



इण्डियन ओवरसीज़ बैंक
INDIAN OVERSEAS BANK

Ref No. IRC/584/2023-24

28.10.2023

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001 BSE SCRIP CODE: 532388	The Vice President, National Stock Exchange Ltd., Exchange Plaza", C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 NSE SCRIP CODE: IOB
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Dear Sir/ Madam,

Newspaper Publication
Financial Results for the Quarter ended 30.09.2023

We refer our letter No. IRC/ 580 /2023-24 dated 27.10.2023 informing the Unaudited (Reviewed) Financial Results of the Bank for the quarter ended 30th September 2023.

In terms of Regulation 47 and Regulation 52 of SEBI (LODR) Regulations, 2023, we have published Financial Results in three Newspapers viz. Business Standard (English& Hindi) and Dinamani (Tamil) on 28.10.2023.

We enclose newspaper publication of Financial Results.

Please take the same on record and arrange for dissemination.

Yours faithfully,

Ram Mohan. K
Compliance Officer

Air India reshuffles top brass, appoints Klaus Goersch COO

AJINKYA KAWALE
Pune, 27 October



Klaus Goersch will oversee flight ops, engineering and ground operations

Tata-Group owned Air India announced the appointment of Klaus Goersch as executive vice-president and chief operations officer (COO) in a move to reshuffle the company's management team. This comes as the airline executes its five-year transformation plan.

Goersch, in this newly-created role, will oversee flight operations, engineering, ground operations, integrated operations control and cabin crew functions.

Goersch is a licensed B777/787 pilot and held similar positions in British Airways and Air Canada.

Air India said the incumbent chief of operations RS Sandhu will transition to an advisory role.

Sandhu will work on the harmonisation of the four Tata airlines' operating procedures, the Airbus A350 entry-into-service programme and assist the team to establish Air India's new training academy. Along with Goersch, the airline has announced a few other senior-level appointments.

Henry Donohoe, who was appointed head of the airline's corporate safety, security and quality functions in October last year, will become senior vice-president (safety, security and quality). His current role

will be expanded to include emergency response.

Last month, Air India's chief of flight safety Rajeev Gupta was suspended for a month after the Directorate General of Civil Aviation (DGCA) uncovered multiple lapses during a surveillance carried out in July. The DGCA in September asked Air India to establish a clear chain of command to tackle matters related to safety. However, it is unclear what is Gupta's role in this new structure. Air India did not respond to queries sent by *Business Standard* on the matter till press time. However, Gupta's reporting structure is unclear for now.

Pankaj Handa will lead ground operations, Choorah Singh will be divisional vice-president - IOCC and JuLi Ng will join as divisional vice-president - cabin crew, the airline said in a release.

DGCA transfers 2 execs over graft allegations

The Directorate General of Civil Aviation (DGCA) on Friday transferred two high-ranking officials, the Director of Flying Training and a Senior Flight Operations Inspector in the Flight Standards department, due to corruption allegations, sources privy to the development said.

This action of the regulator came four days after it suspended operations at Redbird Flight Training Academy, one of India's largest flight schools, across all five of its training bases in the country.

On Friday, the regulatory authority relocated the Director of Flying Training to the Aeroports division. The inspector was moved from the Flight Standards Directorate (FSD) headquarters to the northern region office, according to sources.

Business Standard could not immediately contact the two officials concerned. **DEEPAK PATEL**



