



इण्डियन ओवरसीज़ बैंक **Indian Overseas Bank**

PERFORMANCE ANALYSIS

Q4/FY 2019-20

25.06.2020



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CORE STRENGTHS OF THE BANK



83 Years of Banking Excellence



Strong Presence: 3270 Branches, 3032-ATMs, 2795-BCs, 4 overseas Branches



Robust Rural & Semi-Urban Branch Network



Trust of 37 Million Active Customers



Strong Digital Capabilities



Dedicated & Skilled Workforce of 24857 numbers

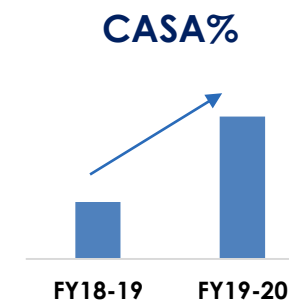
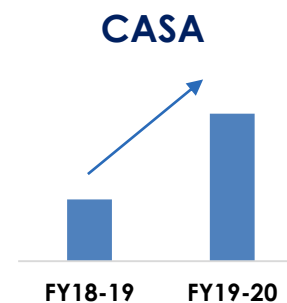
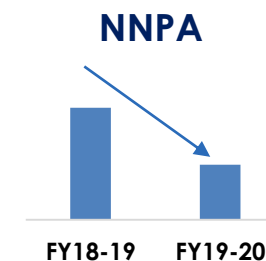
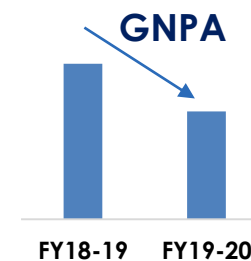
PERFORMANCE HIGHLIGHTS

PERFORMANCE HIGHLIGHTS

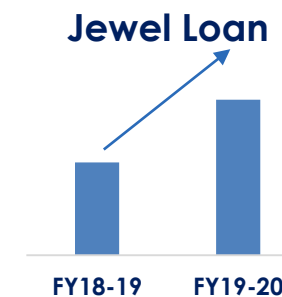
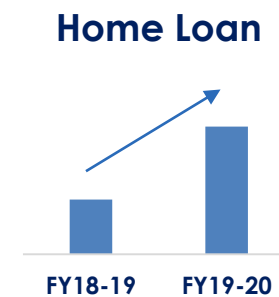


Rs in Crore

Asset Quality		FY 18-19	FY 19-20	Y-o-Y(%)
	Gross NPA	33398	19913	-40.38
	Net NPA	14368	6603	-54.05
	GNPA%	21.97	14.78	(719 bps)
	NNPA%	10.81	5.44	(537 bps)



Business		FY 18-19	FY 19-20	Y-o-Y(%)
	CASA	85227	89751	5.31
	CASA%	38.30	40.26	196 bps
	Bulk Deposit	28285	17092	-39.57
	Home Loan*	11853	13632	15.01
	Jewel Loan	15387	19015	23.58
	RAM% (Domestic)	67.19	75.83	864 bps



*excl. pool buyout

PERFORMANCE HIGHLIGHTS



Rs in Crore

Key Ratios	FY 18-19	FY 19-20	Y-o-Y(%)	Q3 19-20	Q4 19-20	Q-o-Q(%)
	PCR	71.39	86.94	1555 bps	86.20	86.94
Capital Adequacy	10.21	10.72	51 bps	10.43	10.72	29 bps
Cost to Income Ratio	46.93	59.21	1228 bps	64.12	54.43	(969 bps)
ROA	-1.35	-2.95		-8.37	0.20	

Profitability	FY 18-19	FY 19-20	Y-o-Y(%)	Q3 19-20	Q4 19-20	Q-o-Q(%)
	NII	5279	5303	0.45	1279	1532
NIM	2.08	2.03	(5 bps)	1.94	2.30	36 bps
Other Income	4206	3360	-20.13	846	1095	29.45
Operating Profit	5034	3534	-29.80	762	1197	57.04
Net Profit/Loss	-3738	-8527		-6075	144	

FINANCIAL PERFORMANCE

FINANCIALS- AT A GLANCE



Rs. in Crore

Particulars	Quarter Ended			Year Ended		Growth %		
	Q4 18-19	Q3 19-20	Q4 19-20	FY 18-19	FY 19-20	Q4 19-20 OVER Q3 19-20	Q4 19-20 OVER Q4 18-19	FY 19-20 OVER FY 18-19
Interest Income	4556	4352	4442	17631	17406	2.07	-2.51	-1.28
Interest Expenses	3077	3073	2910	12352	12103	-5.30	-5.43	-2.01
Net Interest Income	1479	1279	1532	5279	5303	19.79	3.57	0.45
Non Interest Income	917	846	1095	4206	3360	29.45	19.38	-20.13
Operating Income	2396	2125	2627	9485	8663	23.64	9.62	-8.68
Operating Expenses	1265	1362	1430	4452	5129	4.95	13.03	15.21
Operating Profit	1132	762	1197	5034	3534	57.04	5.80	-29.80
Total Provisions	3117	6838	1053	8772	12061	-84.59	-66.20	37.50
Net Profit/Loss	-1985	-6075	144	-3738	-8527	-	-	-

TOTAL INCOME

Rs. in Crore



Particulars	Quarter Ended			Year Ended		Growth %		
	Q4 18-19	Q3 19-20	Q4 19-20	FY 18-19	FY 19-20	Q4 19-20 OVER Q3 19-20	Q4 19-20 OVER Q4 18-19	FY 19-20 OVER FY 18-19
Interest on Loans	2930	2868	2848	11727	11513	-0.70	-2.81	-1.83
Interest on Investment	1215	1346	1398	4922	5208	3.88	15.06	5.80
Other Interest Income	411	138	196	982	686	42.03	-52.29	-30.18
Total Interest Income	4556	4352	4442	17631	17406	2.07	-2.51	-1.28
Exchange & Commission	281	217	228	977	886	5.03	-19.13	-9.23
Profit on Sale of Investment	110	100	233	732	601	132.67	111.28	-17.90
Profit on Exchange	142	108	135	525	544	25.76	-4.54	3.56
All other Income	384	422	500	1973	1328	18.46	30.07	-32.67
Total Non Interest Income	917	846	1095	4206	3360	29.45	19.38	-20.13
Total Income	5474	5198	5537	21838	20766	6.53	1.16	-4.91

TOTAL EXPENSES

Rs. in Crore



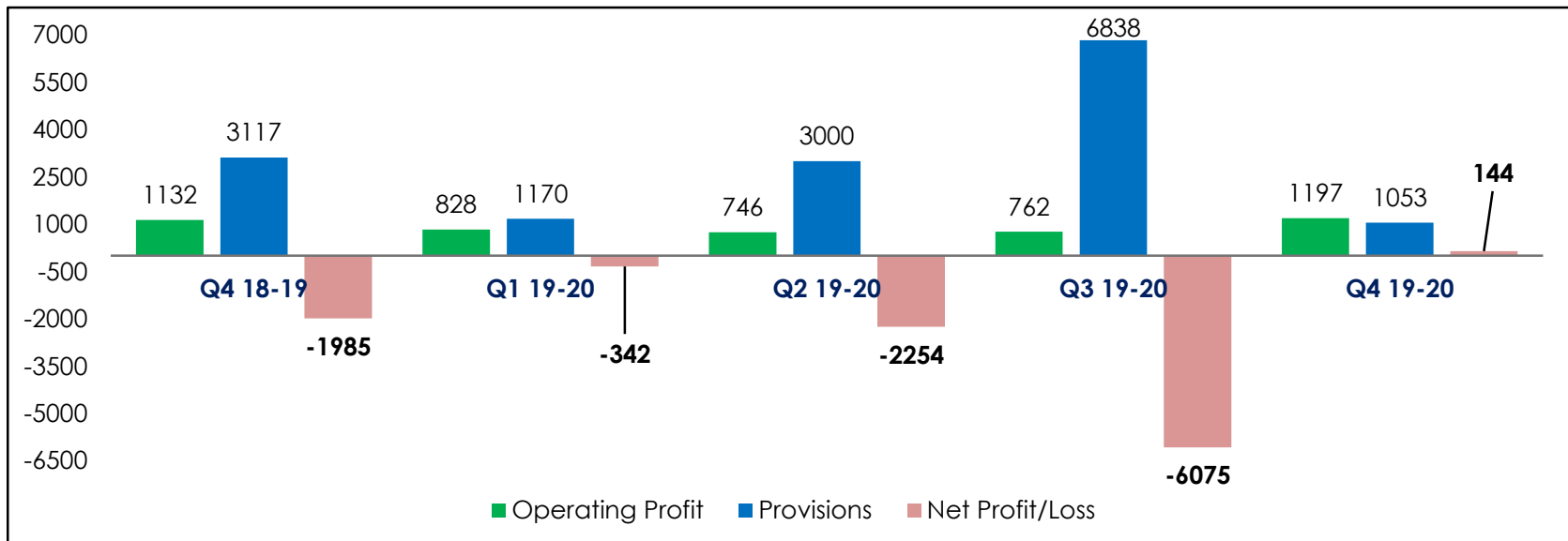
Particulars	Quarter Ended			Year Ended		Growth %		
	Q4 18-19	Q3 19-20	Q4 19-20	FY 18-19	FY 19-20	Q4 19-20 OVER Q3 19-20	Q4 19-20 OVER Q4 18-19	FY 19-20 OVER FY 18-19
Interest on Deposits	2931	2932	2795	11548	11571	-4.69	-4.67	0.19
Interest on Borrowings	146	141	116	804	533	-17.88	-20.75	-33.74
Other Interest paid	0	0	0	0	0	-1.80	-34.54	-43.72
Total Interest Expenses	3077	3073	2910	12352	12103	-5.30	-5.43	-2.01
Staff Expenses	706	889	874	2647	3241	-1.58	23.95	22.44
Other Expenses	559	474	555	1805	1888	17.19	-0.73	4.62
Operating Expenses	1265	1362	1430	4452	5129	4.95	13.03	15.21
Total Expenses	4342	4436	4340	16804	17232	-2.15	-0.05	2.55

