



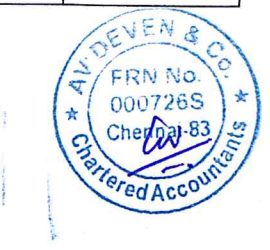
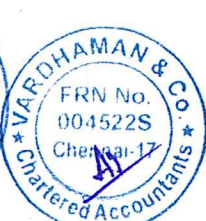
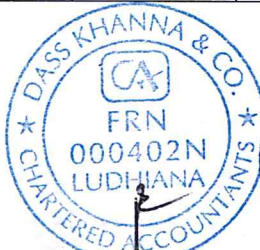
INDIAN OVERSEAS BANK

CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI - 600 002

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH 2015

(Rs. in Lakhs)

SL. NO.	Particulars	Quarter ended			Year ended	
		31.03.2015 (Audited)	31.12.2014 (Reviewed)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	5,90,976	6,05,923	5,87,475	23,93,833	22,68,373
	(a) Interest/discount on advances/bills	4,34,354	4,53,335	4,42,284	17,94,558	17,28,245
	(b) Income on Investments	1,45,660	1,39,806	1,29,725	5,46,974	4,99,020
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	10,962	12,782	15,466	46,584	37,090
	(d) Others	0	0	0	5,717	4,018
2	Other Income	79,427	58,822	60,118	2,13,860	2,16,934
3	TOTAL INCOME (1+2)	6,70,403	6,64,745	6,47,593	26,07,693	24,85,307
4	Interest Expended	4,65,399	4,70,237	4,46,409	18,55,438	17,10,692
5	Operating Expenses (i) + (ii)	86,986	1,21,876	82,075	4,20,021	3,74,891
	(i) Employees Cost	40,272	85,120	40,111	2,64,954	2,36,261
	(ii) Other Operating expenses	46,713	36,756	41,964	1,55,068	1,38,630
6	TOTAL EXPENDITURE (4+5) (excluding Provisions & Contingencies)	5,52,385	5,92,113	5,28,484	22,75,459	20,85,583
7	OPERATING PROFIT before Provisions & Contingencies(3-6)	1,18,018	72,632	1,19,109	3,32,234	3,99,724
8	Provisions (other than tax) and Contingencies	98,623	1,18,304	1,20,426	3,36,091	3,47,840
9	Exceptional Items (refer note no. 10 - cyclical provision)	-15,000	0	-32,420	-15,000	-32,420
10	Profit (+)/Loss(-) from Ordinary Activities before tax(7-8-9)	34,395	-45,672	31,103	11,143	84,304
11	Tax expenses	30,845	5,931	4,270	56,576	24,130
12	Net Profit (+) / Loss(-) from Ordinary Activities after tax (10-11)	3,550	-51,603	26,833	-45,433	60,174
13	Extraordinary items (net of tax expense)	0	0	0	0	0
14	Net Profit (+) / Loss (-) for the period (12-13)	3,550	-51,603	26,833	-45,433	60,174
15	Paid up equity share capital (Face value of each share - Rs.10/-)	1,23,535	1,23,535	1,23,535	1,23,535	1,23,535
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	13,15,346	13,28,910	13,28,910	13,15,346	13,28,910
17	Analytical Ratios					
	(i) Percentage of shares held by Govt. of India	73.80	73.80	73.80	73.80	73.80
	(a) Capital Adequacy Ratio (%) (Basel I)	NA	NA	NA	NA	NA
	(b) Capital Adequacy Ratio (%) (Basel II)	NA	NA	NA	NA	NA
	(c) Capital Adequacy Ratio (%) (Basel III)	10.11	10.15	10.78	10.11	10.78
	(iii) Earning Per Share (EPS) - in Rupees					
	a) Basic and diluted EPS before Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized)	0.29	-4.18	2.29	-3.68	6.05
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.29	-4.18	2.29	-3.68	6.05
	(iv) NPA Ratios					
	a) Gross NPA	14,92,245	14,50,051	9,02,048	14,92,245	9,02,048
	b) Net NPA	9,81,333	9,51,115	5,65,812	9,81,333	5,65,812
	c) % of Gross NPA	8.33	8.12	4.98	8.33	4.98
	d) % of Net NPA	5.68	5.52	3.20	5.68	3.20
	e) Return on assets (Annualised) (%)	0.05	-0.72	0.39	-0.16	0.23
18	Public Shareholding					
	- No. of Shares	32 36 37 467	32 36 37 467	32 36 37 467	32 36 37 467	32 36 37 467
	- Percentage of share holding	26.20	26.20	26.20	26.20	26.20
19	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares					
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)					
	(b) Non-encumbered					
	- Number of Shares	91 17 10 848	91 17 10 848	91 17 10 848	91 17 10 848	91 17 10 848
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.80	73.80	73.80	73.80	73.80