UNAUDITED(REVIEWED) FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2023



BUSINESS MIX

Rs. 4,82,006 Cr. ↑
Up by 11% Y-o-Y

DEPOSIT

Rs. 2,73,093 Cr. ↑

GROSS ADVANCES

Rs. 2,08,913 Cr. ↑
Up by 21% Y-o-Y

GROSS PROFIT

Rs. 1,677 Cr. ↑
Up by 12% Y-o-Y

NET PROFIT

Rs. 625 Cr. ↑
Up by 25% Y-o-Y

NET INTEREST MARGIN

3.12% ↑
Up by 33 bps Y-o-Y

CD RATIO

76.50% ↑

GROSS NPA

4.74% ↓
Reduced by 379 bps Y-o-Y

NET NPA

0.68% ↓
Reduced by 188 bps Y-o-Y

PCR

96.76% ↑
Up by 582 bps Y-o-Y

CRAR

17.00% ↑
Improved from 15.14% Y-o-Y

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SCAN HERE

S No	Particulars	Standalone					Consolidated				
		Quarter Ended 30.09.2023	Quarter Ended 30.09.2022	Half Year Ended 30.09.2023	Half Year Ended 30.09.2022	Year Ended 31.03.2023	Quarter Ended 30.09.2023	Quarter Ended 30.09.2022	Half Year Ended 30.09.2023	Half Year Ended 30.09.2022	Year Ended 31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations (Net)	6,93,521	5,85,245	13,16,255	10,88,065	23,50,908	6,94,150	5,85,400	13,17,566	10,88,523	23,52,342
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	63,292	50,595	1,14,028	90,192	2,34,825	63,550	50,489	1,14,649	90,170	2,35,333
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	63,292	50,595	1,14,028	90,192	2,34,825	63,550	50,489	1,14,649	90,170	2,35,333
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	62,458	50,134	1,12,493	89,351	2,09,879	62,718	50,021	1,13,111	89,330	2,10,399
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	Not Applicable									
6	Paid up Equity Share Capital	18,90,241	18,90,241	18,90,241	18,90,241	18,90,241	18,90,241	18,90,241	18,90,241	18,90,241	18,90,241
7	Reserves (excluding Revaluation Reserves)					1,38,192					1,38,192
8	Securities Premium Account	8,55,790	8,55,790	8,55,790	8,55,790	8,55,790	8,55,790	8,55,790	8,55,790	8,55,790	8,55,790
9	Networth	15,78,630	13,19,531	15,78,630	13,19,531	14,64,349					
10	Paid Up Debt Capital / Outstanding Debt										
11	Outstanding Redeemable Preference Shares	NIL	NIL	NIL	NIL	NIL					
12	Debt Equity Ratio (Excluding Revaluation Reserve & intangible Assets) (in times)	1.35	0.81	1.23	0.68	0.82					
13	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)										
	1. Basic:	0.33	0.27	0.60	0.51	1.15					
	2. Diluted:	0.33	0.27	0.60	0.51	1.15					
14	Capital Redemption Reserve	Not Applicable									
15	Debt Redemption Reserve	Not Applicable									
16	Debt Service Coverage Ratio	Not Applicable									
17	Interest Service Coverage Ratio	Not Applicable									

NOTES:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (BSE: www.bseindia.com and NSE: www.nseindia.com) and Bank website (www.iob.in).
- Information relation to Total Comprehensive Income and Other Comprehensive Income is not furnished as Ind-AS is not yet made applicable to the Bank.
- For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchanges (BSE Ltd and National Stock Exchange of India Ltd) and can be assessed on the URL (BSE: www.bseindia.com and NSE: www.nseindia.com)

Date: 27.10.2023
Place: Chennai

(SANJAY VINAYAK MUDALIAR)
EXECUTIVE DIRECTOR

(S SRIMATHY)
EXECUTIVE DIRECTOR

(AJAY KUMAR SRIVASTAVA)
MANAGING DIRECTOR & CEO

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023

Rs. in Crore

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended 30 Sept 2023	Half year ended 30 Sept 2023	Quarter ended 30 Sept 2022	Year ended 31 March 2023	Quarter ended 30 Sept 2023	Half year ended 30 Sept 2023	Quarter ended 30 Sept 2022	Year ended 31 March 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	3,211.94	6,296.50	2,585.84	10,928.80	3,833.25	7,416.45	5,913.07	12,699.53
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	316.28	789.82	665.22	2,752.58	369.12	838.15	1,018.84	2,816.50
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	316.28	789.82	610.71	2,698.07	383.27	866.07	986.33	2,803.76
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	235.18	587.84	448.33	1,984.32	287.24	649.46	731.90	2,071.20
5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	236.93	606.83	449.69	1,900.20	295.14	678.12	656.67	2,036.49
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	246.77	246.77	246.62	246.72	246.77	246.77	246.62	246.72
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	16,842.19	16,842.19	15,381.49	16,842.19	18,313.37	18,313.37	16,649.71	18,313.37
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
Basic (Rs.)	1.91	4.76	3.64	16.09	2.28	5.19	5.92	16.81
Diluted (Rs.)	1.90	4.75	3.63	16.08	2.27	5.18	5.91	16.79

Earnings per share for the interim period is not annualized.

Notes:

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.bseindia.com/corporates and on the website of the Company at the URL https://www.mahindrafinance.com/investor-relations/financial-information#financial-results.
- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The significant accounting policies applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the annual standalone and consolidated financial statements for the year ended 31 March 2023.

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Ramesh Iyer
Vice-Chairman & Managing Director
[DIN: 00220759]

Date : 27 October 2023
Place : Mumbai

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

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