PROVISIONS & PROFIT

Rs. in Crore

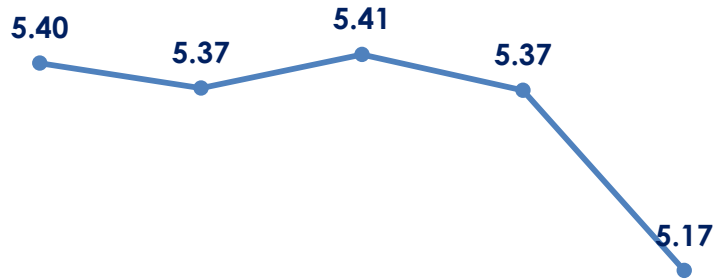


Particulars	Quarter Ended			Year Ended		Growth %		
	Q4 18-19	Q3 19-20	Q4 19-20	FY 18-19	FY 19-20	Q4 19-20 OVER Q3 19-20	Q4 19-20 OVER Q4 18-19	FY 19-20 OVER FY 18-19
Operating Profit	1132	762	1197	5034	3534	57.04	5.80	-29.80
Provisions	3117	6838	1053	8772	12061	-84.59	-66.20	37.50
of which NPA Provisions	3961	6347	831	9881	11172	-86.91	-79.02	13.06
Other Provisions	-844	491	222	-1109	889	-54.67	-126.36	-180.15
Net Profit/Loss	-1985	-6075	144	-3738	-8527	-	-	-



PERFORMANCE RATIOS- QUARTERLY

Cost of Deposits



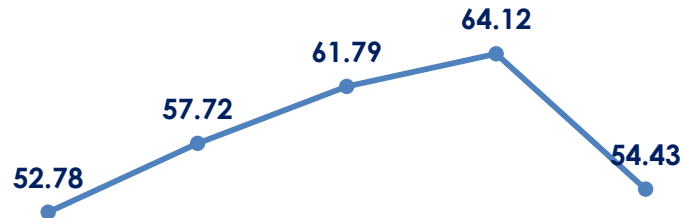
Mar 19 June 19 Sept 19 Dec 19 Mar-20

Yield on Advances



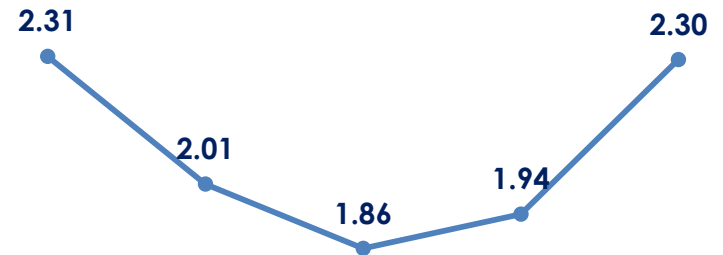
Mar 19 June 19 Sept 19 Dec 19 Mar-20

Cost to Income Ratio



Mar 19 June 19 Sept 19 Dec 19 Mar-20

Net Interest Margin



Mar 19 June 19 Sept 19 Dec 19 Mar-20

BUSINESS PERFORMANCE & INITIATIVES

BUSINESS PERFORMANCE- GLOBAL

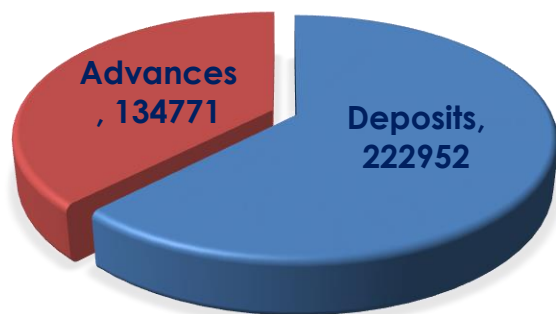


Rs. in Crore

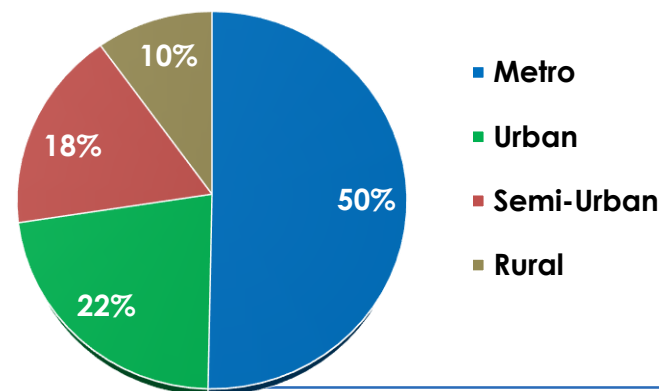
IOB

Particulars	Mar-19	Dec-19	Mar-20	Y-o-Y(%)	Q-oQ(%)
CASA	85227	86530	89751	5.31	3.72
a)Retail Term Deposits	105285	108405	112265	6.63	3.56
b)Bulk Deposits	28284	22540	17092	-39.57	-24.17
c)Overseas Term Deposits	3738	3815	3844	2.84	0.77
Term Deposits (a+b+c)	137307	134760	133201	-2.99	-1.16
Total Deposits	222534	221290	222952	0.19	0.75
Advances	151996	138643	134771	-11.33	-2.79
Business Mix	374530	359934	357723	-4.49	-0.61
CASA%	38.30	39.10	40.26	196 bps	115 bps
CD Ratio%	68.30	62.65	60.45	(785 bps)	(220 bps)

DEPOSITS - ADVANCES SHARE- MAR 20



DEPOSITS SHARE



DEPOSITS COMPOSITION

Rs. in Crore



Parameters	Mar-19	Dec-19	Mar-20	Y-o-Y variation		Q-o-Q variation	
				Amount	%	Amount	%
Domestic-Deposits							
Savings Bank	70493	71962	75374	4882	6.92	3413	4.74
Current Account	13901	13609	13297	-604	-4.34	-312	-2.29
CASA	84394	85570	88671	4278	5.07	3101	3.62
Term Deposits (TD)	133569	130945	129357	-4212	-3.15	-1588	-1.21
Deposits	217963	216515	218028	66	0.03	1513	0.70
CASA%	38.72%	39.52%	40.67%	1.95%		1.15%	
Overseas- Deposits							
CASA	833	960	1079	246	29.51	119	12.39
Term Deposits	3738	3815	3844	106	2.84	29	0.77
Global Deposits							
CASA	85227	86530	89751	4524	5.31	3220	3.72
Term Deposits	137307	134760	133201	-4106	-2.99	-1559	-1.16
Deposits	222534	221290	222952	418	0.19	1661	0.75
CASA%	38.30%	39.10%	40.26%	1.96%		1.15%	

