



इण्डियन ओवरसीज़ बैंक Indian Overseas Bank

केंद्रीय कार्यालयअण्णा सालै ,763 :
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Press Release

03.08.2021

Performance Highlights – 30.06.2021

(Rs. in Crore)

	30.06.2021	30.06.2020	
Operating Profit	1,202	1,094	↑
Net Profit	327	121	↑
Deposits	2,42,941	2,25,546	↑
Gross Advances	1,38,944	1,31,565	↑
Investments	96,480	86,044	↑
Business Mix (including Investment)	4,78,365	4,43,155	↑
CASA	1,01,129	92,514	↑
CASA Ratio	41.63%	41.02%	↑
Gross NPA	15,952	18,291	↓
Net NPA	3998	6,081	↓
Net Interest Margin	2.34%	2.36%	↓
Gross NPA Ratio	11.48%	13.90%	↓
Net NPA Ratio	3.15%	5.10%	↓
Cost to Income Ratio	53.57%	53.32%	↑
PCR	91.56%	87.97%	↑
CRAR	15.48%	10.93%	↑
RoE	14.57%	8.18%	↑
CD Ratio	57.19%	58.33%	↓

- The Bank plans to come out of Prompt Corrective Action by focusing on Recovery, low cost deposits and less capital consuming advances.
- Profit for the quarter ended 30.06.2021 recorded at Rs.327 crore.
- Net NPA has stood at 3.15% which is within prescribed RBI guidelines.
- During the quarter GNPA reduced by Rs.371 crore. GNPA ratios improved to 11.48% from 11.69% QoQ
- The provision coverage ratio recorded at 91.56%





Performance Highlights For The Quarter Ended June 30, 2021 - YoY

1. **Total business** increased to Rs. 4,78,365 crore as on 30th June 2021 as against Rs. 4,43,155 crore as on 30th June 2020. (Including Investment)
2. **Total deposits** increased to Rs. 2,42,941 crore as on 30th June 2021 as against Rs.2,25,546 crore as on 30th June 2020.
3. **CASA** of the Bank improved to 41.63% as on 30th June 2021 as against 41.02% as on 30th June 2020. Total CASA has increased from Rs.92,514 crore as on 30.06.2020 to Rs.1,01,129 crore as on 30.06.2021, SB (Savings Bank) registered 10.82% YoY growth as at 30th June '21 over 30th June '20.
4. **Gross Advances** increased to Rs.1,38,944 crore as on 30th June 2021 as against Rs.1,31,565 crore as on 30th June 2020. The Bank has evolved a policy of not taking fresh exposures in stressed sectors, below hurdle rated accounts and BB and below rated accounts. The Bank has also exited from accounts in the stressed sectors due to improve the quality of asset.
5. **Operating Profit** for Quarter ended 30th June 2021 increased to Rs.1202 crore from Rs.1094 crore for the quarter ended 30th June 2020 due to reduction in interest expenditure / interest paid on deposits.
6. **Provisions & Contingencies** for quarter ended June '21 is Rs.868 crore as against Rs.970 crore for quarter ended June '20.
7. **Net Profit:** Net Profit for the quarter ended 30th June 2021 is Rs.327 crore as against Net Profit of Rs.121.00 crore for the quarter ended 30th June 2020.
8. **Total income** for the quarter ended 30th June 2021 stood at Rs.5,155 crore as against Rs.5234 crore for the quarter ended 30th June 2020.
9. **Interest income stood at** Rs.4,063 crore for the quarter ended 30th June 2021 as against Rs.4,302 crore for the quarter ended 30th June 2020.





