	1 75 402
d) Other Banking Operations	26,362	31 141	21 090	26 362	21 090	5 905
e) Unallocated	61,856	51 417	1 13 669	61 856	1 13 669	70 735
<b>Total</b>	<b>12,33,572</b>	<b>12 15 693</b>	<b>9 72 878</b>	<b>12 33 572</b>	<b>9 72 878</b>	<b>11 92 765</b>
<b>GEOGRAPHIC SEGMENTS</b>						
<b>Revenue</b>						
Domestic	5,27,350	5 16 353	4 63 316	10 43 703	8 79 902	18 80 139
Overseas	24,152	23 932	18 940	48 084	34 761	77 674
<b>Total</b>	<b>5 51 502</b>	<b>5 40 285</b>	<b>4 82 256</b>	<b>10 91 787</b>	<b>9 14 663</b>	<b>19 57 813</b>
<b>Assets</b>						
Domestic	2 09 13 498	2 05 11 506	1 86 73 076	2 09 13 498	1 86 73 076	2 01 52 180
Overseas	19 18 146	20 72 217	13 49 268	19 18 146	13 49 268	18 12 638
<b>Total</b>	<b>2 28 31 644</b>	<b>2 25 83 723</b>	<b>2 00 22 344</b>	<b>2 28 31 644</b>	<b>2 00 22 344</b>	<b>2 19 64 818</b>

PLACE : CHENNAI  
26.10.2012

  
(A D M CHAVALI)  
EXECUTIVE DIRECTOR

  
(A K BANSAL)  
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(M NARENDRA)  
CHAIRMAN & MANAGING DIRECTOR