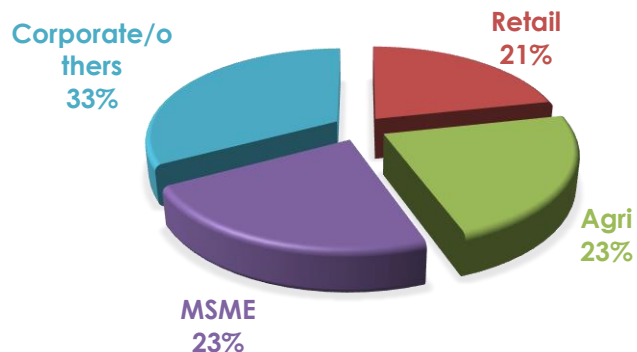
RISK SPREAD- ASSETS



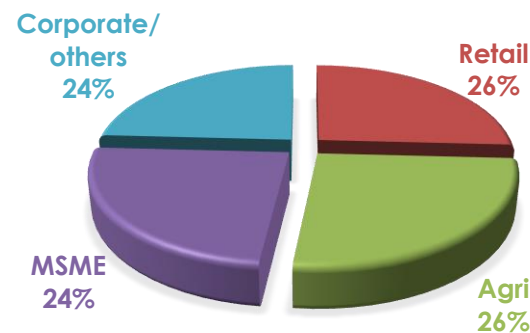
Rs. in Crore

Domestic Share of Advances

MAR-19



MAR-20



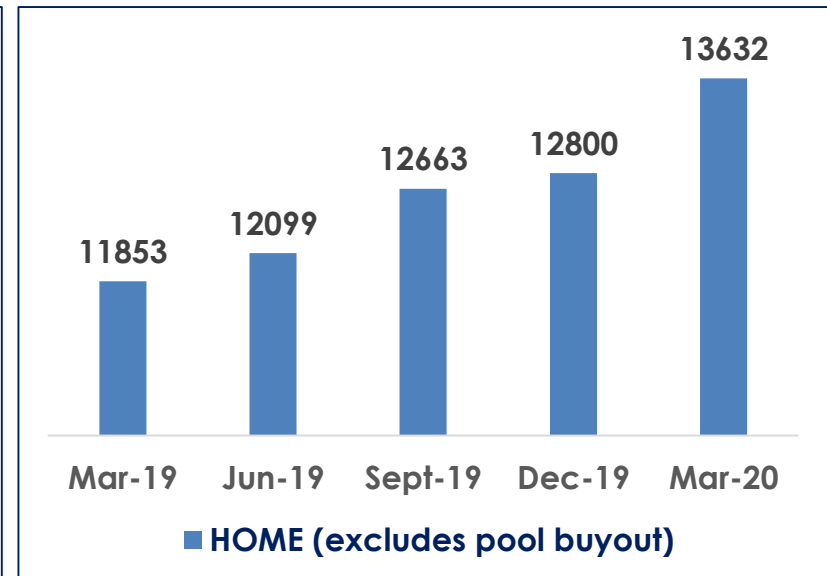
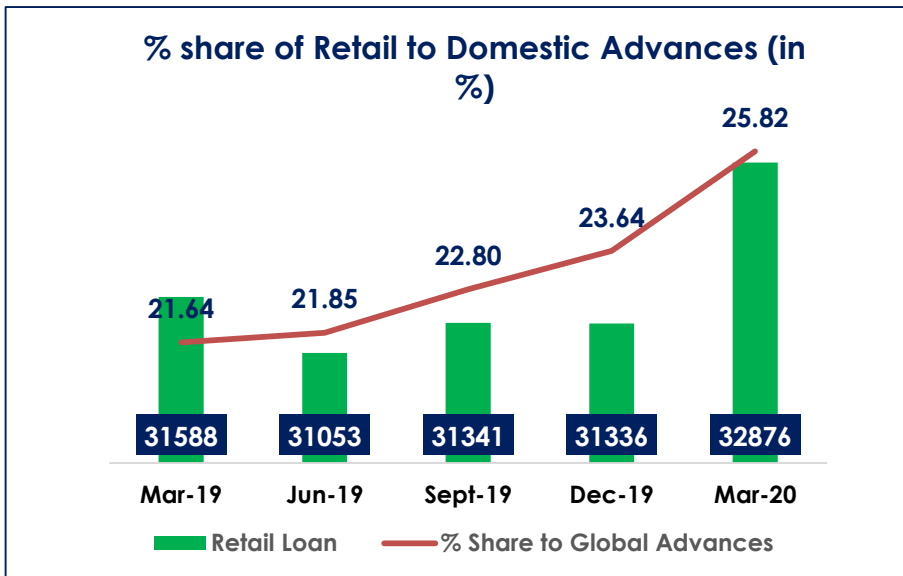
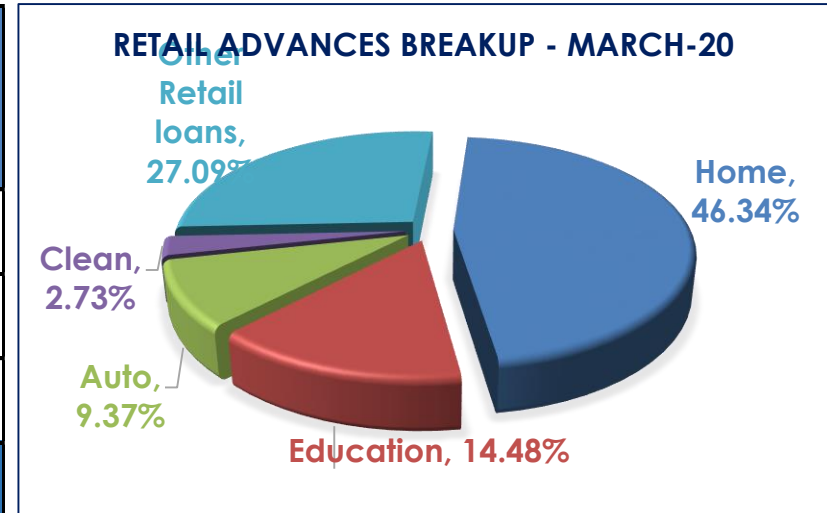
Parameters	Mar-19	Dec-19	Mar-20	Y-o-Y Growth		Q-o-Q Growth	
				Amount	%	Amount	%
Retail	31588	31336	32876	1288	4.08	1541	4.92
Agri	33340	33296	33136	-204	-0.61	-160	-0.48
MSME	33164	31716	30548	-2616	-7.89	-1168	-3.68
Corporate/others	47909	36203	30775	-17133	-35.76	-5428	-14.99
Domestic Advances	146001	132551	127336	-18665	-12.78	-5215	-3.93
Overseas	5996	6093	7436	1440	24.01	1343	22.05
Global Advances	151996	138643	134771	-17225	-11.33	-3872	-2.79
RAM to Domestic Adv (%)	67.19	72.69	75.83	865 bps		314 bps	
RAM to Global Adv (%)	64.54	69.49	71.65	711 bps		215 bps	

RETAIL PERFORMANCE



Rs. in Crore

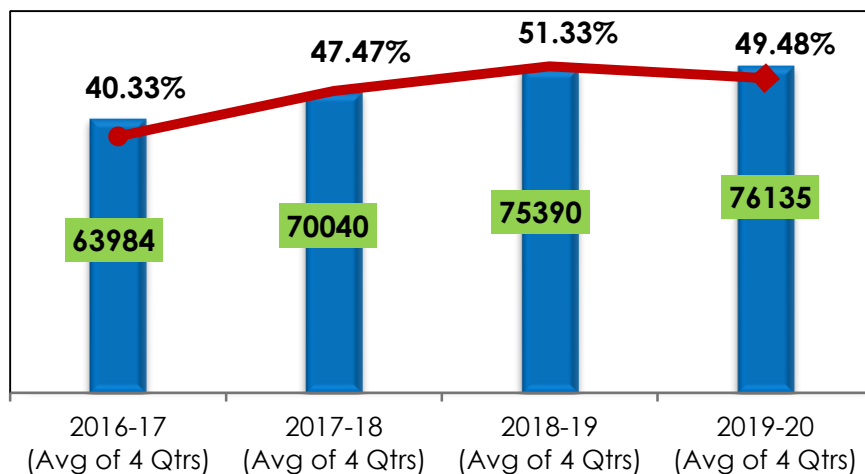
FY	Domestic Advance	Retail Advance	% Share
Mar'17	142651	23887	16.75%
Mar '18	138516	28183	20.35%
Mar '19	146001	31588	21.64%
Mar-20	127336	32876	25.82%



PRIORITY SECTOR ADVANCES - OVERVIEW



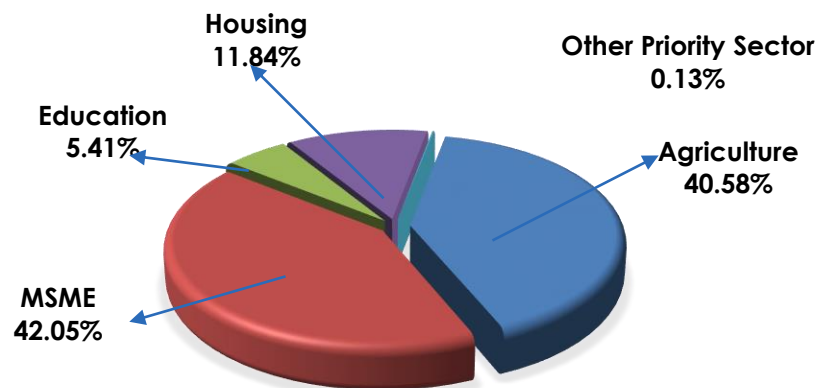
Rs. in Crore



■ Priority sector ● % of achievement

Financial Year	Priority sector Achievement	% of achievement
2016-17 (Avg of 4 Qtrs)	63984	40.33%
2017-18 (Avg of 4 Qtrs)	70040	47.47%
2018-19 (Avg of 4 Qtrs)	75390	51.33%
2019-20 (Avg of 4 Qtrs)	76135	49.48%

PRIORITY SECTOR EXPOSURE AS ON 31.03.2020



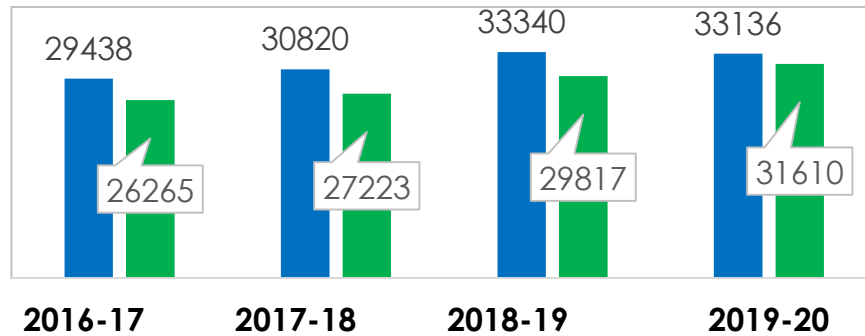
Priority sector exposure	O/s as on 31.03.2020	% Share
Agriculture	30091	40.58%
MSME	31184	42.05%
Education	4010	5.41%
Housing	8781	11.84%
Other Priority Sector	95	0.13%
Total	74161	100.00%

AGRICULTURE ADVANCE PERFORMANCE



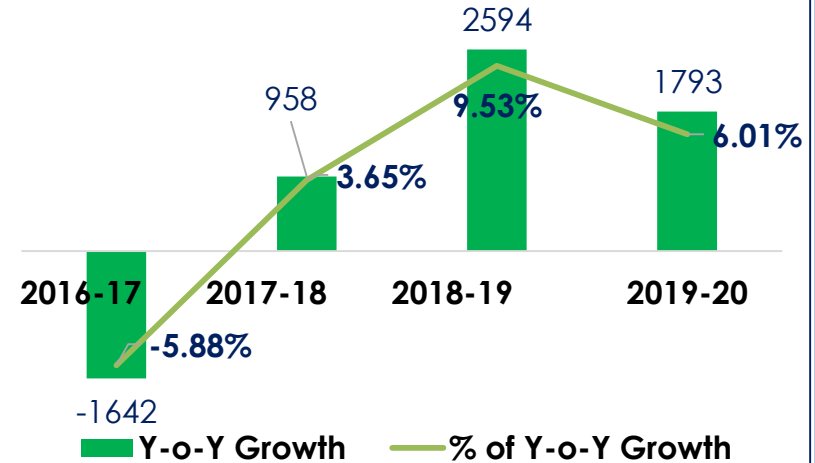
Rs. in Crore

Agricultural Advances - Outstanding



■ Outstanding Total Agri Adv.
■ Outstanding Core Agri Adv.