Summarized Balance Sheet		(Rs. in Lakhs)	
		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
Capital & Liabilities			
Capital			
Reserve & Surplus		123534.83	123534.83
Deposits		1440566.94	1510301.27
Borrowings		24604872.15	22797608.66
Other Liabilities & Provisions		1823241.08	2445603.60
Total		571483.35	613435.65
Assets			
Cash & Balances with RBI		28563698.35	27490484.01
Balances with Banks and Money at Call and Short Notice		1263777.47	1173509.75
Investments		1226077.15	727368.03
Advances		8131034.72	7023679.96
Fixed Assets		17175602.06	17588776.68
Other Assets		250706.48	260437.71
Total		516500.47	716711.88
		28563698.35	27490484.01

NOTES:

- The above financial results are drawn in accordance with the accounting policies consistently followed by the Bank.
 - The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
 - The working results for the Year ended 31/03/2015 have been arrived at after considering provision for NPAs, Standard Assets, Unhedged Forex Exposures, Restructured Advances, Depreciation on Investments & Non - Performing investments, as per RBI guidelines, Provision for taxes, Depreciation on Fixed Assets and other usual and necessary provisions.
 - Based on the available data, financial statements and the declaration from borrowers where ever received, the Bank has estimated the liability of Rs.9.96 Crore on Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular dated January 15, 2014. The estimated amount has been fully provided.
 - The employees' cost for the year ended 31.03.2015 includes an amount of Rs. 151.73 crore and Rs. 49.315 crore being contribution towards unamortized Pension Fund Liability and Gratuity Fund Liability for the whole year.
 - In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated 1st July, 2013, banks are required to make half yearly Pillar 3 disclosures under Basel III capital requirements with effect from 30th September, 2013. The disclosures are being made available on our website at the following link http://www.iob.in/investor_cell.aspx.
 - Provision of Rs.132 Crore has been made during the whole year (Rs.33 crore for the quarter) towards arrears for wage revision, which will be effective from 1st November 2012, pending negotiation by IBA, to make an aggregate provision of Rs.319 crore up to 31.03.2015.
 - The Provision Coverage Ratio of the Bank as on 31.03.2015 stood at 50.92%
 - During the year ended 31.03.2015, Tier II Bonds of Rs.200 crore issued on 26.07.2004, were redeemed on its due date 26.07.2014.
 - As permitted by RBI vide its circular No.DBOD.BP.BC.79/21.04.048/2014-15 dated 30.03.2015 and also in pursuance to Bank's Board approved policy, the bank has utilised a sum of Rs. 150 crore from Floating Provisions / Counter Cyclical Provisioning Buffer towards specific provision for non performing assets.
 - During the financial year 2014-15 Bank has raised capital funds by way of issue of Basel III Compliant Additional Tier I Perpetual Bonds to the tune of Rs.1000 crore at a coupon of 10% per annum.
 - The above financial results, have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 8th May, 2015.
 - Previous period/year figures have been regrouped/reclassified wherever necessary.
 - The position of Investors' Complaints for the period 01.04.2014 to 31.03.2015 is as under:
- | | |
|--|-----|
| 15 Pending Complaints at the beginning of the year | 1 |
| Complaints received during the year | 261 |
| Complaints redressed during the year | 262 |
| Closing balance at the end of the year | 0 |