10. **Non-interest income** is Rs.1,092 crore for the quarter ended 30th June 2021 as against Rs.932 crore for the quarter ended 30th June 2020 due to increase in other income.
11. **Total Expenditure** decreased from Rs.4,139 crore for the quarter ended 30th June 2020 to Rs.3,953 crore for the quarter ended 30th June 2021 due to reduction in interest expenditure.
12. **NPA MANAGEMENT: Gross NPA** as at 30th June 2021 is at Rs.15,952 crore with ratio of 11.48% as against Rs.18,291 crore with ratio of 13.90% as on 30th June 2020.
13. **Total Reduction in NPA** of Rs. 1,616 crore achieved for quarter ended June '21 as against the NPA Reduction of Rs.1,969 crore during quarter ended June '20
14. **Net NPA** is at Rs. 3,998 crore with ratio of 3.15% as on 30th June 2021 as against Rs.6,081 crore with ratio of 5.10% as on 30th June 2020, reducing it by Rs.2,083 crore in absolute terms.
15. **Provision Coverage Ratio** is improved to 91.56% as on 30th June 2021 as against 87.97% as on 30th June 2020.

Performance Highlights for the Quarter ended June 30, 2021 QoQ (Sequential)

1. **Total business** stood at Rs.4,78,365 crore as on 30th June 2021 as against Rs.4,78,297 crore as on 31st March 2021. (including Investment)
2. **Total deposits** increased to Rs. 2,42,941 crore as on 30th June 2021 as against Rs.2,40,288 crore as on 31st March 2021.
3. **CASA** of the Bank stood at 41.63 % as on 30th June 2021 as against 42.52% as on 31st March 2021.
4. **Gross Advances** stood at Rs.1,38,944 crore as on 30th June 2021 as against Rs.1,39,597 crore as on 31st March 2021.
5. **Operating Profit** for Quarter ended 30th June 2021 stood at Rs.1,202 crore as against Rs.1,724 crore for the quarter ended 31st March 2021.





6. **Net Profit** for the quarter ended 30th June 2021 stood at Rs. 327 crore as against Rs.350 crore for quarter ended 31st March 2021.
7. **Total income** for the quarter ended 30th June 2021 is Rs.5,155 crore as against Rs.6,074 crore for the quarter ended 31st March 2021.
8. **Interest income** stood at Rs.4,063 crore for the quarter ended 30th June 2021 as against Rs.4057 crore for the quarter ended 31st March 2021
9. **Non-interest income** stood at Rs. 1,092 crore for the quarter ended 30th June 2021 as against Rs.2,016 crore for the quarter ended 31st March 2021.
10. **Total Expenditure reduced** from Rs. 4,350 crore for the quarter ended 31st March 2021 to Rs.3,953 crore for the quarter ended 30th June 2021.
11. **NPA MANAGEMENT: Gross NPA** reduced to Rs.15,952 crore with ratio of 11.48% as on 30th June 2021 as against Rs.16,323 crore with ratio of 11.69% as on 31st March 2021.
12. **Total Reduction in NPA** is Rs.1616 crore achieved for quarter ended June '21 as against Rs.3,349 crore achieved for quarter ended March '21.
13. **Net NPA** as at 30th June 2021 reduced to Rs.3,998 crore with ratio of 3.15% as against Rs.4,578 crore with ratio of 3.58% as on 31st March 2021 thus reducing it by Rs.579 crore in absolute terms.
14. **Provision Coverage Ratio is improved to 91.56% as against 90.34% as on 31st March 2021.**

➤ **CAPITAL ADEQUACY RATIO (CRAR):**

Particulars	Basel III as on 30.06.2021	Regulatory Requirement
CET I	12.96%	5.50%
Tier I	12.96%	7.00%
Tier II	2.51%	2.00%
Total CRAR	15.48%	9.00%*

* Excluding CCB





➤ **KEY FINANCIAL RATIOS:**

- **Credit Deposit Ratio** is 57.19% as on 30.06.2021 as against 58.33% as on 30.06.2020.
- **Average Cost of Deposit** is 4.26% as on 30.06.2021 as against 4.99% as on 30.06.2020.
- **Average Yield on Advances stood at** 7.57 % as on 30.06.2021 as against 6.75% as on 30.06.2020.
- **Cost to Income Ratio** stood at 53.57% as on 30.06.2021 as against 53.32% as on 30.06.2020
- **Net Interest Margin** stood at 2.34% for quarter ended 30.06.2021.