Core Agricultural Advances - Y-o-Y Growth



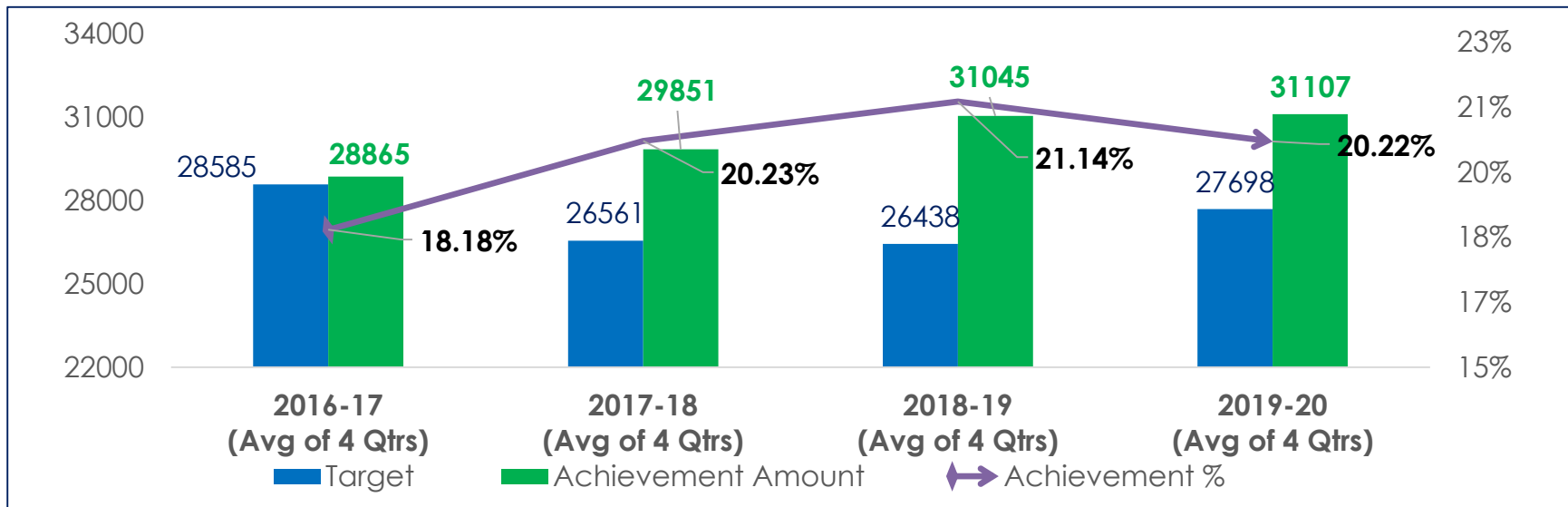
Agriculture Advances - Total				Core Agriculture Advances (Excluding RIDF & IBPC)		
FY	Outstanding	Y-o-Y Growth	% of Y-o-Y Growth	Outstanding	Y-o-Y Growth	% of Y-o-Y Growth
2016-17	29438	-798	-2.64%	26265	-1642	-5.88%
2017-18	30820	1382	4.69%	27223	958	3.65%
2018-19	33340	2520	8.18%	29817	2594	9.53%
2019-20	33136	-204	-0.62%	31610	1793	6.01%

Reduction in IBPC of Rs.1935 Crores expired during FY 2019-20.
IBPC as on 31.03.2020 is NIL.

AGRI ADVANCES – PRIORITY SECTOR



Rs. in Crore

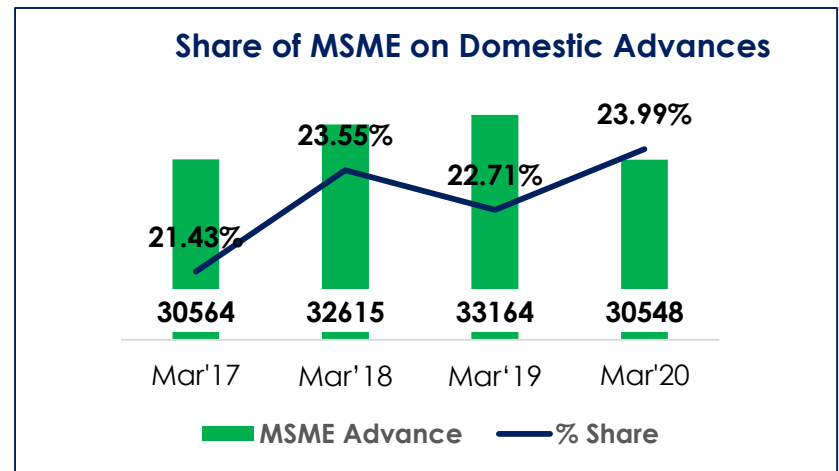


Financial Year	ANBC	Target (18% of ANBC)	Achievement	
			Amount	%
2016-17 (Avg of 4 Qtrs)	158808	28585	28865	18.18%
2017-18 (Avg of 4 Qtrs)	147560	26561	29851	20.23%
2018-19 (Avg of 4 Qtrs)	146878	26438	31045*	21.14%
2019-20 (Avg of 4 Qtrs)	153880	27698	31107#	20.22%

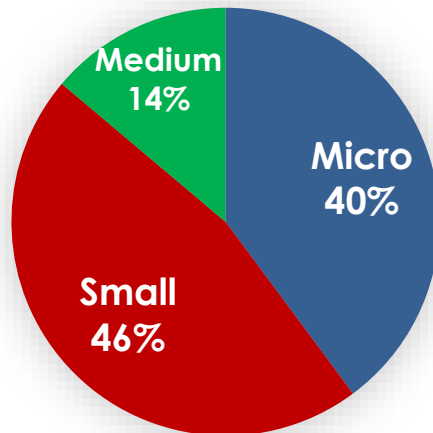
* After netting off PSLC SF/MF Sale of Rs.1500 Crs during Sep-2018

After netting off PSLC SF/MF Sale of Rs.1600 Crs during Sep-2019.

FY	Gross Domestic	MSME Advance	% Share
Mar'17	142651	30564	21.43%
Mar'18	138516	32615	23.55%
Mar'19	146001	33164	22.71%
Mar'20	127336	30548	23.99%



% Share of MSME Credit



**% Share of MSME Credit
(O/S as on Mar' 2020) Rs. In Crores**

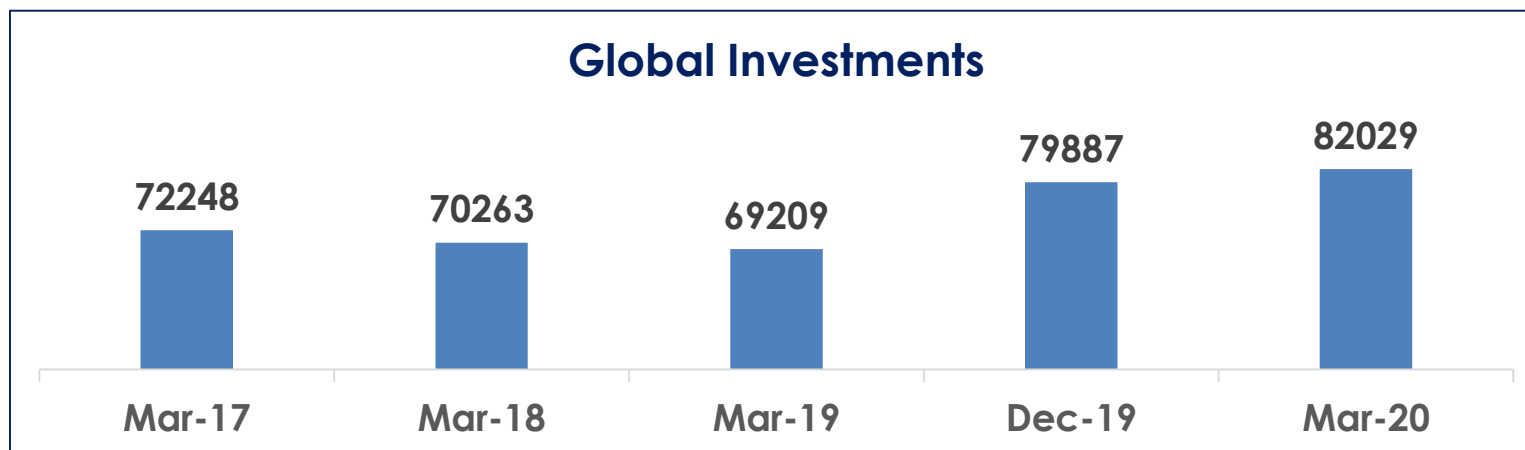
Category	No of Accounts	Amount in Crores	% Share
Micro	460730	12169	40%
Small	27747	14148	46%
Medium	1413	4231	14%
Total	489890	30548	100%

INVESTMENTS

Rs. in Crore



Global Investments



Parameters	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20
Domestic Investments	65380	67031	76159	76221	78358
SLR	47858	49073	54642	53792	51162
Non SLR	17522	17958	21518	22429	27196
Held to Maturity	45975	44958	53460	54506	59097
Available for Sale	19345	21883	22569	21633	19261
Held for Trading	60	190	131	82	0
Investment by Overseas Branches	3829	3630	3538	3666	3671
Global Investments	69209	70661	79697	79887	82029

THE YEAR OF RESURGENCE- INITIATIVES & OUTCOME

Objectives

- Mobilization of low cost Deposits
- Credit expansion by low risk advances
- Management of NPA
- Increase in Interest Income

