

## Dear Shareholders,

We bring to your notice the provisions of SEBI circular SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated 17.11.2023. [Click here to view the above referred SEBI Circular.](#)

SEBI, vide circular no. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated 16.03.2023 (*now rescinded due to issuance of Master Circular for Registrars to an Issue and Share Transfer Agents dated 17.05.2023*) had simplified norms for processing investor's service request by RTAs and for furnishing PAN, KYC details and Nomination.

Based on representations received from the Registrars' Association of India, feedback from investors, and to mitigate unintended challenges on account of freezing of folios and referring frozen folios to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002, para 19.2 of the Master Circular for Registrars to an Issue and Share Transfer Agents dated 17.05.2023 has been amended by SEBI as follows:

1. Reference to the term 'freezing/ frozen' has been deleted.
2. Referral of folios by the RTA/listed company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002, has been done away with.

Henceforth, folio without PAN, KYC details and nomination

1. will not be frozen
2. will not be referred to administering authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002.

However, The shareholder(s) having such folio(s) without PAN, KYC details and Nomination i.e. wherein any one of the cited document/details are not available, shall be eligible to lodge grievance or avail any service request from the RTA on or after 01.01.2024 only upon completely complying with the requirements of furnishing PAN, KYC details and Nomination.

The payment of dividend will be only through electronic mode with effect from 01.04.2024. An intimation shall be sent by the Listed Company to the shareholder that such payment is due and shall be made electronically only upon completely complying with the requirements of furnishing PAN, KYC details and Nomination.

**Investor Relations Cell  
Indian Overseas Bank**