



# इण्डियन ओवरसीज़ बैंक

## Indian Overseas Bank

### **Process for Claiming/Activation of the Unclaimed Deposit Accounts**

As per the Depositor Education Awareness (DEA) Fund Scheme of RBI, the amount to the credit of any account in India which has not been operated upon for a period of ten years or any deposit of any amount remaining unclaimed for more than ten years shall be credited to the DEA Fund within a period of three months from the expiry of the said period of ten years.

The Customer / Survivor / Legal Heir/Authorized Signatories, as the case may be, will visit the branch maintaining his/her account and submit the "Claim Form in the given format" duly filled in and signed, along with the available details of the account (Passbook/Statements of account, Term Deposit receipts), recent photographs, valid Identity and address proof documents (KYC documents) with originals for verification.

If the customer wants to operate the account, a new account should be opened in the system by obtaining new set of application and KYC forms from the customer. The proceeds of unclaimed balance account along with applicable interest should be credited to the new account. In case of final claims and closure of account, branch will accept specific request from the customer to process accordingly.

### **PROCEDURE FOR CLAIM:**

#### **Individual claim by customer:**

Customer may visit the IOB branch with the request letter (in the given format) and submit valid proof of identity, address & latest photograph. On verification of the same, branch will process the customer request accordingly.

#### **Claim by legal heir/Nominee:**

The Legal Heir / Nominee may visit IOB Branch and submit the required documents. Customer would be required to comply with the claim settlement process of the Bank. Branches while processing the applications will meticulously follow the Bank's policy for claim settlement of deceased and missing persons.

#### **Claim of Non-individuals accounts:**

The customer may submit the Claim Form on the Company's/ Firm's / Institution's letter head duly signed by the authorized signatories along with their valid identity and address proofs. The customer may also be required to submit additional documents as required by the Bank.

The Claim Form is attached herewith.



**इण्डियन ओवरसीज़ बैंक**  
**Indian Overseas Bank**  
**Unclaimed Deposits / Inoperative Accounts : Claim Form**

To  
The Branch Manager  
Indian Overseas Bank  
\_\_\_\_\_

Date :

Dear Sir/Madam,

Sub : SB/CD/Term Deposit account No/Others(specify):-

I/We the undersigned Mr./Mrs./Ms/\_\_\_\_\_ in the capacity of Self/Nominee/Legal Heir/Others (please specify) request for settlement of claim, for Deposit account(s) held with your Bank in the name(s) of Mr./Mrs./Ms/Others\_\_\_\_\_

Account No. and other details:

(with documentary proof)

Name of Claimant(s):

Communication Address with PIN Code:

DOB

PAN No.

Passport No.

Tel/Mob. No.

I/We understand that claim will be settled after due diligence and verification of documents and in subject to compliance of bank's process and policy. I/We undertake to submit the documents as may be necessary for the Bank to process the claims and agree to execute the required documents to settle the claim.

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Customer Acknowledgement slip (to be filled by the Bank official)

Date:

Received a request from Mr./Mrs./Ms. \_\_\_\_\_ for claiming unclaimed Deposits/Inoperative Accounts.

Indian Overseas Bank

\_\_\_\_\_ Branch

Signature of the Bank Official with Bank seal

The General Manager  
Indian Overseas Bank  
Balance Sheet Management Department  
763, Anna Salai  
CHENNAI – 600 002  
Tamilnadu State