Focus Areas

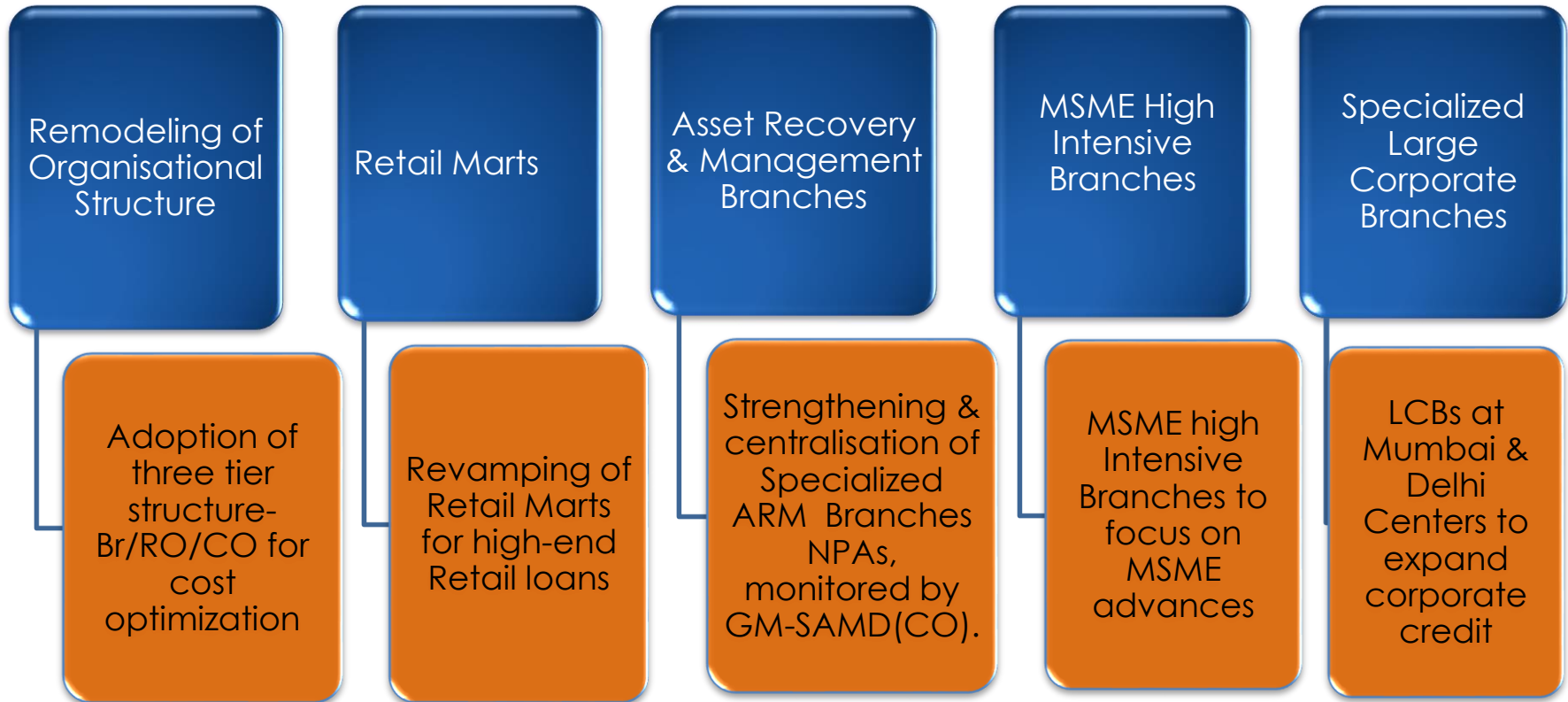
- CASA
- Home Loan
- Jewel Loan
- NPA Recovery

Performance

Rs in crore

CASA			HOME LOAN			JEWEL LOAN			NNPA		
2018-19	2019-20	Y-o-Y	2018-19	2019-20	Y-o-Y	2018-19	2019-20	Y-o-Y	2018-19	2019-20	Y-o-Y
85227	89722	5.27%	13957	15235	9.16%	15387	19015	23.58%	14368	6603	-54.05%

STRATEGIC BUSINESS INITIATIVES



NPA MANAGEMENT

NPA MANAGEMENT

Rs. in Crore



Details	Q4 18-19	Q1 19-20	Q2 19-20	Q3 19-20	Q4 19-20	FY 18-19	FY 19-20
i) Opening Gross NPAs	35787	33398	33262	28674	23734	38180	33398
a. Cash Recoveries	635	483	552	872	756	3673	2664
b. Upgradation	446	431	291	298	227	1452	1247
c. Write-Offs	2701	1171	5689	5554	3994	7683	16407
d. Sale to ARCs	0	0	13	183	194	708	377
e. Other Reductions	25	0	0	3	0	111	16
ii) Total Reductions (a+b+c+d+e)	3807	2084	6545	6911	5171	13627	20711
iii) a.Fresh Slippages to NPA category	1402	2050	1796	1648	1293	6071	6787
iii) b.Other Debits	16	-102	161	323	57	2774	438
Closing Gross NPAs (i-ii+iii)	33398	33262	28673	23411	19913	33398	19913
Gross NPA (%)	21.97	22.53	20.00	16.89	14.78	21.97	14.78
Net NPAs (Absolute)	14368	14173.8	12508	7087	6603	14368	6603
Net NPA (%)	10.81	11.04	9.84	5.81	5.44	10.81	5.44
Provision Coverage Ratio	71.39	72.24	75.85	86.2	86.94	71.39	86.94

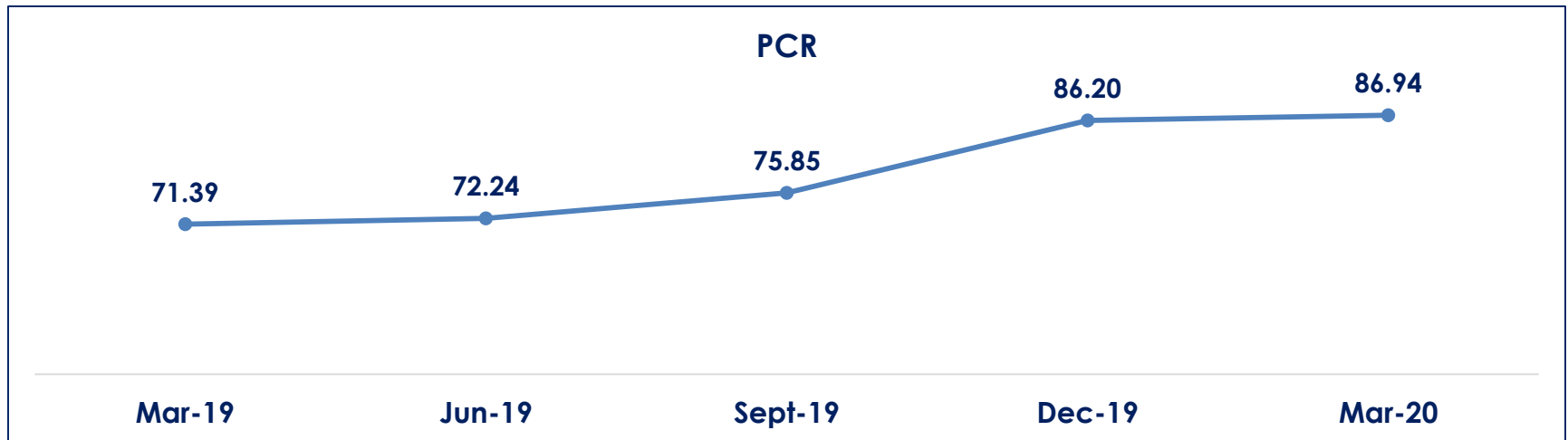
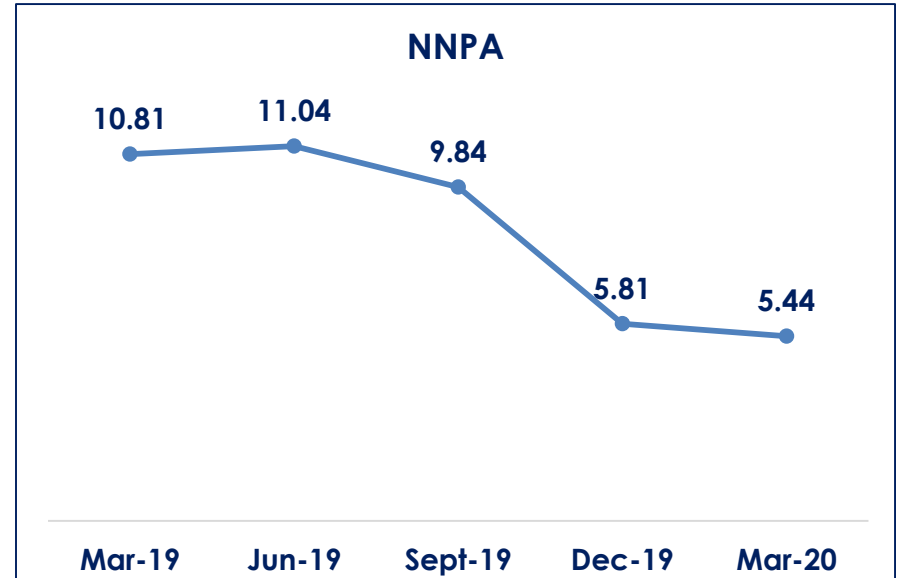
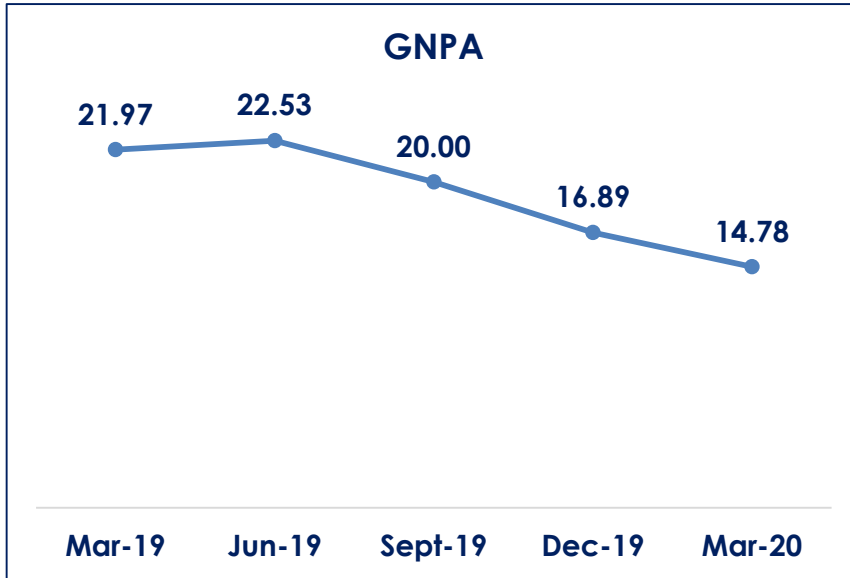
SEGMENTAL NPAs