CHENNAI
08.05.2015


(R. KOTEESWARAN)
EXECUTIVE DIRECTOR


(ATUL AGARWAL)
EXECUTIVE DIRECTOR

(R. KOTEESWARAN)
MANAGING DIRECTOR & CEO



**INDIAN OVERSEAS BANK**

CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002

SEGMENT RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2015

Rs. in lacs

Particulars	Quarter ended			Year ended	
	31.03.2015 (Audited)	31.12.2014 (Reviewed)	31.03.2014 (Audited)	31.3.2015 (Audited)	31.3.2014 (Audited)
1) Segment Revenue					
a) Treasury Operations	1,86,454	1,64,846	1,48,128	6 26 073	5 91 311
b) Corporate / Wholesale Banking	2,88,363	2,97,374	2,91,604	11 75 380	11 52 098
c) Retail Banking	1,88,706	1,93,778	2,12,140	7 73 770	7 13 888
d) Other Banking Operations	6,847	8,727	(4,337)	26 637	23 806
e) Unallocated	33	20	58	5 833	4 204
Total	6 70 403	6 64 745	6 47 593	26 07 693	24 85 307
Less: Inter segment Revenue	0	0	0	0	0
Income from Operations	6 70 403	6 64 745	6 47 593	26 07 693	24 85 307
2) Segment Results Before Provisions & Before Tax					
a) Treasury Operations	37,488	11 157	16,373	43 457	1 17 439
b) Corporate / Wholesale Banking	37,051	17,482	68,463	97 645	1 73 410
c) Retail Banking	39,330	35,962	39,159	1 63 342	1 08 807
d) Other Banking Operations	5,909	8,026	(4,921)	23 792	(4,071)
e) Unallocated	(1,759)	5	36	3 998	4 139
Operating Profit	1 18 018	72 632	1 19 109	3 32 234	3 99 724
Less: Provisions & Contingencies	98,623	1,18,304	1,20,426	3,36,092	3,47,840
Less: Income Tax	30,845	5,931	4,270	56 575	24 130
Less: exceptional items	(15,000)	0	(32,420)	(15,000)	(32,420)
Net Profit	3 550	(51,603)	26 833	(45,433)	60 174
3) Capital Employed : Segment Assets - Segment Liabilities					
a) Treasury Operations	5 19 071	5 27 849	5 51 363	5 19 071	5 56 594
b) Corporate / Wholesale Banking	6 23 822	6 94 148	7 38 465	6 23 822	7 31 069
c) Retail Banking	3 21 279	2 11 955	1 86 098	3 21 279	1 83 553
d) Other Banking Operations	9 330	50 384	4 198	9 330	8 907
e) Unallocated	90 600	75 834	1 36 896	90 600	1 36 896
Total	15 64 102	15 60 170	16 17 020	15 64 102	16 17 019
GEOGRAPHIC SEGMENTS					
Revenue					
Domestic	6,45,687	6,40,959	6,19,471	25,04,458	23 74 507
Overseas	24,716	23,786	28,122	1,03,235	1 10 800
Total	6 70 403	6 64 745	6 47 593	26 07 693	24 85 307
Assets					
Domestic	2 65 30 931	2 56 26 142	2 52 27 104	2 65 30 931	2 52 27 104
Overseas	20 32 767	20 68 755	22 63 380	20 32 767	22 63 380
Total	2 85 63 698	2 76 94 897	2 74 90 484	2 85 63 698	2 74 90 484

Notes on Segment Reporting

1. Segment expenses and liabilities have been apportioned on the basis of average segment assets, wherever direct allocation is not possible.

2. Figures of the previous years/Current year/quarters have been regrouped / reclassified / rearranged wherever considered necessary to correspond with the current year /quarters classification/ presentation

Chennai-2
08.05.2015(PAWAN KUMAR BAJAJ)
EXECUTIVE DIRECTOR(ATUL AGARWAL)
EXECUTIVE DIRECTOR(R KOTEESWARAN)
MANAGING DIRECTOR & CEO