Rs. in Crore

Segmental NPAs	Mar-19		Dec-19		Mar-20	
	NPA	Ratio %	NPA	Ratio %	NPA	Ratio %
Retail	840	2.66	819	2.61	793	2.41
Agri	3733	11.20	2577	7.74	2428	7.33
MSME	5178	15.61	3565	11.24	3257	10.66
Corporate/Others	22664	47.31	15415	42.58	12206	39.66
Overseas	983	16.39	1034	16.98	1228	16.51
Total	33398	21.97	23411	16.89	19913	14.78

MOVEMENT OF NPA



CAPITAL ADEQUACY

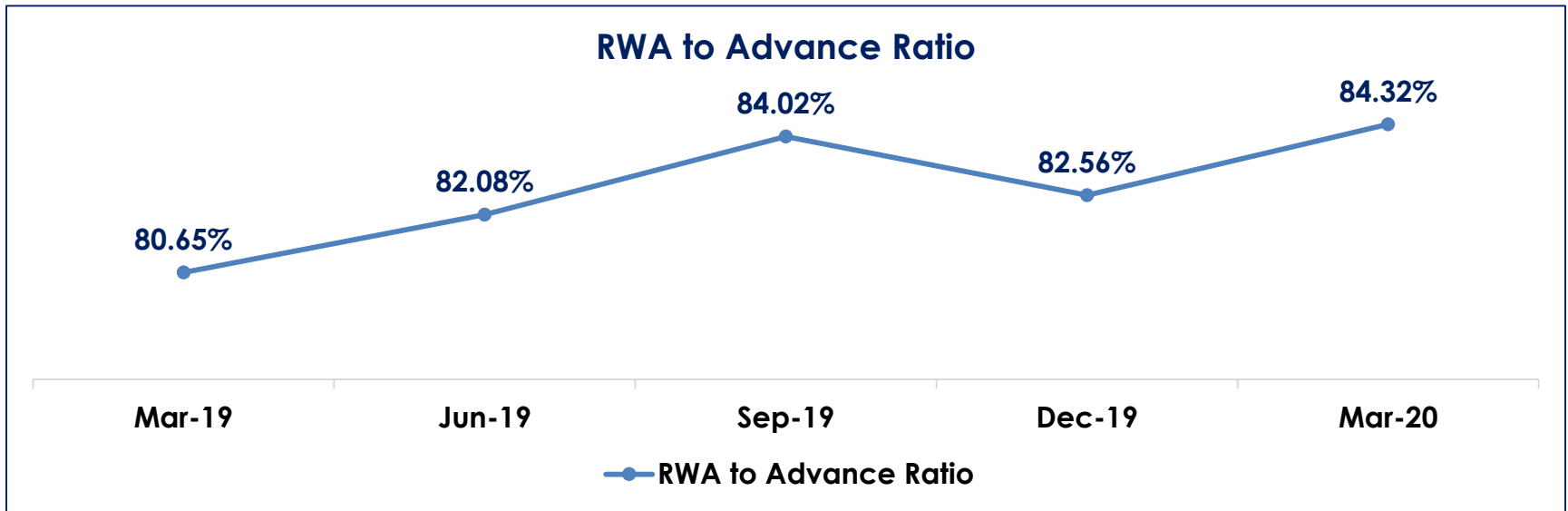
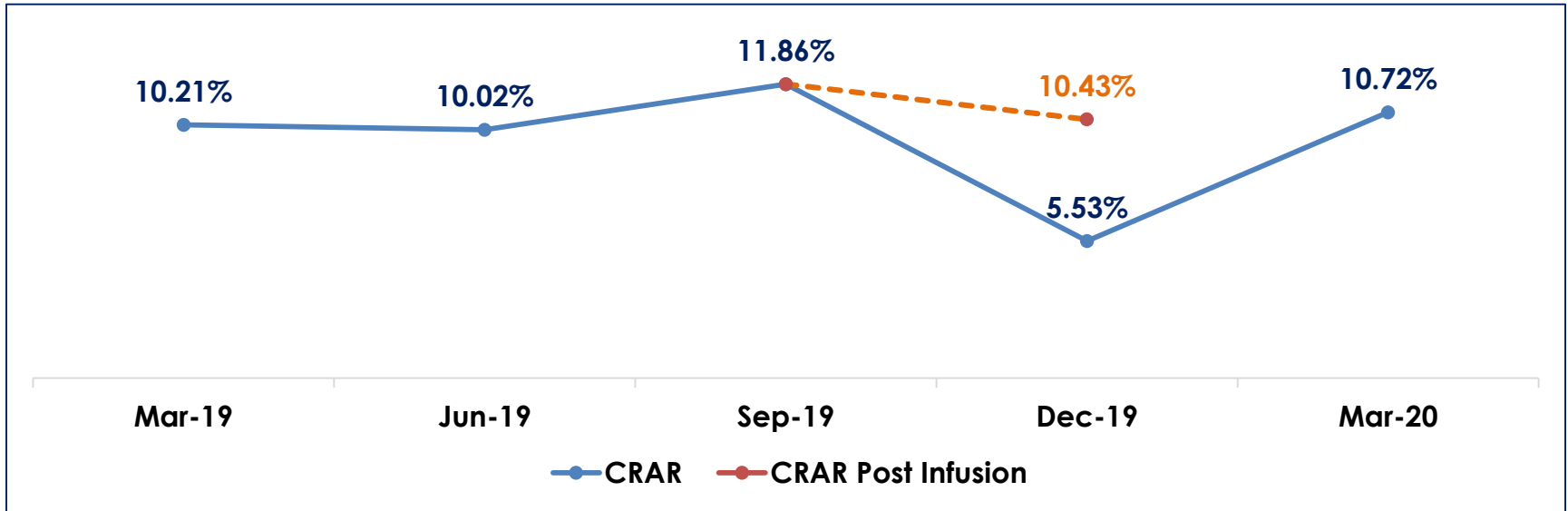
CAPITAL CONSERVATION

Rs. in Crore



Particulars	Mar-19	Jun-19	Sep-19	Dec-19		Mar-20
				Pre Capital Infusion	Post Capital Infusion	
Market Risk RWA	11944	11320	11950	12938	12938	12316
Operational Risk RWA	15779	16642	16642	16642	16642	16642
Credit Risk RWA	94862	93196	91846	84890	86814	84680
Total RWA (A)	122585	121158	120438	114470	116394	113638
CET 1	9586	9194	11077	4039	9169	9329
CET 1%	7.82%	7.59%	9.20%	3.53%	7.88%	8.21%
Tier 1	9626	9234	11077	4039	9169	9329
Tier 1%	7.85%	7.62%	9.20%	3.53%	7.88%	8.21%
Tier 2	2889	2909	3203	2951	2975	2852
Tier 2%	2.36%	2.40%	2.66%	2.00%	2.56%	2.51%
Total Capital (B)	12516	12142	14280	6990	12144	12181
CRAR (B/A)	10.21%	10.02%	11.86%	5.53%	10.43%	10.72%
Total RWA to Advance Ratio	80.65%	82.08%	84.02%	82.56%	83.95%	84.32%

MOVEMENT OF RWA & CRAR



COVID 19-MEASURES

COVID-19 -MEASURES

Health Protection Measures

1. Protective Measures i.e. Social Distancing, wearing of masks, gloves, use of hand sanitizers etc ensured
2. Regular Sanitization & Fumigation measures ensured at all the centers.
3. Adherence to COVID-19 guidelines issued by Govt from time to time.

Business Continuity Measures

1. Above 99% Branches remained functional, ensuring essential services during Lockdown period.
2. Above 90% of ATM and ADC channels remained functional including BC network.
3. Part relocation of key back office functions to ensure uninterrupted banking services.

Caring For Employees

1. Nearly 50% of employees advised to Work from Home.
2. Enhancement of Employee Insurance Cover.
3. Reimbursement of cost towards purchase of self protection measures.

Caring For Society

1. IOB Employees donated Rs.6.93 crore to PM Cares Fund & Rs.2 crore to Tamilnadu-CM Relief Fund

New Product Initiative

1. Line of Support for MSME(CLSM)
2. WCDL for Corporate Borrowers
3. IOB Insta Pension Loan for Pensioners
4. IOB Support Scheme for SHGs

Support To Borrowers

1. Implementation of Guaranteed Emergency Credit Line(GECL).
2. Implemented RBI guidelines on moratorium of loans to eligible borrowers.

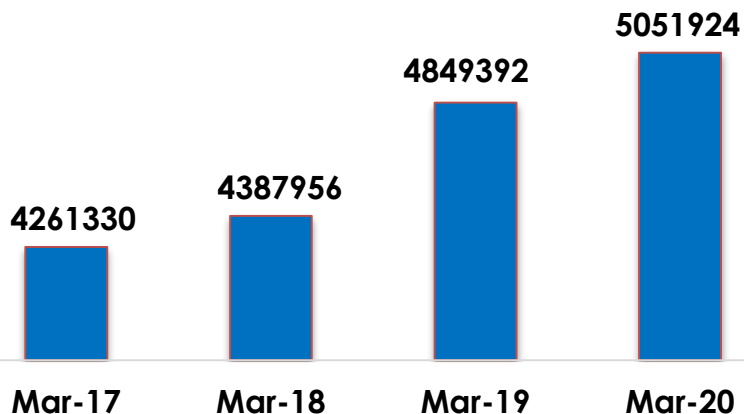
FINANCIAL INCLUSION & CUSTOMER SERVICE



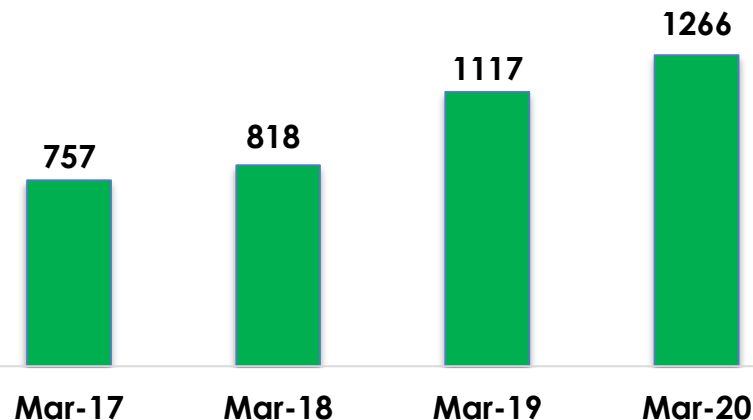
FINANCIAL INCLUSION



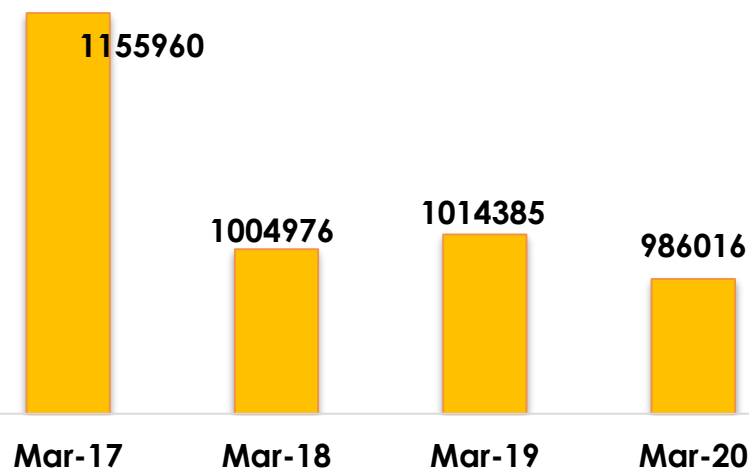
No. of PMJDY A/Cs



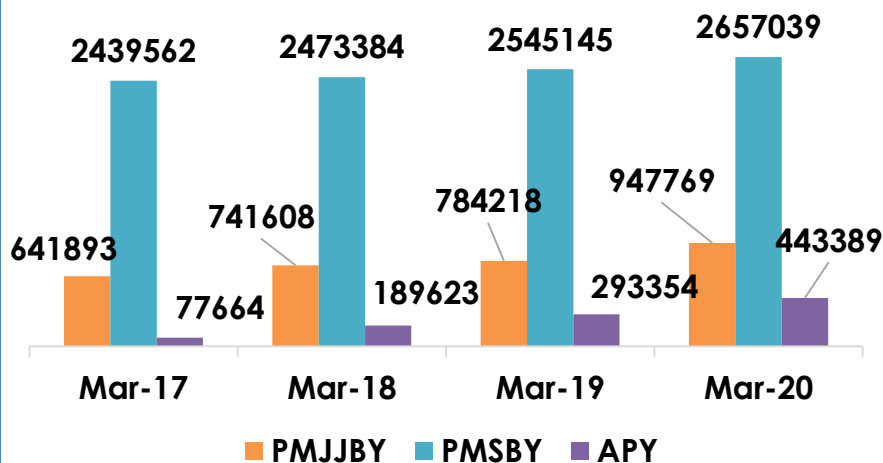
Outstanding in PMJDY A/Cs in Rs.cr



No. of Zero Balance PMJDY A/Cs



Jansuraksha & APY Enrolments



CUSTOMER SERVICE



Lodge complaint in our website – www.iob.in and track the complaints. You can lodge complaint by calling our Toll Free Number 1800 425 4445



Door-Step Banking

Door step banking for Senior citizen and differently abled person is being done through Branches where BCs are available.



Phone Banking

We have implemented Phone Banking through IVRS. The facility is made available through Toll free number 18004254445.

 **इण्डियन ओवरसीज़ बैंक**
Indian Overseas Bank

CUSTOMER SERVICE FEEDBACK

Dear Customer,

We want to hear from you

 **Happy** **88288 46225**
Give Missed Call







 **Unhappy** **88288 46220**
Give Missed Call






YOUR OPINION COUNTS

DIGITAL INITIATIVES



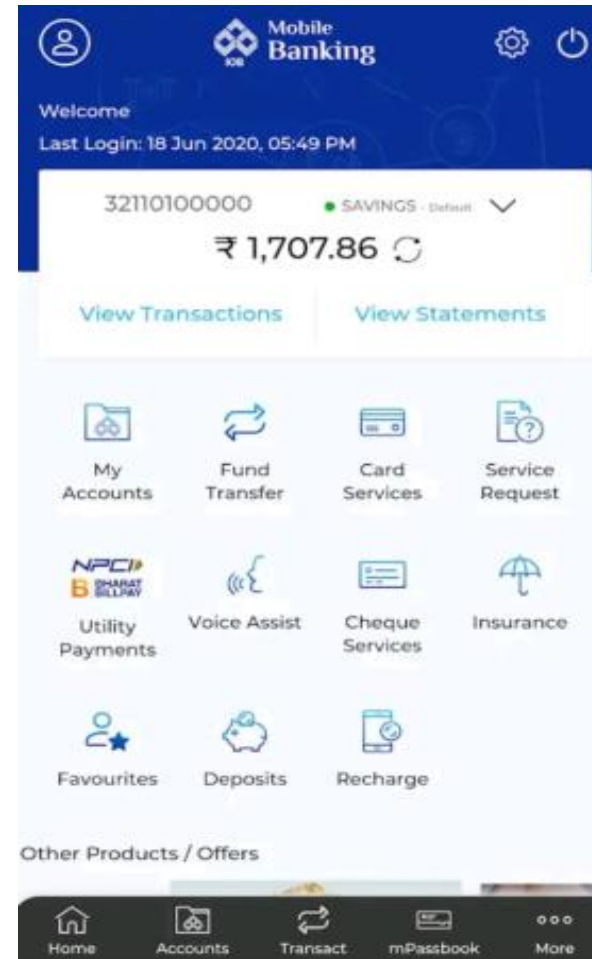
DIGITAL INDIA
Welcome to IOB Digital World

- 
IOB - Internet Banking
Anytime - Any where Banking
- 
IOB - Mobile Banking
Mobile app which offers major banking functions at ease
- 
IOB- IMPS
24 * 7 instant funds transfer
- 
IOB- Prepaid Card
Open system re-loadable card.
- 
IOB - Pay
Payment Gateway to Institution towards payment of fee / Donations
- 
IOB - USSD *99#
Bank without Internet with IOB *99# app

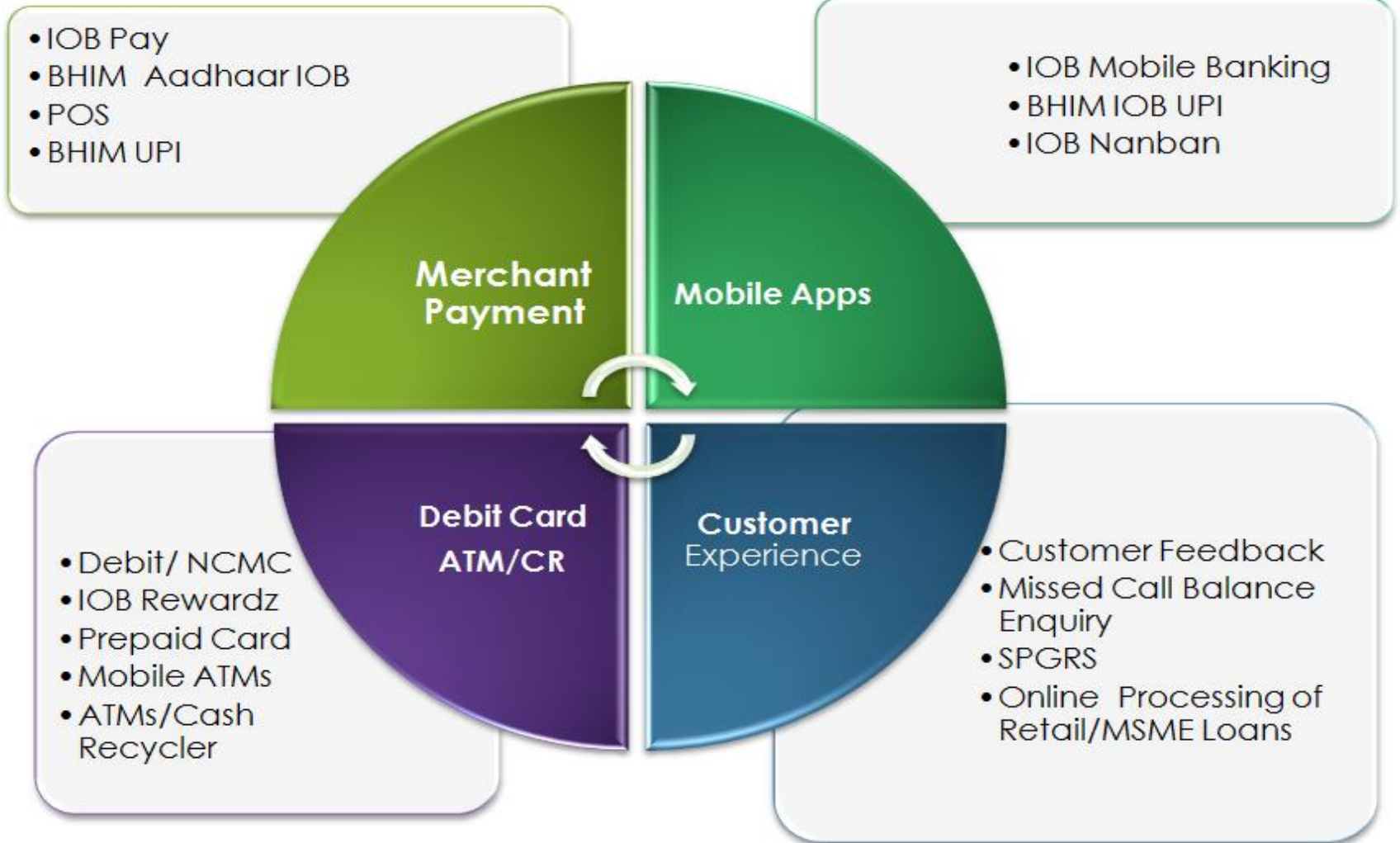
Milestone Mobile APPS of IOB available on Play Store / App Store

NEW MOBILE BANKING APP



SELF REGISTRATION, BIOMETRIC, M-PASSBOOK, VOICE ASSIST

DIGITAL PRODUCTS



MERCHANT PAYMENT



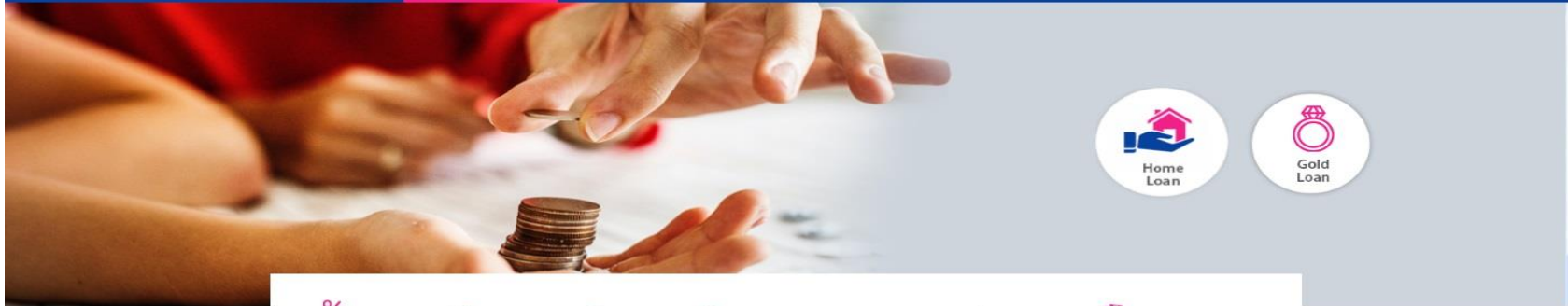
BHIM IOB UPI

- ✓ QR is linked to the beneficiary account number.
- ✓ Customer can scan the QR code of account of any bank using UPI.
- ✓ After scanning for payment the customer a/c will be debited and the merchant account will be credited.




 **IOB-Pay**

- ✓ Online fees collection can be provided to schools & colleges with / without their websites also.
- ✓ No technical changes required at the Institution side.




- INTEREST RATE
- SAVING BANK
- CURRENT ACCOUNT
- RETAIL PRODUCTS
- IOB CARDS
- E-AUCTION PORTAL
- TERM DEPOSITS
- ONLINE PAYMENT



Home Loans

We help to build your place called HOME
Visit your nearest IOB Branch

[Read More](#)



Gold Loan

Jewel to Cash at express speed, visit IOB today
Jewel Loans for Agriculture, MSME, Domestic purposes with lower interest rate and attractive features

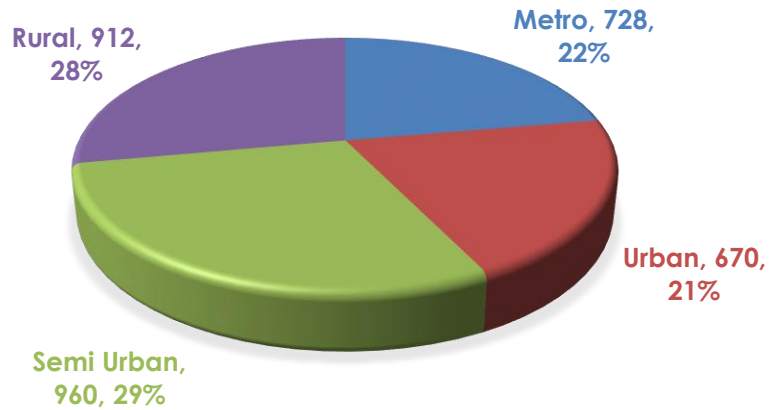
[Read More](#)

BANK HAS REVAMPED ITS WEB SITE WWW.iob.in WITH NEW DESIGN, TRENDY OUTLOOK WITH ENHANCED CUSTOMER FRIENDLY FEATURES

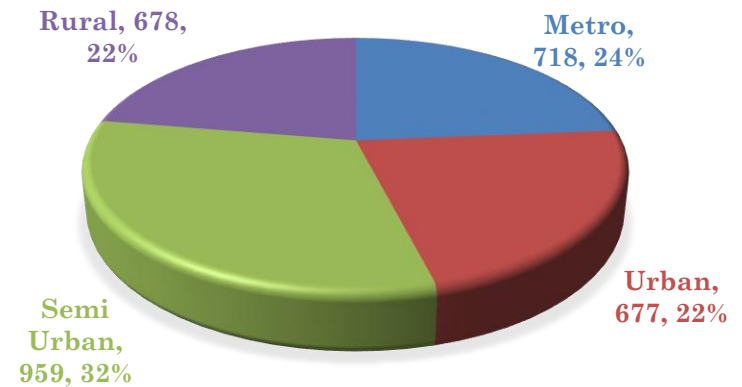





CUSTOMER TOUCH POINT

BRANCH NETWORK- MAR 2020



ATM NETWORK- MAR 2020



Details		Mar-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20
	Branches	3332	3280	3274	3272	3270	3270
	ATM	3552	3450	3011	2995	3013	3032
	BC	2663	2705	2705	2723	2718	2795

GLOBAL FOOT PRINTS- FOREIGN BRANCHES



Overseas Branches	Singapore	HongKong	Colombo	Bangkok
JV Subsidiary	Malaysia			
Remittance Centre	Singapore-Serangoon Road			

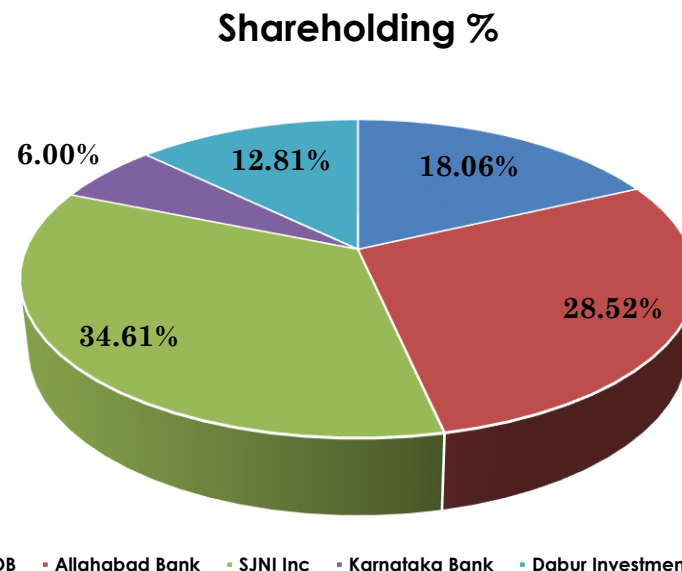
Joint Venture in Malaysia: Joint Venture with Bank of Baroda (40%) and Andhra Bank (25%) with IOB share of 35%

STRATEGIC INVESTMENTS – JOINT VENTURE



IOB entered into Non Life Insurance Business with Universal Sompo General Insurance (USGI) Company Limited with equity participation of **18%** along with the other Banks and Institutions

Name of Entity	Shareholding %	Investment
Indian Overseas Bank	18.06%	66
Allahabad Bank	28.52%	105
Sompo Japan Nipponkoa Insurance Inc	34.61%	127
Karnataka Bank Ltd	6.00%	22
Dabur Investment Corporation	12.81%	47
Total	100.00%	368



- USGIC has entered into Bancassurance tie up with Allahabad Bank, IOB & Karnataka Bank.
- IOB entered into Corporate Agency arrangements with effect from 20th December 2008 for distribution of USGI products.

- Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute “forward-looking statements”.
- These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Indian Overseas Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Thank You

visit us @ <https://www.iob.in>